

Registered number  
07090581

Pharmeasy Limited

Unaudited Filleted Accounts

31 March 2018

**Pharmeasy Limited****Registered number:** 07090581**Balance Sheet****as at 31 March 2018**

	Notes	2018 £	2017 £
<b>Fixed assets</b>			
Tangible assets	3	135,623	123,243
<b>Current assets</b>			
Stocks		55,917	37,400
Debtors	4	417,434	387,026
Cash at bank and in hand		273,833	327,520
		<u>747,184</u>	<u>751,946</u>
<b>Creditors: amounts falling due within one year</b>	5	(422,907)	(440,887)
<b>Net current assets</b>		<u>324,277</u>	<u>311,059</u>
<b>Net assets</b>		<u><u>459,900</u></u>	<u><u>434,302</u></u>
<b>Capital and reserves</b>			
Called up share capital		4	4
Profit and loss account		459,896	434,298
<b>Shareholders' funds</b>		<u><u>459,900</u></u>	<u><u>434,302</u></u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared and delivered in accordance with the special provisions applicable to companies subject to the small companies regime. The profit and loss account has not been delivered to the Registrar of Companies.

Kamran Sarwar

Director

Approved by the board on 14 December 2018

**Pharmeasy Limited**  
**Notes to the Accounts**  
**for the year ended 31 March 2018**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland (as applied to small entities by section 1A of the standard).

***Turnover***

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services.

***Tangible fixed assets***

Tangible fixed assets are measured at cost less accumulative depreciation and any accumulative impairment losses. Depreciation is provided on tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset evenly over its expected useful life, as follows:

Plant and machinery	18% reducing balance
Motor Vehicles	18% reducing balance

***Stocks***

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell.

***Debtors***

Short term debtors are measured at transaction price (which is usually the invoice price), less any impairment losses for bad and doubtful debts.

***Creditors***

Short term creditors are measured at transaction price (which is usually the invoice price).

***Taxation***

A current tax liability is recognised for the tax payable on the taxable profit of the current and past periods.

***Pensions***

Contributions to defined contribution plans are expensed in the period to which they relate.

**2 Employees**

	<b>2018</b>	<b>2017</b>
	<b>Number</b>	<b>Number</b>
Average number of persons employed by the company	<u>15</u>	<u>20</u>

### 3 Tangible fixed assets

	Land and buildings £	Plant and machinery etc £	Motor vehicles £	Total £
<b>Cost</b>				
At 1 April 2017	100,000	146,300	-	246,300
Additions	14,000	-	5,785	19,785
At 31 March 2018	<u>114,000</u>	<u>146,300</u>	<u>5,785</u>	<u>266,085</u>
<b>Depreciation</b>				
At 1 April 2017	-	123,057	-	123,057
Charge for the year	-	6,884	521	7,405
At 31 March 2018	<u>-</u>	<u>129,941</u>	<u>521</u>	<u>130,462</u>
<b>Net book value</b>				
At 31 March 2018	<u>114,000</u>	<u>16,359</u>	<u>5,264</u>	<u>135,623</u>
At 31 March 2017	100,000	23,243	-	123,243

### 4 Debtors

	2018 £	2017 £
Trade debtors	289,257	256,531
Other debtors	128,177	130,495
	<u>417,434</u>	<u>387,026</u>

### 5 Creditors: amounts falling due within one year

	2018 £	2017 £
Trade creditors	258,722	242,763
Corporation tax	38,929	73,085
Other taxes and social security costs	6,512	6,690
Other creditors	118,744	118,349
	<u>422,907</u>	<u>440,887</u>

### 6 Loans to directors

Description and conditions	B/fwd £	Paid £	Repaid £	C/fwd £
Kamran Sarwar Director Loan	44,337	-	-	44,337
Amir Sarwar Director Loan	43,512	-	-	43,512
	<u>87,849</u>	<u>-</u>	<u>-</u>	<u>87,849</u>

## **7 Controlling party**

In the opinion of the directors, the company is solely controlled by Kamran Sarwar.

## **8 Other information**

Pharmeasy Limited is a private company limited by shares and incorporated in England. Its registered office is:

65 Woolmore Road

Birmingham

B23 7EB

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.