

Company Registration No. 07093181 (England and Wales)

WINDBERRY ENERGY HOLDINGS LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

UHY Hacker Young
Chartered Accountants

THURSDAY



L106XXSJ
LD6 20/12/2012 #147
COMPANIES HOUSE

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WINDBERRY ENERGY HOLDINGS LIMITED

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INDEPENDENT AUDITORS' REPORT TO WINDBERRY ENERGY HOLDINGS LIMITED

UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 6, together with the financial statements of Windberry Energy Holdings Limited for the year ended 31 March 2012 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 19 December 2012 we reported, as auditors of Windberry Energy Holdings Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 March 2012, and our report included the following paragraph:

Other matters

"The financial statements of Windberry Energy Holdings Limited for the period 31 March 2011 were not audited."

**INDEPENDENT AUDITORS' REPORT TO WINDBERRY ENERGY HOLDINGS
LIMITED (CONTINUED)**

UNDER SECTION 449 OF THE COMPANIES ACT 2006



**Vinodkumar Vadgama (Senior Statutory Auditor)
for and on behalf of UHY Hacker Young**

19 December 2012

**Chartered Accountants
Statutory Auditor**

WINDBERRY ENERGY HOLDINGS LIMITED

ABBREVIATED BALANCE SHEET

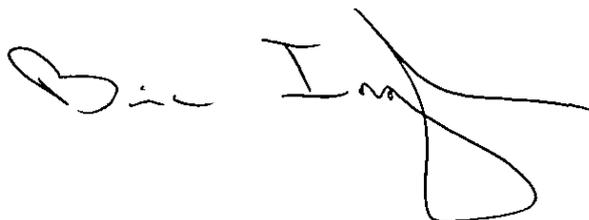
AS AT 31 MARCH 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|--------------------|----------------|--------------------|----------------|
| Fixed assets | | | | | |
| Investments | 2 | | 1 | | 1 |
| Current assets | | | | | |
| Debtors | 3 | 2,888,731 | | 1,505,813 | |
| Cash at bank and in hand | | 7,840 | | - | |
| | | <u>2,896,571</u> | | <u>1,505,813</u> | |
| Creditors: amounts falling due within one year | | <u>(2,700)</u> | | <u>(2,000)</u> | |
| Net current assets | | <u>2,893,871</u> | | <u>1,503,813</u> | |
| Total assets less current liabilities | | <u>2,893,872</u> | | <u>1,503,814</u> | |
| Creditors: amounts falling due after more than one year | 4 | <u>(2,898,371)</u> | | <u>(1,505,813)</u> | |
| | | <u>(4,499)</u> | | <u>(1,999)</u> | |
| Capital and reserves | | | | | |
| Called up share capital | 5 | | 1 | | 1 |
| Profit and loss account | | | (4,500) | | (2,000) |
| Shareholders' funds | | | <u>(4,499)</u> | | <u>(1,999)</u> |

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 19 December 2012

B Ingham
Director



Company Registration No. 07093181

WINDBERRY ENERGY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention

The company is dependent on the support of its parent company to continue as a going concern. Confirmation of this support has been provided and the directors consider it appropriate to prepare the financial statements on a going concern basis. As such, there is no material uncertainty regarding the company's ability to continue as a going concern.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement on the grounds that it is a small company.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

1.4 Deferred taxation

Deferred taxation is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes. The deferred tax balance has not been discounted.

1.5 Group accounts

The financial statements present information about the company as an individual undertaking and not about its group. The company and its subsidiary undertaking comprise a small-sized group. The company has therefore taken advantage of the exemptions provided by section 399 of the Companies Act 2006 not to prepare group accounts.

WINDBERRY ENERGY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

2 Fixed assets

| | Investments |
|------------------------------------|--------------------|
| | £ |
| Cost | |
| At 1 April 2011 & at 31 March 2012 | 1 |
| At 31 March 2011 | 1 |

Holdings of more than 20%

The company holds more than 20% of the share capital of the following companies

| Company | Country of registration or incorporation | Class | Shares held |
|-------------------------------------|---|--------------|--------------------|
| | | | % |
| Subsidiary undertakings | | | |
| Windberry Energy Operations Limited | United Kingdom | Ordinary | 100.00 |

The aggregate amount of capital and reserves and the results of these undertakings for the last relevant financial year were as follows

| | | Capital and reserves | Profit/(loss) for the year |
|-------------------------------------|--|-----------------------------|-----------------------------------|
| | | 2012 | 2012 |
| | | £ | £ |
| Windberry Energy Operations Limited | Principal activity Development, financing, construction and operation of onshore wind turbines | (1,918,939) | (1,091,748) |

3 Debtors

Debtors include an amount of £2,888,371 (2011 - £1,505,813) which is due after more than one year

4 Creditors: amounts falling due after more than one year

| | 2012 | 2011 |
|--|-------------|-------------|
| | £ | £ |
| Analysis of loans repayable in more than five years | | |
| Total not repayable by instalments and due in more than five years | 2,525,940 | 1,423,999 |

WINDBERRY ENERGY HOLDINGS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

| 5 | Share capital | 2012 | 2011 |
|---|---|------|------|
| | | £ | £ |
| | Allotted, called up and fully paid | | |
| | 1 ordinary shares of £1 each | 1 | 1 |

6 Ultimate parent company

The ultimate parent company is The Bregal Fund III, based in Switzerland