

MIDAS AUTOMOTIVE LTD.

**Company Registration Number:
07089088 (England and Wales)**

Unaudited abridged accounts for the year ended 30 November 2021

Period of accounts

Start date: 01 December 2020

End date: 30 November 2021

MIDAS AUTOMOTIVE LTD.

Contents of the Financial Statements

for the Period Ended 30 November 2021

Company Information - 3

Profit and Loss Account - 4

Balance sheet - 5

Additional notes - 7

Balance sheet notes - 10

MIDAS AUTOMOTIVE LTD.

Company Information

for the Period Ended 30 November 2021

Director: Mr A G Courtney

Registered office: 10
Hazel Road
Botley
Oxford
Oxon
OX2 9LF

Company Registration Number: 07089088 (England and Wales)

MIDAS AUTOMOTIVE LTD.

Profit and Loss Account

for the Period Ended 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Gross Profit or (Loss)		1,275	1,027
Income from coronavirus (COVID-19) business support grants		-	10,000
Distribution Costs		(0)	-
Administrative Expenses		(25,819)	(20,037)
Operating Profit or (Loss)		(24,544)	(9,010)
Interest Receivable and Similar Income		-	1
Profit or (Loss) Before Tax		(24,544)	(9,009)
Profit or (Loss) for Period		(24,544)	(9,009)

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Balance sheet

As at 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Fixed assets			
Tangible assets:	4	2,300	2,300
Total fixed assets:		<u>2,300</u>	<u>2,300</u>
Current assets			
Stocks:		9,761	9,761
Debtors:		3,793	3,793
Cash at bank and in hand:		491	937
Total current assets:		<u>14,045</u>	<u>14,491</u>
Creditors: amounts falling due within one year:		(6,868)	(5,868)
Net current assets (liabilities):		<u>7,177</u>	<u>8,623</u>
Total assets less current liabilities:		9,477	10,923
Creditors: amounts falling due after more than one year:		(45,920)	(22,471)
Total net assets (liabilities):		<u>(36,443)</u>	<u>(11,548)</u>

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Balance sheet continued

As at 30 November 2021

	<i>Notes</i>	<i>2021</i> £	<i>2020</i> £
Capital and reserves			
Called up share capital:		100	100
Profit and loss account:		(36,543)	(11,648)
Shareholders funds:		(36,443)	(11,548)

For the year ending 30 November 2021 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with Section 444(2A).

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

This report was approved by the board of directors on 31 August 2022

And Signed On Behalf Of The Board By:

Name: Mr A G Courtney

Status: Director

The notes form part of these financial statements

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2021

1. Accounting policies

Basis of measurement and preparation

These financial statements have been prepared in accordance with the provisions of Section 1A (Small Entities) of Financial Reporting Standard 102

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2021

2. Employees

	<i>2021</i>	<i>2020</i>
Average number of employees during the period	1	1

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2021

3. Off balance sheet disclosure

No

MIDAS AUTOMOTIVE LTD.

Notes to the Financial Statements

for the Period Ended 30 November 2021

4. Tangible Assets

	Total
Cost	£
At 01 December 2020	2,875
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 30 November 2021	<u>2,875</u>
Depreciation	
At 01 December 2020	575
Charge for year	-
On disposals	-
Other adjustments	-
At 30 November 2021	<u>575</u>
Net book value	
At 30 November 2021	<u>2,300</u>
At 30 November 2020	<u>2,300</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.