

MIDAS AUTOMOTIVE LTD.

**Company Registration Number:
07089088 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2022

Period of accounts

Start date: 01 December 2021

End date: 30 November 2022

MIDAS AUTOMOTIVE LTD.

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for the Period Ended 30 November 2022

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MIDAS AUTOMOTIVE LTD.

Company Information

for the Period Ended 30 November 2022

Director:	Mr A G Courtney
Registered office:	10 Hazel Road Botley Oxford Oxon OX2 9LF
Company Registration Number:	07089088 (England and Wales)

MIDAS AUTOMOTIVE LTD.

Directors' Report Period Ended 30 November 2022

The directors present their report with the financial statements of the company for the period ended 30 November 2022

Principal Activities

Research and Development of Machine Tools; Supply of Vehicle Parts and assembly of Kit Cars, and Engineering Consultancy

Directors

The directors shown below have held office during the whole of the period from 01 December 2021 to 30 November 2022
Mr A G Courtney

This report was approved by the board of directors on 30 August 2023

And Signed On Behalf Of The Board By:

Name: Mr A G Courtney

Status: Director

MIDAS AUTOMOTIVE LTD.

Profit and Loss Account

for the Period Ended 30 November 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Gross Profit or (Loss)		3,422	1,275
Administrative Expenses		(21,816)	(25,819)
Operating Profit or (Loss)		(18,394)	(24,544)
Profit or (Loss) Before Tax		(18,394)	(24,544)
Profit or (Loss) for Period		(18,394)	(24,544)

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Balance sheet

As at 30 November 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Fixed assets			
Tangible assets:	4	2,300	2,300
Total fixed assets:		<u>2,300</u>	<u>2,300</u>
Current assets			
Stocks:		9,761	9,761
Debtors:		3,793	3,793
Cash at bank and in hand:		601	491
Total current assets:		<u>14,155</u>	<u>14,045</u>
Creditors: amounts falling due within one year:		(6,118)	(6,868)
Net current assets (liabilities):		<u>8,037</u>	<u>7,177</u>
Total assets less current liabilities:		10,337	9,477
Creditors: amounts falling due after more than one year:		(65,220)	(45,920)
Total net assets (liabilities):		<u>(54,883)</u>	<u>(36,443)</u>

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Balance sheet continued

As at 30 November 2022

	<i>Notes</i>	<i>2022</i> £	<i>2021</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(54,983)	(36,543)
Shareholders funds:		(54,883)	(36,443)

For the year ending 30 November 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 30 August 2023

And Signed On Behalf Of The Board By:

Name: Mr A G Courtney

Status: Director

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2022

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2022

2. Employees

	<i>2022</i>	<i>2021</i>
Average number of employees during the period	1	1

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2022

3. Off balance sheet disclosure

No

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2022

4. Tangible Assets

	Total
Cost	£
At 01 December 2021	2,875
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2022	<u>2,875</u>
Depreciation	
At 01 December 2021	575
Charge for year	-
On disposals	-
Other adjustments	-
At 30 November 2022	<u>575</u>
Net book value	
At 30 November 2022	<u>2,300</u>
At 30 November 2021	<u>2,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.