REGISTERED NUMBER: 07087977 (England and Wales)

ACORN SASH WINDOWS LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 OCTOBER 2021

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

ACORN SASH WINDOWS LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2021

DIRECTOR:	D W Grant
REGISTERED OFFICE:	255 Green Lanes Palmers Green London N13 4XE
REGISTERED NUMBER:	07087977 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

BALANCE SHEET
31 OCTOBER 2021

	Notes	2021 £	2021 £	2020 £	2020 £
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		134,520		8,734
			134,520		8,734
CURRENT ASSETS					
Stocks		37,807		24,429	
Debtors	6	26,991		16,523	
Cash at bank and in hand		32,191		157,532	
		96,989		198,484	
CREDITORS					
Amounts falling due within one year	7	128,952		172,671	
NET CURRENT (LIABILITIES)/ASSETS			(31,963)		25,813
TOTAL ASSETS LESS CURRENT LIABILITIES			102,557		34,547
CREDITORS					
Amounts falling due after more than one year	8		(76,720)		-
PROVISIONS FOR LIABILITIES			(25,559)		(1,659)
NET ASSETS			278		32,888
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			277		32,887
SHAREHOLDERS' FUNDS			278		32,888

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2021 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

BALANCE SHEET - continued
31 OCTOBER 2021

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 25 July 2022 and were signed by:

D W Grant - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2021

1. STATUTORY INFORMATION

Acorn Sash Windows Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill
Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets
Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 25% on reducing balance and 15% on reducing balance

Stocks
Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

continued...

2. ACCOUNTING POLICIES - continued

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2020 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2020	
and 31 October 2021	150,000
AMORTISATION	
At 1 November 2020	
and 31 October 2021	150,000
NET BOOK VALUE	
At 31 October 2021	-
At 31 October 2020	-

continued...

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2020	19,111	14,443	33,554
Additions	-	136,423	136,423
Disposals	-	(14,443)	(14,443)
At 31 October 2021	19,111	136,423	155,534
DEPRECIATION			
At 1 November 2020	10,987	13,833	24,820
Charge for year	1,219	8,808	10,027
Eliminated on disposal	-	(13,833)	(13,833)
At 31 October 2021	12,206	8,808	21,014
NET BOOK VALUE			
At 31 October 2021	6,905	127,615	134,520
At 31 October 2020	8,124	610	8,734

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Motor vehicles £
COST	
Additions	112,285
At 31 October 2021	112,285
DEPRECIATION	
Charge for year	8,295
At 31 October 2021	8,295
NET BOOK VALUE	
At 31 October 2021	103,990

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	11,449	14,954
Directors' current accounts	7,993	-
Value added tax	2,469	-
Prepayments	5,080	1,569
	26,991	16,523

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NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2021

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	15,248	-
Trade creditors	23,088	9,941
Tax	-	13,573
Social security and other taxes	1,704	4,545
Value added tax	-	21,361
Other creditors	945	945
Directors' current accounts	-	9,580
Accruals and deferred income	85,059	107,140
Sundry creditors and accruals	2,908	5,586
	128,952	172,671

8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Hire purchase contracts	76,720	-

9. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 October 2021 and 31 October 2020:

	2021	2020
	£	£
D W Grant		
Balance outstanding at start of year	-	-
Amounts advanced	7,993	-
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	7,993	-

10. ULTIMATE CONTROLLING PARTY

The controlling party is D W Grant.