

REGISTERED NUMBER: 07091120 (England and Wales)

Financial Statements
for the Year Ended 31 December 2017
for
Flying Fish Coaching and Consulting Ltd

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for the Year Ended 31 December 2017**

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Flying Fish Coaching and Consulting Ltd

**Company Information
for the Year Ended 31 December 2017**

DIRECTORS:

E G Stickley
L Stickley

REGISTERED OFFICE:

7 Bredfield Road
Woodbridge
Suffolk
IP12 1JA

REGISTERED NUMBER:

07091120 (England and Wales)

ACCOUNTANTS:

Pinfold & Co
Chartered Accountants
8 Deben Mill Business Centre
Old Maltings Approach
Woodbridge
Suffolk
IP12 1BL

Abridged Balance Sheet
31 December 2017

	Notes	31.12.17 £	£	31.12.16 £	£
FIXED ASSETS					
Tangible assets	4		2,226		1,684
CURRENT ASSETS					
Debtors		11,667		15,407	
Cash at bank		<u>8,372</u>		<u>13,866</u>	
		20,039		29,273	
CREDITORS					
Amounts falling due within one year		<u>21,660</u>		<u>30,517</u>	
NET CURRENT LIABILITIES			<u>(1,621)</u>		<u>(1,244)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			605		440
PROVISIONS FOR LIABILITIES	5		<u>423</u>		<u>337</u>
NET ASSETS			<u><u>182</u></u>		<u><u>103</u></u>
CAPITAL AND RESERVES					
Called up share capital	6		100		100
Retained earnings			<u>82</u>		<u>3</u>
SHAREHOLDERS' FUNDS			<u><u>182</u></u>		<u><u>103</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abridged Balance Sheet - continued
31 December 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Statement of Income and Retained Earnings and an abridged Balance Sheet for the year ended 31 December 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors on 12 April 2018 and were signed on its behalf by:

E G Stickley - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. STATUTORY INFORMATION

Flying Fish Coaching and Consulting Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

The turnover represents net invoiced sales of services, excluding value added tax, arising from management consultancy.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2016 - 2) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2017

4. **TANGIBLE FIXED ASSETS**

	Totals £
COST	
At 1 January 2017	5,884
Additions	<u>1,284</u>
At 31 December 2017	<u>7,168</u>
DEPRECIATION	
At 1 January 2017	4,200
Charge for year	<u>742</u>
At 31 December 2017	<u>4,942</u>
NET BOOK VALUE	
At 31 December 2017	<u>2,226</u>
At 31 December 2016	<u>1,684</u>

5. **PROVISIONS FOR LIABILITIES**

	31.12.17 £	31.12.16 £
Deferred tax	<u>423</u>	<u>337</u>
		Deferred tax
		£
Balance at 1 January 2017		337
Charge to Abridged Income Statement during year		<u>86</u>
Balance at 31 December 2017		<u>423</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	31.12.17	31.12.16
		£1	£	£
100	Ordinary		<u>100</u>	<u>100</u>

7. **SUMMARY OF TRANSACTIONS WITH DIRECTORS**

The following advances by and repayments to directors subsisted during the years ended 31 December 2017 and 31 December 2016:

	31.12.17 £	31.12.16 £
E G Stickley and L Stickley		
Balance outstanding at start of year	(1,373)	(3,398)
Amounts advanced	37,400	60,200
Amounts repaid	(34,746)	(58,175)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>1,281</u>	<u>(1,373)</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

8. ULTIMATE CONTROLLING PARTY

The controlling party is E G Stickley.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.