

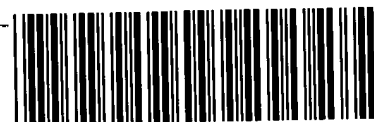
LIQ14

Notice of final account prior to dissolution in CVL



Companies House

TUESDAY



AADHATRT

A06

21/09/2021

#216

COMPANIES HOUSE

1 Company details

Company number 0 7 0 9 3 0 0 8

Company name in full AA STAR RECRUTIMENT LIMITED

→ Filling in this form
Please complete in typescript or in
bold black capitals.

2 Liquidator's name

Full forename(s) MICHELLE ANNE

Surname WEIR

3 Liquidator's address

Building name/number LAMEYS

Street ONE COURTENAY PARK

Post town NEWTON ABBOT

County/Region DEVON

Postcode T Q 1 2 2 H D

Country UNITED KINGDOM

4 Liquidator's name ①

Full forename(s)

Surname

① Other liquidator
Use this section to tell us about
another liquidator.

5 Liquidator's address ②

Building name/number

Street

Post town

County/Region


Postcode

Country

② Other liquidator
Use this section to tell us about
another liquidator.

LIQ14

Notice of final account prior to dissolution in CVL

6	Liquidator's release	
	<input type="checkbox"/> Tick if one or more creditors objected to liquidator's release.	
7	Final account	
	<input checked="" type="checkbox"/> I attach a copy of the final account.	
8	Sign and date	
Liquidator's signature	<div>Signature X </div>	X
Signature date	<div><div>^d1^d7</div><div>^m0^m9</div><div>^y2^y0^y2^y1</div></div>	

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Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name JACK PINDER

Company name LAMEYS

Address ONE COURTENAY PARK

Post town NEWTON ABBOT

County/Region DEVON

Postcode T Q 1 2 2 H D

Country UNITED KINGDOM

DX

Telephone 01626 366 117



Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



Important information

All information on this form will appear on the public record.



Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,
Crown Way, Cardiff, Wales, CF14 3UZ.
DX 33050 Cardiff.



Further information

For further information please see the guidance notes on the website at www.gov.uk/companieshouse or email enquiries@companieshouse.gov.uk

This form is available in an alternative format. Please visit the forms page on the website at www.gov.uk/companieshouse

FINAL ACCOUNT

AA STAR RECRUITMENT LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

**Lameys
One Courtenay Park
Newton Abbot
Devon
TQ12 2HD**

Content

- Executive Summary
- Administration and Planning
- Enquiries and Investigations
- Realisation of Assets
- Creditors
- Ethics
- Fees and Expenses
- Creditors' Rights
- Conclusion

Appendices

- = Appendix 1 - Statutory Information
- = Appendix 2 – Receipts and Payments account for the period 20/12/2020 to 21/07/2021 and for the whole period of the liquidation.
- = Appendix 3 - Detailed list of work undertaken in the period and since appointment
- = Appendix 4 - Expenses summary for period, cumulative & comparison with estimate
- = Appendix 5 – Additional information in relation to liquidator's fees and expenses

EXECUTIVE SUMMARY

A summary of key information in this report is detailed below.

Assets

Asset	Estimated to realise per Statement of Affairs	Realisations to date	Anticipated future realisations	Total anticipated realisations
Balance at Bank	7,907.00	8,128.36	Nil	8,128.36
Plant & Equipment	75.00	Nil	Nil	Nil
Repayment of Unlawful Dividend	-	12,500.00	Nil	12,500.00
Interest	-	14.20	Nil	14.20

Expenses

Expense	Amount per fees and expenses estimates	Expense incurred to date	Anticipated further expense to closure	Total anticipated expense
Preparation of statement of affairs	5,000.00	5,000.00	Nil	5,000.00
Statutory Advertising	293.22	328.85	Nil	328.85
Statutory Bonding	52.80	186.00	Nil	186.00
Postage	20.00	30.54	1.14	31.68
Statutory Bonding (VAT)	-	21.20	-	21.20
Liquidator's Remuneration	12,000.00	12,000.00	Nil	12,000.00

Dividend prospects

Creditor class	Distribution / dividend paid to date	Anticipated distribution / dividend, based upon the above
Unsecured creditors	First and final dividend of 25.03p in the £ on 30 October 2019	Nil

Closure

There are no further matters in the liquidation to be progressed and the liquidation may now be concluded.

Change of Officeholder

Simon Hicks and Michelle Weir were appointed joint liquidators of AA Star Recruitment Limited on 20 December 2018.

As there was no requirement for two liquidators to remain in office, Simon Hicks confirmed his resignation from office on 31 October 2019. This has been filed at Registrar of Companies with a release date of 1 November 2019.

ADMINISTRATION AND PLANNING**Statutory information**

Statutory information may be found at Appendix 1.

The Liquidator is required to meet a considerable number of statutory and regulatory obligations. Whilst many of these tasks do not have a direct benefit in enhancing realisations for the insolvent estate, they assist in the efficient and compliant progressing of the administration of the case, which ensures that work is carried out to high professional standards. A detailed list of these tasks may be found in Appendix 3.

The Liquidator has met her statutory and regulatory duties to report to creditors, as listed below.

FINAL ACCOUNT OF AA STAR RECRUITMENT LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

In consideration of the need for transparency and engagement with creditors, care has been taken to ensure that reports and other communications with creditors have provided useful details of the strategies pursued and the outcomes anticipated.

During the Review Period, the following key documents have been issued:

- The report (on the creditors' S100 decision)
- = Two previous annual reports progress report;
- This final report

Other administration tasks

During the Review Period, the following material tasks in this category were carried out:

- Case reviews etc.

ENQUIRIES AND INVESTIGATIONS

Shortly after appointment, the Liquidator undertook a review of all the information available and conducted an initial assessment of whether there were any matters which may have led to any recoveries for the benefit of creditors.

This initial assessment revealed matters that the Liquidator considered merited further investigation, with regards to unlawful dividends which are explained below.

It was necessary to meet the statutory duties as well as conduct appropriate enquiries and investigations into potential rights of actions to enhance realisations. In turn, this work generated a financial benefit to creditors,

REALISATION OF ASSETS

Detailed below is key information about asset realisation and strategy, however, more details about the work undertaken may be found at Appendix 3. The Liquidator formulated and worked through a realisation strategy that sought to maximise realisations net of costs. The financial benefit of those efforts is described further below.

Balance at Bank

The company's bank balance prior to liquidation was £7,907. Following appointment, the sum of £7,336.74 was received on 11 January 2019.

Following a review of the company bank statements, it became apparent that payments totalling £791.62 had been made out of the account between the date of liquidation and the closure of the account, which related to the director's personal expenditure. The liquidator requested the director repay this sum and payment of £791.62 was received in full on 23 April 2019.

Plant and machinery

The plant & equipment consisted of a laptop, which was professionally valued by Simon Light of Lambert Smith Hampton for £75 plus VAT. Given the minimal value this has been written off.

Overdrawn Directors Loan Account ("DLA")

A review of the Company records indicated the director's overdrawn DLA stood at £12,500 as at the date of liquidation. Following appointment, the liquidator wrote to the director for her proposals for repayments. An offer of £9,000 was made and accepted with payment received on 8 February 2019.

Unlawful Dividends

It became apparent following my investigations into the Company's affairs that the director had withdrawn a number of dividend payments during the period of September 2017 to August 2018 totalling £45,200.

FINAL ACCOUNT OF AA STAR RECRUITMENT LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

The 2018 accounts show the Company did not have sufficient reserves to pay any dividends to the shareholder and therefore, these payments were considered to be unlawful and contrary to the provisions of the Companies Act.

The liquidator wrote to the director requesting an explanation of the withdrawals. The director passed the matter to her former accountant who subsequently contacted the liquidator and provided an explanation of the sums withdrawn. The accountant confirmed the £42,500 included payments of £12,500 which were included in the overdrawn director's loan account, which was settled on 8 February 2019 and that dividends totalling a further £9,000 were drawn when sufficient funds were available and were legal dividends.

The accountant advised the remaining dividends totalling £23,700 were withdrawn over a period after the last accounts were submitted and therefore was unable to provide an explanation for these payments.

The liquidator contacted the director to request her proposals for repayment of £23,700. An offer was made and agreed at £12,500, which the liquidator accepted given the director's financial circumstances, and agreed the sum due could be paid in 2 instalments. The first payment of £9,500 was received on 23 August 2019 and the final instalment of £3,000 was received on 6 September 2019.

Bank Interest

The only other receipt in the liquidation has been bank interest of £14.20

CREDITORS

Irrespective of whether sufficient realisations are achieved to pay a dividend to creditors, the Liquidator has had to carry out key tasks which are detailed in the list at Appendix 3. The following sections explain the outcomes to creditors and any distributions paid.

Secured creditors

The Company has not granted any charges over its assets.

Preferential creditors

There are no preferential creditors in this matter

Unsecured creditors

HMRC was shown to be owed £45,730.22. A claim of £16,815.97 has been received in respect of its unsecured liability.

The trade and expense creditors as per the statement of affairs totalled £32,810. One creditor, which was a connected Company, Marble Recruitment Services Limited, submitted a claim totalling £31,448.24 which has been admitted. The remaining two creditors confirmed they have no claim in the liquidation.

Dividends

A distribution of 25.03p in the £ was paid to unsecured creditors whose claims totalled £48,264.21 on 30 October 2019.

Where a floating charge is created after 15 September 2003 a prescribed part of the company's net property shall be made available to unsecured creditors.

The Company has not granted a floating charge to any creditor after 15 September 2003 and consequently there was no prescribed part in this Liquidation.

ETHICS

Please also be advised that Lameys is bound by the Insolvency Code of Ethics when carrying out all professional work relating to an insolvency appointment.

General ethical considerations

In the period since the last report, no new threats to compliance with the Code of Ethics were identified.

FEES AND EXPENSES

Pre-Appointment Costs

Fixed fee agreed with the Directors and ratified by members and creditors.

The creditors authorised the fee of £5,000 plus VAT for assisting the director with placing the Company in liquidation and with preparing the statement of affairs on 20 December 2018.

The fee for assisting with the Statement of Affairs and meetings was paid from first realisations on appointment and is shown in the enclosed receipts and payments account.

The Liquidator's fees

It is the firm's practice to ensure that work is conducted by the appropriate staff member at the appropriate level of experience. Junior members of staff deal with the day to day administration on cases and a manager and partner then oversees the work undertaken. Where the issues are complex and litigious, the work will be closely supervised or undertaken by a partner.

The basis of the Liquidator's fees were to be approved by creditors. The only two creditors consist of HMRC and the connected company Marble Recruitment Services Limited which entered into liquidation on 20 December 2019 with Michelle Weir appointed liquidator. Therefore, HMRC were the only creditor that could vote for the liquidator's fee resolution. However, HMRC would only vote on the grounds that they would receive a dividend.

At the point of liquidation, the liquidator was unaware of the likelihood of a dividend to unsecured creditors. Following a review of the company records, it became apparent the director had withdrawn unlawful dividends as mentioned above. Once in receipt of the funds repaid by the director, the liquidator submitted to HMRC an estimated outcome statement and a vote by correspondence in accordance with the following resolution:-

1. That the Joint Liquidator's remuneration be a fixed fee of £12,000 plus VAT
2. That the Joint Liquidators be authorised to recover all mileage incurred by them and their staff in administering the liquidation at the rate of 45p per mile.

The liquidator's fees were approved by HMRC on 26 July 2019 and the full sum of £12,000 plus VAT has been drawn.

Expenses

An amended Statement of Insolvency Practice (SIP), SIP 9, was issued on 1 April 2021. The amended SIP 9 has changed some of the terminology and introduced additional disclosure requirements. The information below may therefore not reflect the information previously provided.

The expenses, which include disbursements that have been incurred and paid during the period are detailed on Appendix 4. Also included in Appendix 4 is a comparison of the expenses likely to be incurred in the Liquidation as a whole with the original expenses estimate, together with reasons where any expenses exceeded that estimate.

The category 1 expenses incurred for in the period 20 December 2018 to 20 July 2021 total £545.39 are detailed at Appendix 2 and represent payments to parties not associated with the firm, who have provided services or goods for the administration of the assignment. Included in the category 1 total is the sum of £30.54 incurred in respect of postage and only in accordance with current Royal Mail charges, of which the sum of £3.48 remains unpaid.

There are no category 2 expenses for the period 20 December 2018 to 20 July 2021. The basis of the calculation of this category of expense was disclosed to creditors prior to their approval, which was on 26 July 2019.

FINAL ACCOUNT OF AA STAR RECRUITMENT LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

Information about this insolvency process may be found on the R3 website at <http://www.creditorinsolvencyguide.co.uk/>. A copy of 'A Creditors' Guide to Fees' together with the firm's charge-out rate and expenses policy may be found at <https://tinyurl.com/y4veglhu>. A hard copy of both the Creditors' Guide and the firm's charge-out rate and expenses policy may be obtained on request.

CREDITORS' RIGHTS

An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.

CONCLUSION

There are no other matters outstanding and the affairs of the company have been fully wound up.

If you require any further information, please contact this office.

Signed



MICHELLE WEIR
LIQUIDATOR

APPENDIX 1

Statutory Information

Company Name	AA Star Recruitment Limited
Company Number	07093008
Registered Office	Lameys, One Courtenay Park, Newton Abbot, Devon, TQ12 2HD
Former Registered Office	7 Sandy Court, Ashleigh Way, Plympton, Plymouth, PL7 5JX
Office holder	Michelle Weir
Office holder's address	Lameys, One Courtenay Park, Newton Abbot, Devon, TQ12 2HD
Date of appointment	20 December 2018

Simon Hicks and Michelle Weir were appointed Joint Liquidators of AA Star Recruitment Limited 20 December 2018.

As there was no requirement for two liquidators to remain in office, Simon Hicks confirmed his resignation from office on 31 October 2019. This has been filed at Registrar of Companies with release date of 1 November 2019.

AA STAR RECRUITMENT LIMITED
CREDITORS' VOLUNTARY LIQUIDATION

RECEIPTS & PAYMENTS ACCOUNT
20 DECEMBER 2018 TO 21 JULY 2021

Estimated to realise per Statement of Affairs		Receipts & payments in the period 20.12.2020 to 21.07.2021	Receipts & payments in the period 20.12.2018 to 21.07.2021	Anticipated receipts & payments	Anticipated outcome
£	RECEIPTS	£	£	£	£
7,907	Balance at Bank	-	8,128.36	-	8,128.36
75	Plant & Equipment	-	-	-	-
0	Repayment of Unlawful dividend	-	12,500.00	-	12,500.00
Unknown	Repayment of DLA	-	9,000.00	-	9,000.00
0	Interest	-	14.20	-	14.20
7,982		-	29,642.56	-	29,642.56
	PAYMENTS		£		£
	Preparation of statement of affairs	-	5,000.00	-	5,000.00
	Statutory Advertising	-	328.85	-	328.85
	1st & Final Dividend 25.03p in the £ 30/10/19	-	12,080.53	-	12,080.53
	Statutory Bonding	-	186.00	-	186.00
	Postage	-	27.06	3.22	30.28
	Liquidator's Remuneration	-	12,000.00	-	12,000.00
	Irrecoverable VAT	-	16.90	-	16.90
		-	29,642.56	3.22	29,642.56
		-	-	-	-
	Held as:				
	VAT receivable		0.00		0.00
	Balance at Bank		<u>3.22</u>		<u>0.00</u>
	Total		<u>3.22</u>		<u>0.00</u>

Notes:

1. Receipts & Payments are stated net of VAT

APPENDIX 3

Detailed list of work undertaken for AA Star Recruitment Limited in Creditors' Voluntary Liquidation for the review period 20/12/2018 to 21/07/2021

Below is detailed information about the tasks undertaken by the Liquidator.

General Description	Includes
Statutory and General Administration	
Statutory/advertising	Filing of documents to meet statutory requirements including annual receipts and payments accounts Annual corporation tax returns Quarterly VAT returns Advertising in accordance with statutory requirements Bonding the case for the value of the assets
Document maintenance/file review/checklist	Filing of documents Periodic file reviews documenting strategy Periodic reviews of the application of ethical, anti-money laundering and anti-bribery safeguards Maintenance of statutory and case progression task lists/diaries Updating checklists
Bank account administration	Preparing correspondence opening and closing accounts Requesting bank statements Bank account reconciliations Correspondence with bank regarding specific transfers Maintenance of the estate cash book
Planning / Review	Discussions regarding strategies to be pursued
Reports	Circulating initial report to creditors upon appointment Preparing two annual progress reports Disclosure of sales to connected parties Circulating final report to creditors
Meeting of Creditors	Preparation of decision procedure notices, proxies/voting forms and advertisements Notice of decision procedure to all known creditors Liaising with HMRC regarding decision requirements Collate and examine statement of claims and proxies/votes to conclude decisions For virtual or physical meetings: preparation of meeting file, including agenda, certificate of postage, attendance register, list of creditors, reports to creditors, advertisement of meeting and draft minutes of meeting Responding to queries and questions following decisions with HMRC
Closure	Review case to ensure all matters have been finalised Draft final report Obtain clearance to close case from HMRC together with submitting final tax return
Investigations	
SIP 2 Review	Reconstruction of financial affairs of the company Preparation of deficiency statement Review of specific transactions and liaising with directors regarding certain transactions
Statutory reporting on conduct of director(s)	Preparing statutory investigation reports Liaising with Insolvency Service Submission of report with the Insolvency Service
Realisation of	

FINAL ACCOUNT OF AA STAR RECRUITMENT LIMITED - IN CREDITORS' VOLUNTARY LIQUIDATION

General Description	Includes
Assets	
Plant and Equipment	Liaising with valuers regarding the valuation of a company laptop
Overdrawn Directors Loan Account	Reviewing the directors loan account Liaising with the director with regards to her proposals for repayment Pursuing the director for payment.
Unlawful dividends	Reviewing company bank statements Corresponding with the director over unlawful dividends Liaising with company's accountants following their review of the unlawful dividends Corresponding with the director following agreement of sum to be paid in respect of the unlawful dividends
Creditors and Distributions	
Creditor Communication	Receive and follow up creditor enquiries via telephone Review and prepare correspondence to creditors and their representatives via facsimile, email and post
Processing statement of claims (SOC)	Preparation of correspondence to potential creditors inviting submission of SOC Receipt of SOC Adjudicating SOC Request further information from claimants regarding SOC
Dividend procedures	Advertisement of notice of proposed distribution Preparation of distribution calculation Preparation of correspondence to creditors announcing declaration of distribution Preparation of cheques to pay distribution Preparation of correspondence to creditors enclosing payment of distribution

APPENDIX 4

Expenses summary for period, cumulative & comparison with estimate for AA Star Recruitment Limited in Creditors' Voluntary Liquidation

Below are details of the Liquidator's expenses for the whole liquidation period

Expenses	Original expenses estimate £	Actual expenses incurred in the Review Period £	Actual expenses incurred to date £	Reason for any excess (if the expenses are likely to, or have, exceeded the original estimate)
Category 1 Expenses				
Statutory Advertising	244.35	Nil	328.85	
Statutory Bonding	452.00	Nil	186.00	
Postage (reimbursed to Lameys)	43.33	1.91	30.54	
Bonding (VAT)	Nil	Nil	21.20	
Category 2 Expenses				
Mileage	Nil	Nil	Nil	

APPENDIX 5

ADDITIONAL INFORMATION IN RELATION TO LIQUIDATORS' FEES

1 Policy

Detailed below is Lameys policy in relation to:-
Staff allocation and the use of sub-contractors
Professional advisors
Disbursements

1.1 Staff allocation and the use of sub-contractors

Lameys general approach to resourcing our assignments is to allocate staff with the skills and experience to meet the specific requirements of the case.

The constitution of the case team will usually consist of a Partner, Manager, Senior and Assistant. The exact constitution of the case team will depend on the anticipated size and complexity of the assignment and on larger, more complex cases, several Seniors/Assistants may be allocated to meet the demands of the case.

It has been our policy as Joint Liquidators to delegate the routine administration of the Liquidation to senior staff in order to maximise the cost effectiveness of the work performed. These staff are supervised by the Liquidators. Any matter of particular complexity or significant that requires responsibility of exceptional kind will be dealt with by the Liquidators.

In common with all professional firms, the Joint Liquidators scale rates increase from time to time over the period of the administration of each Insolvency case. Lameys or any successor firm reserves the right to change the rates and grade structure.

Lameys does not utilise the services of any sub-contractors.

1.2 Professional advisors

On this assignment we have used the professional advisors listed below. I have also indicated alongside, the basis of our fee arrangement with them, which is subject to review on a regular basis.

<u>Professional Advisor</u>	<u>Nature of Work</u>	<u>Basis of Fee Arrangement</u>
Lambert Smith Hampton	Valuers	Given the minimal value of the asset, no fees was incurred

The choice was based on our perception of their experience and ability to perform this type of work, the complexity and nature of the assignment and the basis of our fee arrangement with them.

1.3 Disbursements

Category 1 disbursements do not require approval by creditors. The type of disbursements that may be charged as a Category 1 disbursement to a case generally comprise of external supplies of incidental services specifically identifiable to the case, such as postage, case advertising, invoiced travel and external printing, room hire and document storage. Also chargeable will be any properly reimbursed expenses incurred by personnel in connection with the case. Lameys seeks to recover those expenses and costs that constitute Category 1 disbursements, if funds permit.

Category 2 disbursements do require approval from creditors. These disbursements can include costs incurred which relate to payments due to associated companies for the provision of services to the office holder. It is Lameys policy not to charge for Category 2 disbursements, other than business mileage at the published rate.

2 Creditors Guide to Fees

Creditors may obtain the guidance note 'A Creditors Guide to Liquidators Fees' at <http://tinyurl.com/y4veglhu> or upon request to myself.

3 Requests for further information/Rights to challenge remuneration and expenses

3.1 An unsecured creditor may, with the permission of the court or with the concurrence of 5% in value of the unsecured creditors (including the creditor in question) request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report. Any secured creditor may request the same details in the same time limit.

3.2 An unsecured creditor may, with the permission of the court or with the concurrence of 10% in value of the creditors (including the creditor in question), apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expense or expenses already incurred, within 8 weeks of receipt of this report. Any secured creditor may make a similar application to court within the same time limit.