### Pharmeasy Limited

**Unaudited Abbreviated Accounts** 

31 March 2016

#### **Pharmeasy Limited**

## Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Pharmeasy Limited for the year ended 31 March 2016

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Pharmeasy Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

Our work has been undertaken in accordance with AAF 2/10 as detailed at icaew.com/compilation.

BAY Accountants Ltd
Chartered Accountants & Tax Advisers
Soho House
362 - 364 Soho Road
Birmingham
B21 9QL

30 December 2016

**Pharmeasy Limited** 

Registered number: 07090581

**Abbreviated Balance Sheet** 

as at 31 March 2016

No	otes		2016		2015
			£		£
Fixed assets					
Tangible assets	2		46,638		49,200
Current assets					
Stocks		61,500		65,430	
Debtors		514,463		418,843	
Cash at bank and in hand		28,177		36,051	
		604,140		520,324	
Creditors: amounts falling due					
within one year		(372,419)		(361,200)	
Net current assets			231,721		159,124
Net assets		-	278,359		208,324
Capital and reserves					
Called up share capital	3		4		4
Profit and loss account			278,355		208,320
Shareholders' funds			278,359		208,324

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

Kamran Sarwar

Director

Approved by the board on 30 December 2016

# Pharmeasy Limited Notes to the Abbreviated Accounts for the year ended 31 March 2016

#### 1 Accounting policies

#### Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery

4 Loans to directors

**Description and conditions** 

18% reducing balance

#### Stocks

Stock is valued at the lower of cost and net realisable value.

2	Tangible fixed assets			£	
	Cost				
	At 1 April 2015			139,776	
	Additions			6,524	
	At 31 March 2016			146,300	
	Depreciation				
	At 1 April 2015			90,576	
	Charge for the year			9,086	
	At 31 March 2016			99,662	
	Net book value				
	At 31 March 2016			46,638	
	At 31 March 2015			49,200	
3	Share capital	Nominal	2016	2016	2015
		value	Number	£	£
	Allotted, called up and fully paid:				
	Ordinary shares	£1 each	4 .	4	4

B/fwd

Paid

Repaid

C/fwd

	£	£	£	£
Kamran Sarwar				
Director Loan	31,321	64,455	-	95,776
Amir Sarwar				
Director Loan	37,839	57,937	-	95,776
	69,160	122,392		191,552

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.