REGISTERED NUMBER: 07093170 (England and Wales)

# WALTER DEAN & CO. LIMITED

## Unaudited Financial Statements for the Year Ended 31 March 2023

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

**Contents of the Financial Statements**
**for the Year Ended 31 March 2023**

**Company Information**
**for the Year Ended 31 March 2023**

| | |
|---|---|
| **DIRECTORS:** | Dr A Ahmed<br>Mrs G Ahmed |
| **REGISTERED OFFICE:** | Granville House<br>2 Tettenhall Road<br>Wolverhampton<br>West Midlands<br>WV1 4SB |
| **REGISTERED NUMBER:** | 07093170 (England and Wales) |
| **ACCOUNTANTS:** | Lancaster Haskins Limited<br>Granville House<br>2 Tettenhall Road<br>Wolverhampton<br>West Midlands<br>WV1 4SB |

**WALTER DEAN & CO. LIMITED (REGISTERED NUMBER: 07093170)**

**Balance Sheet**
**31 March 2023**

| | Notes | 31.3.23 £ | £ | 31.3.22 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Intangible assets | 4 | | 123,687 | | - |
| Tangible assets | 5 | | 49,499 | | - |
| Investments | 6 | | 140 | | 140 |
| Investment property | 7 | | 253,804 | | - |
| | | | 427,130 | | 140 |
| **CURRENT ASSETS** | | | | | |
| Stocks | | 5,652 | | 488 | |
| Debtors | 8 | 3,639 | | 7,000 | |
| Cash at bank and in hand | | 109,120 | | 373,662 | |
| | | 118,411 | | 381,150 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 9 | 72,581 | | 112,566 | |
| **NET CURRENT ASSETS** | | | 45,830 | | 268,584 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 472,960 | | 268,724 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 10 | | 38,664 | | - |
| **NET ASSETS** | | | 434,296 | | 268,724 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 1,000 | | 1,000 |
| Retained earnings | | | 433,296 | | 267,724 |
| **SHAREHOLDERS' FUNDS** | | | 434,296 | | 268,724 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements


continued...

**Balance Sheet - continued**
**31 March 2023**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 15 December 2023 and were signed on its behalf by:

Dr A Ahmed - Director

The notes form part of these financial statements

## 1. STATUTORY INFORMATION

Walter Dean & Co. Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is recognised in line with the work performed.

**Intangible assets**
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

NHS Pharmacy Contract are being amortised evenly over their estimated useful life of ten years.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|---|---|
| Motor vehicles | - 25% on reducing balance |
| Computer equipment | - 33.33% on cost |

**Investment property**
Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**
Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.


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## 2. ACCOUNTING POLICIES - continued

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Financial instruments**

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference shares or non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2022 - 2 ) .

## 4. INTANGIBLE FIXED ASSETS

| | Other intangible assets £ |
|---|---|
| **COST** | |
| Additions | 137,430 |
| At 31 March 2023 | 137,430 |
| **AMORTISATION** | |
| Charge for year | 13,743 |
| At 31 March 2023 | 13,743 |
| **NET BOOK VALUE** | |
| At 31 March 2023 | 123,687 |



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## 5. TANGIBLE FIXED ASSETS

| | Motor vehicles £ | Computer equipment £ | Totals £ |
|---|---|---|---|
| **COST** | | | |
| At 1 April 2022 | - | 1,306 | 1,306 |
| Additions | 65,999 | - | 65,999 |
| At 31 March 2023 | 65,999 | 1,306 | 67,305 |
| **DEPRECIATION** | | | |
| At 1 April 2022 | - | 1,306 | 1,306 |
| Charge for year | 16,500 | - | 16,500 |
| At 31 March 2023 | 16,500 | 1,306 | 17,806 |
| **NET BOOK VALUE** | | | |
| At 31 March 2023 | 49,499 | - | 49,499 |
| At 31 March 2022 | - | - | - |

## 6. FIXED ASSET INVESTMENTS

| | Interest in other participating interests £ |
|---|---|
| **COST** | |
| At 1 April 2022 and 31 March 2023 | 140 |
| **NET BOOK VALUE** | |
| At 31 March 2023 | 140 |
| At 31 March 2022 | 140 |

## 7. INVESTMENT PROPERTY

| | Total £ |
|---|---|
| **FAIR VALUE** | |
| Additions | 253,804 |
| At 31 March 2023 | 253,804 |
| **NET BOOK VALUE** | |
| At 31 March 2023 | 253,804 |



continued...

## 8. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---|---|---|
| | £ | £ |
| Trade debtors | 164 | 7,000 |
| VAT | 1,667 | - |
| Prepayments | 1,808 | - |
| | 3,639 | 7,000 |

## 9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 10,860 | - |
| Trade creditors | 5,809 | - |
| Social security and other taxes | 39,407 | 45,329 |
| Directors' current accounts | 1,131 | 1,131 |
| Accruals and deferred income | 15,374 | 66,106 |
| | 72,581 | 112,566 |

## 10. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 31.3.23 | 31.3.22 |
|---|---|---|
| | £ | £ |
| Hire purchase contracts | 38,664 | - |

## 11. ULTIMATE CONTROLLING PARTY

The ultimate controlling party during the year under review was the directors.

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Walter Dean & Co. Limited for the year ended 31 March 2023 which comprise the Income Statement, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at http://www.icaew.com/en/membership/regulations-standards-and-guidance.

This report is made solely to the Board of Directors of Walter Dean & Co. Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Walter Dean & Co. Limited and state those matters that we have agreed to state to the Board of Directors of Walter Dean & Co. Limited, as a body, in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Walter Dean & Co. Limited and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Walter Dean & Co. Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Walter Dean & Co. Limited. You consider that Walter Dean & Co. Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Walter Dean & Co. Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Lancaster Haskins Limited
Granville House
2 Tettenhall Road
Wolverhampton
West Midlands
WV1 4SB

16 December 2023