

REGISTERED NUMBER: 07090581 (England and Wales)

Pharmeasy Limited

Unaudited Financial Statements for the Year Ended 31 March 2019

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for the Year Ended 31 March 2019**

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Balance Sheet
31 March 2019

	Notes	2019 £	2018 £
FIXED ASSETS			
Tangible assets	4	131,379	135,623
CURRENT ASSETS			
Stocks		67,543	55,917
Debtors	5	413,162	417,434
Cash at bank and in hand		<u>169,155</u>	<u>273,833</u>
		649,860	747,184
CREDITORS			
Amounts falling due within one year	6	<u>(328,253)</u>	<u>(422,907)</u>
NET CURRENT ASSETS		<u>321,607</u>	<u>324,277</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>452,986</u>	<u>459,900</u>
CAPITAL AND RESERVES			
Called up share capital		4	4
Retained earnings		<u>452,982</u>	<u>459,896</u>
		<u>452,986</u>	<u>459,900</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Pharmeasy Limited (Registered number: 07090581)

Balance Sheet - continued
31 March 2019

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 25 November 2019 and were signed by:

Kamran Sarwar - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

Pharmeasy Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

Registered number:	07090581
Registered office:	65 Woolmore Road Erdington Birmingham B23 7EB

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 18% on reducing balance
Motor vehicles	- 18% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2018 - 15).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Improvements to property £	Plant and machinery £	Motor vehicles £	Totals £
COST				
At 1 April 2018	114,000	146,300	5,785	266,085
Additions	-	2,487	-	2,487
At 31 March 2019	<u>114,000</u>	<u>148,787</u>	<u>5,785</u>	<u>268,572</u>
DEPRECIATION				
At 1 April 2018	-	129,941	521	130,462
Charge for year	-	5,783	948	6,731
At 31 March 2019	<u>-</u>	<u>135,724</u>	<u>1,469</u>	<u>137,193</u>
NET BOOK VALUE				
At 31 March 2019	<u>114,000</u>	<u>13,063</u>	<u>4,316</u>	<u>131,379</u>
At 31 March 2018	<u>114,000</u>	<u>16,359</u>	<u>5,264</u>	<u>135,623</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	282,329	289,257
Other debtors	<u>130,833</u>	<u>128,177</u>
	<u>413,162</u>	<u>417,434</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade creditors	267,965	258,722
Taxation and social security	33,604	45,441
Other creditors	<u>26,684</u>	<u>118,744</u>
	<u>328,253</u>	<u>422,907</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2019**

7. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 March 2019 and 31 March 2018:

	2019	2018
	£	£
Kamran Sarwar		
Balance outstanding at start of year	87,849	87,849
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>87,849</u>	<u>87,849</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is Kamran Sarwar.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.