

Registered number  
07094161

Eastholme Limited  
Abbreviated Accounts  
31 December 2012

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COMPANIES HOUSE

**Eastholme Limited**  
**Registered number:**  
**Abbreviated Balance Sheet**  
**as at 31 December 2012**

07094161

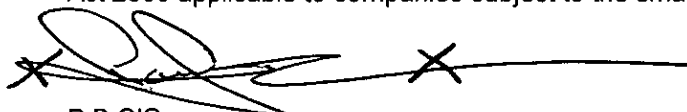
	Notes	2012 £	2011 £
<b>Fixed assets</b>			
Tangible assets	2	5,484	7,312
<b>Current assets</b>			
Stocks		95,000	139,750
Debtors		2,863	737
Cash at bank and in hand		44,719	45,748
		<u>142,582</u>	<u>186,235</u>
<b>Creditors' amounts falling due within one year</b>		(82,506)	(135,728)
<b>Net current assets</b>		<u>60,076</u>	<u>50,507</u>
<b>Total assets less current liabilities</b>		<u>65,560</u>	<u>57,819</u>
<b>Creditors' amounts falling due after more than one year</b>		(39,169)	(40,866)
<b>Provisions for liabilities</b>		(1,462)	(1,462)
<b>Net assets</b>		<u>24,929</u>	<u>15,491</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		24,928	15,490
<b>Shareholders' funds</b>		<u>24,929</u>	<u>15,491</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006

Members have not required the company to obtain an audit in accordance with section 476 of the Act

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime



P B O'Connor

Director

Approved by the board on 12 September 2013

**Eastholme Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Motor vehicles	25% reducing balance
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***Stocks***

Stock is valued at the lower of cost and net realisable value

***Deferred taxation***

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse

***Leasing and hire purchase commitments***

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding

Rentals paid under operating leases are charged to income on a straight line basis over the lease term

**Eastholme Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 December 2012**

**2 Tangible fixed assets** **£**

**Cost**

At 1 January 2012	<u>9,750</u>
At 31 December 2012	<u>9,750</u>

**Depreciation**

At 1 January 2012	2,438
Charge for the year	<u>1,828</u>
At 31 December 2012	<u>4,266</u>

**Net book value**

At 31 December 2012	<u>5,484</u>
At 31 December 2011	<u>7,312</u>

**3 Share capital**

	<b>Nominal value</b>	<b>2012 Number</b>	<b>2012 £</b>	<b>2011 £</b>
Allotted, called up and fully paid Ordinary shares	£1 each	1	<u>1</u>	<u>1</u>