

DRAGON ENTERPRISE & SELF STORAGE LIMITED

ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

DRAGON ENTERPRISE & SELF STORAGE LIMITED

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DRAGON ENTERPRISE & SELF STORAGE LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2012

		2012		2011	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	2	151,102		52,014	
Current assets					
Debtors		42,168		16,413	
Cash at bank and in hand		16,856		3,115	
		59,024		19,528	
Creditors: amounts falling due within one year		(438,717)		(281,314)	
Net current liabilities		(379,693)		(261,786)	
Total assets less current liabilities		(228,591)		(209,772)	
Capital and reserves					
Called up share capital	3	100		100	
Profit and loss account		(228,691)		(209,872)	
Shareholders' funds		(228,591)		(209,772)	

For the financial year ended 31 March 2012 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 31 December 2012

G Jennings

Director

Company Registration No. 07089063

DRAGON ENTERPRISE & SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements have been prepared on a going concern basis, the validity of which depends upon the continued support from related parties. These companies have agreed to continue to provide their support for the foreseeable future and given this the directors consider the going concern basis to be appropriate.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts. Turnover is recognised over the period the service was provided to the customer.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

2 Fixed assets

	Tangible assets
	£
Cost	
At 1 April 2011	66,834
Additions	121,389
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At 31 March 2012	188,223
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Depreciation	
At 1 April 2011	14,820
Charge for the year	22,301
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At 31 March 2012	37,121
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Net book value	
At 31 March 2012	151,102
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At 31 March 2011	52,014
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DRAGON ENTERPRISE & SELF STORAGE LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2012

3	Share capital	2012	2011
		£	£
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

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