

ACORN SASH WINDOWS LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

SATURDAY



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COMPANIES HOUSE

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FOR THE YEAR ENDED 31 OCTOBER 2011**

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ACORN SASH WINDOWS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2011

DIRECTOR: D W Grant

REGISTERED OFFICE: 255 Green Lanes
Palmers Green
London
N13 4XE

REGISTERED NUMBER: 07087977 (England and Wales)

ACCOUNTANTS: John Crook & Partners
Chartered Accountants
255 Green Lanes
Palmers Green
London
N13 4XE

ABBREVIATED BALANCE SHEET
31 OCTOBER 2011

	Notes	2011 £	2010 £
FIXED ASSETS			
Intangible assets	2	120,000	135,000
Tangible assets	3	14,002	15,695
		<u>134,002</u>	<u>150,695</u>
CURRENT ASSETS			
Stocks		2,830	-
Debtors		13,421	19,836
Cash at bank and in hand		52,254	45,058
		<u>68,505</u>	<u>64,894</u>
CREDITORS			
Amounts falling due within one year		62,642	90,504
		<u></u>	<u></u>
NET CURRENT ASSETS/(LIABILITIES)		<u>5,863</u>	<u>(25,610)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>139,865</u>	<u>125,085</u>
CREDITORS			
Amounts falling due after more than one year		(100,000)	(80,000)
PROVISIONS FOR LIABILITIES		<u>(2,858)</u>	<u>(3,296)</u>
NET ASSETS		<u><u>37,007</u></u>	<u><u>41,789</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	1	1
Profit and loss account		37,006	41,788
SHAREHOLDERS' FUNDS		<u><u>37,007</u></u>	<u><u>41,789</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 OCTOBER 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 4 May 2012 and were signed by

A handwritten signature in black ink, appearing to read 'D W Grant', is written over a horizontal line.

D W Grant - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 OCTOBER 2011

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 25% on reducing balance and 15% on reducing balance

Stocks

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010 and 31 October 2011	150,000
AMORTISATION	
At 1 November 2010	15,000
Charge for year	15,000
At 31 October 2011	30,000
NET BOOK VALUE	
At 31 October 2011	120,000
At 31 October 2010	135,000

ACORN SASH WINDOWS LIMITED (REGISTERED NUMBER: 07087977)

**NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2011**

3 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2010	20,073
Additions	<u>1,964</u>
At 31 October 2011	<u>22,037</u>
DEPRECIATION	
At 1 November 2010	4,378
Charge for year	<u>3,657</u>
At 31 October 2011	<u>8,035</u>
NET BOOK VALUE	
At 31 October 2011	<u><u>14,002</u></u>
At 31 October 2010	<u><u>15,695</u></u>

4 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid				
Number	Class	Nominal value	2011 £	2010 £
1	Ordinary	£1	<u><u>1</u></u>	<u><u>1</u></u>