

REGISTERED NUMBER: 07087827 (England and Wales)

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020
FOR
MORTON HOMES LIMITED**

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FOR THE YEAR ENDED 31 OCTOBER 2020**

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MORTON HOMES LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 OCTOBER 2020

DIRECTORS:

K J Bousfield
A J K Bousfield
R J N Bousfield

REGISTERED OFFICE:

Ashcourt Group
Foster Street
Hull
East Yorkshire
HU8 8BT

REGISTERED NUMBER:

07087827 (England and Wales)

ACCOUNTANTS:

Lloyd Dowson Limited
Medina House
2 Station Avenue
Bridlington
East Yorkshire
YO16 4LZ

STATEMENT OF FINANCIAL POSITION
31 OCTOBER 2020

	Notes	31.10.20 £	£	31.10.19 £	£
FIXED ASSETS					
Investment property	4		1,528,340		1,528,340
CURRENT ASSETS					
Debtors	5	26,134		24,814	
Cash at bank		<u>57,192</u>		<u>18,939</u>	
		83,326		43,753	
CREDITORS					
Amounts falling due within one year	6	<u>514,900</u>		<u>452,841</u>	
NET CURRENT LIABILITIES			<u>(431,574)</u>		<u>(409,088)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			1,096,766		1,119,252
CREDITORS					
Amounts falling due after more than one year	7		<u>1,056,146</u>		<u>1,093,089</u>
NET ASSETS			<u>40,620</u>		<u>26,163</u>
CAPITAL AND RESERVES					
Called up share capital	9		150		150
Retained earnings			<u>40,470</u>		<u>26,013</u>
SHAREHOLDERS' FUNDS			<u>40,620</u>		<u>26,163</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

MORTON HOMES LIMITED (REGISTERED NUMBER: 07087827)

STATEMENT OF FINANCIAL POSITION - continued
31 OCTOBER 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 July 2021 and were signed on its behalf by:

.....
K J Bousfield - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 OCTOBER 2020**

1. STATUTORY INFORMATION

Morton Homes Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020

4. INVESTMENT PROPERTY

	Total £
FAIR VALUE	
At 1 November 2019	
and 31 October 2020	<u>1,528,340</u>
NET BOOK VALUE	
At 31 October 2020	<u>1,528,340</u>
At 31 October 2019	<u>1,528,340</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Amounts owed by group undertakings	24,757	24,757
Other debtors	<u>1,377</u>	<u>57</u>
	<u>26,134</u>	<u>24,814</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans and overdrafts	83,524	87,200
Trade creditors	3,792	2,787
Amounts owed to group undertakings	174,489	139,663
Amounts owed to associates	241,976	211,182
Other creditors	<u>11,119</u>	<u>12,009</u>
	<u>514,900</u>	<u>452,841</u>

7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.10.20 £	31.10.19 £
Bank loans	<u>1,056,146</u>	<u>1,093,089</u>

8. SECURED DEBTS

The following secured debts are included within creditors:

	31.10.20 £	31.10.19 £
Bank loans	<u>1,139,670</u>	<u>1,180,289</u>

Bank loans are secured by legal charges over freehold property owned by the company.

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 OCTOBER 2020**

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.20	31.10.19
			£	£
150	Ordinary	£1	<u>150</u>	<u>150</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.