

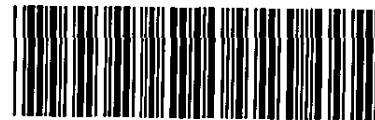
Company Registration No. 07089063 (England and Wales)

**DRAGON ENTERPRISE & SELF STORAGE LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE PERIOD ENDED 31 MARCH 2011**

SATURDAY



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21/01/2012

#143

COMPANIES HOUSE

# **DRAGON ENTERPRISE & SELF STORAGE LIMITED**

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# **DRAGON ENTERPRISE & SELF STORAGE LIMITED**

## **INDEPENDENT AUDITORS' REPORT TO DRAGON ENTERPRISE & SELF STORAGE LIMITED**

### **UNDER SECTION 449 OF THE COMPANIES ACT 2006**

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We have examined the abbreviated accounts set out on pages 2 to 4, together with the financial statements of Dragon Enterprise & Self Storage Limited for the period ended 31 March 2011 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

#### **Other information**

On 16 January 2012 we reported, as auditors of Dragon Enterprise & Self Storage Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the period ended 31 March 2011, and our report included the following paragraph:

#### **Emphasis of matter - Going concern**

"In forming our opinion on the financial statements, which is not qualified, we have considered the adequacy of the disclosure made in note 1 to the financial statements concerning the company's ability to continue as a going concern. The company incurred a net loss of £209,872 during the period ended 31 March 2011, and at that date, the company's current liabilities exceeded its total assets by £209,772. These conditions indicate the existence of material uncertainty which may cast significant doubt about the company's ability to continue as a going concern. The financial statements do not include the adjustments that would result if the company was unable to continue as a going concern."

*Alwyns LLP*

**David Stanley (Senior Statutory Auditor)**  
**for and on behalf of Alwyns LLP, Chartered Accountants**  
**Statutory Auditor**

Crown House, 151 High Road  
Loughton, Essex  
IG10 4LG

16 January 2012

# DRAGON ENTERPRISE & SELF STORAGE LIMITED

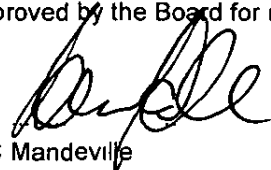
## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2011

	Notes	2011 £	£
<b>Fixed assets</b>			
Tangible assets	2		52,014
<b>Current assets</b>			
Debtors		16,413	
Cash at bank and in hand		3,115	
		<u>19,528</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(281,314)</u>	
<b>Net current liabilities</b>			<u>(261,786)</u>
<b>Total assets less current liabilities</b>			<u>(209,772)</u>
<b>Capital and reserves</b>			
Called up share capital	3		100
Profit and loss account			<u>(209,872)</u>
<b>Shareholders' funds</b>			<u>(209,772)</u>

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 13<sup>th</sup> January 2012

  
R C Mandeville  
Director

Company Registration No 07089063

# DRAGON ENTERPRISE & SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

### FOR THE PERIOD ENDED 31 MARCH 2011

#### 1 Accounting policies

##### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### Going concern

The financial statements have been prepared on a going concern basis, the validity of which depends upon continued support from related companies. These companies have agreed to continue to provide their support for the foreseeable future and given this the directors consider the going concern basis to be appropriate.

##### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

##### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

##### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

#### 2 Fixed assets

	Tangible assets £
<b>Cost</b>	
At 27 November 2009	-
Additions	66,834
At 31 March 2011	66,834
<b>Depreciation</b>	
At 27 November 2009	-
Charge for the period	14,820
At 31 March 2011	14,820
<b>Net book value</b>	
At 31 March 2011	52,014

# DRAGON ENTERPRISE & SELF STORAGE LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE PERIOD ENDED 31 MARCH 2011**

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<b>3</b>	<b>Share capital</b>	<b>2011</b>
		<b>£</b>
	<b>Allotted, called up and fully paid</b>	
	100 Ordinary shares of £1 each	100
		<hr/>

On incorporation, 1 ordinary share was issued at par for cash consideration. On 27 January 2011 a further 99 ordinary shares were issued at par for cash consideration.