

ACORN SASH WINDOWS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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ACORN SASH WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTOR:	D W Grant
REGISTERED OFFICE:	255 Green Lanes Palmers Green London N13 4XE
REGISTERED NUMBER:	07087977 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

BALANCE SHEET
31 OCTOBER 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>8,734</u>		<u>8,824</u>
			8,734		8,824
CURRENT ASSETS					
Stocks		24,429		15,000	
Debtors	6	16,523		39,347	
Cash at bank and in hand		<u>157,532</u>		<u>75,285</u>	
		198,484		129,632	
CREDITORS					
Amounts falling due within one year	7	<u>172,671</u>		<u>86,402</u>	
NET CURRENT ASSETS			<u>25,813</u>		<u>43,230</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			34,547		52,054
PROVISIONS FOR LIABILITIES			<u>1,659</u>		<u>1,677</u>
NET ASSETS			<u>32,888</u>		<u>50,377</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>32,887</u>		<u>50,376</u>
SHAREHOLDERS' FUNDS			<u>32,888</u>		<u>50,377</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director and authorised for issue on 26 May 2021 and were signed by:

D W Grant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Acorn Sash Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2019 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2019 and 31 October 2020	<u>150,000</u>
AMORTISATION	
At 1 November 2019 and 31 October 2020	<u>150,000</u>
NET BOOK VALUE	
At 31 October 2020	<u>-</u>
At 31 October 2019	<u>-</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2019	17,605	14,443	32,048
Additions	<u>1,506</u>	<u>-</u>	<u>1,506</u>
At 31 October 2020	<u>19,111</u>	<u>14,443</u>	<u>33,554</u>
DEPRECIATION			
At 1 November 2019	9,594	13,630	23,224
Charge for year	<u>1,393</u>	<u>203</u>	<u>1,596</u>
At 31 October 2020	<u>10,987</u>	<u>13,833</u>	<u>24,820</u>
NET BOOK VALUE			
At 31 October 2020	<u>8,124</u>	<u>610</u>	<u>8,734</u>
At 31 October 2019	<u>8,011</u>	<u>813</u>	<u>8,824</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	14,954	28,512
Prepayments	<u>1,569</u>	<u>10,835</u>
	<u>16,523</u>	<u>39,347</u>

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade creditors	9,941	70,075
Tax	13,573	2,599
Social security and other taxes	4,545	1,773
Value added tax	21,361	6,608
Other creditors	945	1,360
Directors' current accounts	9,580	1,140
Accruals and deferred income	107,140	-
Sundry creditors and accruals	<u>5,586</u>	<u>2,847</u>
	<u>172,671</u>	<u>86,402</u>

8. ULTIMATE CONTROLLING PARTY

The controlling party is D W Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.