

REGISTERED NUMBER: 07087977 (England and Wales)

ACORN SASH WINDOWS LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018**

	Page
Company Information	1
Balance Sheet	2 to 3
Notes to the Financial Statements	4 to 6

ACORN SASH WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2018

DIRECTOR:	D W Grant
REGISTERED OFFICE:	255 Green Lanes Palmers Green London N13 4XE
REGISTERED NUMBER:	07087977 (England and Wales)
ACCOUNTANTS:	John Crook & Partners Chartered Accountants 255 Green Lanes Palmers Green London N13 4XE

BALANCE SHEET
31 OCTOBER 2018

	Notes	2018 £	£	2017 £	£
FIXED ASSETS					
Intangible assets	4		15,000		30,000
Tangible assets	5		<u>9,793</u>		<u>7,433</u>
			24,793		37,433
CURRENT ASSETS					
Stocks		15,000		15,000	
Debtors	6	52,961		31,531	
Cash at bank and in hand		<u>49,264</u>		<u>50,596</u>	
		117,225		97,127	
CREDITORS					
Amounts falling due within one year	7	<u>45,650</u>		<u>52,941</u>	
NET CURRENT ASSETS			<u>71,575</u>		<u>44,186</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			96,368		81,619
PROVISIONS FOR LIABILITIES			<u>1,862</u>		<u>1,443</u>
NET ASSETS			<u>94,506</u>		<u>80,176</u>
CAPITAL AND RESERVES					
Called up share capital			1		1
Retained earnings			<u>94,505</u>		<u>80,175</u>
SHAREHOLDERS' FUNDS			<u>94,506</u>		<u>80,176</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 OCTOBER 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the director on 12 July 2019 and were signed by:

D W Grant - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2018

1. **STATUTORY INFORMATION**

Acorn Sash Windows Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

2. ACCOUNTING POLICIES - continued**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 November 2017	
and 31 October 2018	<u>150,000</u>
AMORTISATION	
At 1 November 2017	120,000
Charge for year	<u>15,000</u>
At 31 October 2018	<u>135,000</u>
NET BOOK VALUE	
At 31 October 2018	<u>15,000</u>
At 31 October 2017	<u>30,000</u>

5. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 November 2017	12,864	14,443	27,307
Additions	<u>4,036</u>	<u>-</u>	<u>4,036</u>
At 31 October 2018	<u>16,900</u>	<u>14,443</u>	<u>31,343</u>
DEPRECIATION			
At 1 November 2017	6,877	12,997	19,874
Charge for year	<u>1,314</u>	<u>362</u>	<u>1,676</u>
At 31 October 2018	<u>8,191</u>	<u>13,359</u>	<u>21,550</u>
NET BOOK VALUE			
At 31 October 2018	<u>8,709</u>	<u>1,084</u>	<u>9,793</u>
At 31 October 2017	<u>5,987</u>	<u>1,446</u>	<u>7,433</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2018

6. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade debtors	42,655	21,331
Prepayments	<u>10,306</u>	<u>10,200</u>
	<u>52,961</u>	<u>31,531</u>

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018	2017
	£	£
Trade creditors	13,255	32,535
Tax	12,231	6,130
Social security and other taxes	547	1,351
Value added tax	7,713	1,826
Other creditors	268	-
Directors' current accounts	8,717	8,849
Sundry creditors and accruals	<u>2,919</u>	<u>2,250</u>
	<u>45,650</u>	<u>52,941</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is D W Grant.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.