

REGISTERED NUMBER: 07088265 (England and Wales)

Unaudited Financial Statements
for the Year Ended 30 November 2018
for
Lee And Bentley Eye Practice Ltd.

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for the Year Ended 30 November 2018**

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Lee And Bentley Eye Practice Ltd.

**Company Information
for the Year Ended 30 November 2018**

DIRECTORS:

Miss V Lee
C R Bentley

REGISTERED OFFICE:

7 Lindum Terrace
Lincoln
Lincolnshire

REGISTERED NUMBER:

07088265 (England and Wales)

ACCOUNTANTS:

Stanbridge Associates Limited
7 Lindum Terrace
Lincoln
Lincolnshire

Lee And Bentley Eye Practice Ltd. (Registered number: 07088265)

Balance Sheet
30 November 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		47,834		114,563
Investments	6		<u>253,739</u>		<u>253,739</u>
			301,573		368,302
CURRENT ASSETS					
Debtors	7	107,352		40,858	
Cash at bank		<u>241,026</u>		<u>249,419</u>	
		348,378		290,277	
CREDITORS					
Amounts falling due within one year	8	<u>32,999</u>		<u>33,104</u>	
NET CURRENT ASSETS			<u>315,379</u>		<u>257,173</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			616,952		625,475
PROVISIONS FOR LIABILITIES			<u>8,208</u>		<u>16,363</u>
NET ASSETS			<u>608,744</u>		<u>609,112</u>

The notes form part of these financial statements

Balance Sheet - continued
30 November 2018

	Notes	2018 £	£	2017 £	£
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>608,644</u>		<u>609,012</u>
			<u>608,744</u>		<u>609,112</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 15 May 2019 and were signed on its behalf by:

Miss V Lee - Director

C R Bentley - Director

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 30 November 2018**

1. STATUTORY INFORMATION

Lee And Bentley Eye Practice Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% Reducing Balance
Fixtures and fittings	- 25% Reducing Balance
Motor vehicles	- 25% Reducing Balance
Computer equipment	- 25% Reducing Balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2017 - 7) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2017 and 30 November 2018	<u>148,000</u>
AMORTISATION	
At 1 December 2017 and 30 November 2018	<u>148,000</u>
NET BOOK VALUE	
At 30 November 2018	<u>-</u>
At 30 November 2017	<u>-</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 December 2017	6,570	31,996	148,874	15,548	202,988
Additions	7,830	-	-	422	8,252
Disposals	-	-	(104,953)	-	(104,953)
At 30 November 2018	<u>14,400</u>	<u>31,996</u>	<u>43,921</u>	<u>15,970</u>	<u>106,287</u>
DEPRECIATION					
At 1 December 2017	2,874	18,131	56,897	10,523	88,425
Charge for year	2,882	3,466	8,235	1,362	15,945
Eliminated on disposal	-	-	(45,917)	-	(45,917)
At 30 November 2018	<u>5,756</u>	<u>21,597</u>	<u>19,215</u>	<u>11,885</u>	<u>58,453</u>
NET BOOK VALUE					
At 30 November 2018	<u>8,644</u>	<u>10,399</u>	<u>24,706</u>	<u>4,085</u>	<u>47,834</u>
At 30 November 2017	<u>3,696</u>	<u>13,865</u>	<u>91,977</u>	<u>5,025</u>	<u>114,563</u>

6. FIXED ASSET INVESTMENTS

	Loans to associates £
At 1 December 2017 and 30 November 2018	<u>253,739</u>

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018 £	2017 £
Trade debtors	56,136	40,858
Other debtors	<u>51,216</u>	<u>-</u>
	<u>107,352</u>	<u>40,858</u>

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2018**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2018	2017
	£	£
Taxation and social security	30,563	21,635
Other creditors	<u>2,436</u>	<u>11,469</u>
	<u>32,999</u>	<u>33,104</u>

9. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 November 2018 and 30 November 2017:

	2018	2017
	£	£
C R Bentley and Miss V Lee		
Balance outstanding at start of year	(558)	(942)
Amounts advanced	81,135	55,325
Amounts repaid	(58,196)	(54,941)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>22,381</u>	<u>(558)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.