

1ST IMPRESSIONS SIGNS LTD

**Company Registration Number:
07091642 (England and Wales)**

Report of the Directors and Unaudited Financial Statements

Period of accounts

Start date: 01st December 2009

End date: 31st December 2010

SUBMITTED

1ST IMPRESSIONS SIGNS LTD

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Company Information for the Period Ended 31st December 2010

Director:	Jason Adam Nicola Adam
Company secretary:	Nicola Adam
Registered office:	5 Rowland Close Windsor Berks SL4 4YW GBR
Company Registration Number:	07091642 (England and Wales)

1ST IMPRESSIONS SIGNS LTD

Directors' Report Period Ended 31st December 2010

The directors present their report with the financial statements of the company for the period ended 31st December 2010

Principal activities

The principal activity of the company in the period under review was:
Supply of signs

Directors

The directors shown below have held office during the whole of the period from
01st December 2009 to 31st December 2010

Jason Adam

Nicola Adam

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

This report was approved by the board of directors on 23 August 2011

And Signed On Behalf Of The Board By:

Name: Jason Adam

Status: Director

1ST IMPRESSIONS SIGNS LTD

Profit and Loss Account

for the Period Ended 31st December 2010

	Notes	2010 £	£
Turnover:		161,475	-
Cost of sales:		64,002	-
Gross profit or (loss):		<u>97,473</u>	<u>-</u>
Distribution costs:		0	-
Administrative expenses:	2,	35,127	-
Operating profit or (loss):		<u>62,346</u>	<u>-</u>
Interest receivable and similar income:		0	-
Interest payable and similar charges:		0	-
Profit or (loss) on ordinary activities before taxation:		<u>62,346</u>	<u>-</u>
Tax on profit or loss on ordinary activities:	3	13,145	-
Profit or (loss) for the financial year:		<u><u>49,201</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

1ST IMPRESSIONS SIGNS LTD

Statement of total recognised gains and losses 31st December 2010

Statement of total recognised gains and losses

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

1ST IMPRESSIONS SIGNS LTD

Balance sheet As at 31st December 2010

	Notes	2010 £	£
Fixed assets			
Intangible assets:		0	-
Tangible assets:	4	3,765	-
Total fixed assets:		<u>3,765</u>	<u>-</u>
Current assets			
Stocks:		0	-
Debtors:	5	23,298	-
Cash at bank and in hand:		37,010	-
Total current assets:		<u>60,308</u>	<u>-</u>
Creditors: amounts falling due within one year	6	34,772	-
Net current assets (liabilities):		<u>25,536</u>	<u>-</u>
Total assets less current liabilities:		29,301	-
Creditors: amounts falling due after more than one year:		0	-
Provision for liabilities:		0	-
Total net assets (liabilities):		<u><u>29,301</u></u>	<u><u>-</u></u>

The notes form part of these financial statements

1ST IMPRESSIONS SIGNS LTD

Balance sheet As at 31st December 2010 continued

	Notes	2010 £	£
Capital and reserves			
Called up share capital:	7	100	-
Revaluation reserve:		0	-
Profit and Loss account:	8	29,201	-
Total shareholders funds:		<u>29,301</u>	<u>-</u>

For the year ending 31 December 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 23 August 2011

SIGNED ON BEHALF OF THE BOARD BY:

Name: Jason Adam
Status: Director

The notes form part of these financial statements

1ST IMPRESSIONS SIGNS LTD

Notes to the Financial Statements for the Period Ended 31st December 2010

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historical cost convention in accordance with the Financial Reporting Standard for Smaller Entities

Turnover policy

Turnover represents the invoiced value of goods and services supplied by the company, net of valued added tax

Tangible fixed assets depreciation policy

Depreciation has been provided at a rate of 25% straight line to write off the assets over their estimated useful lives

1ST IMPRESSIONS SIGNS LTD

Notes to the Financial Statements for the Period Ended 31st December 2010

2 . Directors' remuneration

	2010	
	£	£
Directors' remuneration:	16,802	-
Value of contributions to directors' pensions:	0	-
TOTAL:	<u>16,802</u>	<u>-</u>

1ST IMPRESSIONS SIGNS LTD

Notes to the Financial Statements for the Period Ended 31st December 2010

3. Taxation

The tax charge on the profit on ordinary activities for the period was as follows:

	2010	
	£	£
UK Corporation Tax:	13,145	-
Deferred Tax:	0	-
Tax on profit or (loss) on ordinary activities:	13,145	-
Profit or (loss) on ordinary activities before taxation:	62,346	-
Rate of tax for the period:	21	-
Profit or (loss) on ordinary activities before taxation multiplied by the rate of tax for the period:	13,093	-
Expense not deductible for tax purposes:	263	-
Accelerated capital allowances:	211	-
Current tax charge or (credit):	13,145	-

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Notes to the Financial Statements for the Period Ended 31st December 2010

4. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st December 2009:	-	0	-	-	-	0
Additions:	-	5,020	-	-	-	5,020
Disposals:	-	0	-	-	-	0
Revaluations:	-	0	-	-	-	0
Transfers:	-	0	-	-	-	0
At 31st December 2010:	<u>-</u>	<u>5,020</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>5,020</u>
Depreciation						
At 01st December 2009:	-	0	-	-	-	0
Charge for year:	-	1,255	-	-	-	1,255
On disposals:	-	0	-	-	-	0
Other adjustments	-	0	-	-	-	0
At 31st December 2010:	<u>-</u>	<u>1,255</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,255</u>
Net book value						
At 31st December 2010:	<u>-</u>	<u>3,765</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>3,765</u>
At :	<u>-</u>	<u>0</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

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Notes to the Financial Statements for the Period Ended 31st December 2010

5. Debtors

	2010	
	£	£
Trade debtors:	23,298	-
Other debtors:	0	-
Prepayments and accrued income:	0	-
Total:	<u>23,298</u>	<u>-</u>

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Notes to the Financial Statements for the Period Ended 31st December 2010

6. Creditors: amounts falling due within one year

	2010	
	£	£
Bank loans and overdrafts:	1,111	-
Trade creditors:	1,977	-
Taxation and social security:	23,255	-
Accruals and deferred income:	700	-
Other creditors:	7,729	-
Total:	34,772	-

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Notes to the Financial Statements for the Period Ended 31st December 2010

7. Called up share capital

Allotted, called up and paid

Current period			2010
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Preference shares:	0	0.00	0
Total share capital:			<u>100</u>

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Notes to the Financial Statements for the Period Ended 31st December 2010

8. Profit and loss account

	2010	
	£	£
Opening balance:	-	-
Profit or (loss) for the period:	49,201	-
Equity dividends paid:	20,000	-
Retained profit:	<u>29,201</u>	<u>-</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.