

ACORN SASH WINDOWS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 7

ACORN SASH WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2022

DIRECTOR:	D W Grant
REGISTERED OFFICE:	255 Green Lanes Palmers Green London N13 4XE
REGISTERED NUMBER:	07087977 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

BALANCE SHEET
31 OCTOBER 2022

	Notes	2022 £	£	2021 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>105,519</u>		<u>134,520</u>
			105,519		134,520
CURRENT ASSETS					
Stocks		44,058		37,807	
Debtors	6	129,157		26,991	
Cash at bank and in hand		<u>50,935</u>		<u>32,191</u>	
		224,150		96,989	
CREDITORS					
Amounts falling due within one year	7	<u>249,163</u>		<u>128,952</u>	
NET CURRENT LIABILITIES			<u>(25,013)</u>		<u>(31,963)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			80,506		102,557
CREDITORS					
Amounts falling due after more than one year	8		(60,359)		(76,720)
PROVISIONS FOR LIABILITIES			<u>(20,049)</u>		<u>(25,559)</u>
NET ASSETS			<u>98</u>		<u>278</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>97</u>		<u>277</u>
SHAREHOLDERS' FUNDS			<u>98</u>		<u>278</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

BALANCE SHEET - continued
31 OCTOBER 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 17 July 2023 and were signed by:

D W Grant - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2022**

1. STATUTORY INFORMATION

Acorn Sash Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

2. ACCOUNTING POLICIES - continued**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2021 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2021	
and 31 October 2022	<u>150,000</u>
AMORTISATION	
At 1 November 2021	
and 31 October 2022	<u>150,000</u>
NET BOOK VALUE	
At 31 October 2022	<u><u>-</u></u>
At 31 October 2021	<u><u>-</u></u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2021	19,111	136,423	155,534
Additions	<u>4,311</u>	<u>-</u>	<u>4,311</u>
At 31 October 2022	<u>23,422</u>	<u>136,423</u>	<u>159,845</u>
DEPRECIATION			
At 1 November 2021	12,206	8,808	21,014
Charge for year	<u>1,408</u>	<u>31,904</u>	<u>33,312</u>
At 31 October 2022	<u>13,614</u>	<u>40,712</u>	<u>54,326</u>
NET BOOK VALUE			
At 31 October 2022	<u>9,808</u>	<u>95,711</u>	<u>105,519</u>
At 31 October 2021	<u>6,905</u>	<u>127,615</u>	<u>134,520</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
At 1 November 2021 and 31 October 2022	<u>112,285</u>
DEPRECIATION	
At 1 November 2021	8,295
Charge for year	<u>25,998</u>
At 31 October 2022	<u>34,293</u>
NET BOOK VALUE	
At 31 October 2022	<u>77,992</u>
At 31 October 2021	<u>103,990</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	46,384	11,449
Other debtors	14,249	-
Directors' current accounts	59,518	7,993
Tax	2,597	-
Value added tax	-	2,469
Prepayments	<u>6,409</u>	<u>5,080</u>
	<u>129,157</u>	<u>26,991</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2022

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	16,360	15,248
Trade creditors	8,043	23,088
Tax	1,052	-
Social security and other taxes	2,447	1,704
Value added tax	23,265	-
Other creditors	-	945
Accruals and deferred income	194,691	85,059
Sundry creditors and accruals	3,305	2,908
	<u>249,163</u>	<u>128,952</u>

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Hire purchase contracts	<u>60,359</u>	<u>76,720</u>

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2022 and 31 October 2021:

	2022	2021
	£	£
D W Grant		
Balance outstanding at start of year	7,993	-
Amounts advanced	51,525	7,993
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>59,518</u>	<u>7,993</u>

10. ULTIMATE CONTROLLING PARTY

The controlling party is D W Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.