

Abbreviated Unaudited Accounts for the Year Ended 31 December 2015

for

Wigan Auto Electrical Centre Limited

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for the Year Ended 31 December 2015**

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Wigan Auto Electrical Centre Limited

**Company Information
for the Year Ended 31 December 2015**

DIRECTORS:

E Brown
Mrs J A Brown
S Brown

REGISTERED OFFICE:

Hodson Street
WIGAN
Lancashire
WN3 4EN

REGISTERED NUMBER:

07091981 (England and Wales)

ACCOUNTANTS:

Ashford Rainham Limited
10-12 Upper Dicconson St
Wigan
Lancashire
WN1 2AD

Abbreviated Balance Sheet
31 December 2015

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		6,000		7,500
Tangible assets	3		<u>3,684</u>		<u>4,132</u>
			9,684		11,632
CURRENT ASSETS					
Stocks		14,695		15,550	
Debtors		3,658		4,060	
Cash at bank and in hand		<u>14,764</u>		<u>10,279</u>	
		33,117		29,889	
CREDITORS					
Amounts falling due within one year		<u>42,245</u>		<u>40,970</u>	
NET CURRENT LIABILITIES			(9,128)		(11,081)
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>556</u>		<u>551</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>456</u>		<u>451</u>
SHAREHOLDERS' FUNDS			<u>556</u>		<u>551</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 5 July 2016 and were signed on its behalf by:

E Brown - Director

Mrs J A Brown - Director

S Brown - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. INTANGIBLE FIXED ASSETS

COST

At 1 January 2015
and 31 December 2015

Total
£

15,000

AMORTISATION

At 1 January 2015
Amortisation for year
At 31 December 2015

7,500

1,500

9,000

NET BOOK VALUE

At 31 December 2015
At 31 December 2014

6,000

7,500

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 January 2015	12,790
Additions	907
At 31 December 2015	<u>13,697</u>
DEPRECIATION	
At 1 January 2015	8,658
Charge for year	1,355
At 31 December 2015	<u>10,013</u>
NET BOOK VALUE	
At 31 December 2015	<u>3,684</u>
At 31 December 2014	<u>4,132</u>

4. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.