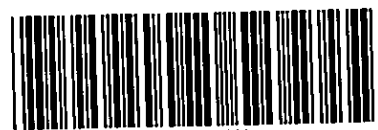


COMPANY REGISTRATION NUMBER 07085894

SW15 PARTNERS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED
31 MARCH 2013

SATURDAY



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SW15 PARTNERS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

CONTENTS	PAGES
Abbreviated balance sheet	1
Notes to the abbreviated accounts	2 to 3

SW15 PARTNERS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2013

	Note	2013 £	2012 £
FIXED ASSETS	2		
Tangible assets		1,234,988	534,953
CURRENT ASSETS			
Debtors		987	16,553
Cash at bank and in hand		55,638	17,002
		<u>56,625</u>	<u>33,555</u>
CREDITORS: Amounts falling due within one year		<u>12,856</u>	<u>6,048</u>
NET CURRENT ASSETS		<u>43,769</u>	<u>27,507</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,278,757</u>	<u>562,460</u>
CREDITORS: Amounts falling due after more than one year		<u>1,034,917</u>	<u>540,917</u>
		<u>243,840</u>	<u>21,543</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	200	200
Revaluation reserve		193,699	-
Profit and loss account		49,941	21,343
SHAREHOLDERS' FUNDS		<u>243,840</u>	<u>21,543</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 10/9/2013, and are signed on their behalf by


Mr A Gallagher

Company Registration Number 07085894

The notes on pages 2 to 3 form part of these abbreviated accounts.

SW15 PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of certain fixed assets, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents rent receivable during the year

The turnover was derived from the company's principal activity which was carried out wholly in the UK

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Fixtures & Fittings - 25% straight line

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the investment revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year.

This is in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008) which, unlike the Companies Act 2006, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

SW15 PARTNERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2013

2. FIXED ASSETS

	Tangible Assets £
COST OR VALUATION	
At 1 April 2012	540,917
Additions	509,987
Revaluation	193,699
At 31 March 2013	<u>1,244,603</u>
DEPRECIATION	
At 1 April 2012	5,964
Charge for year	3,651
At 31 March 2013	<u>9,615</u>
NET BOOK VALUE	
At 31 March 2013	<u>1,234,988</u>
At 31 March 2012	<u>534,953</u>

Land and buildings above are freehold investment properties which have been valued by the directors as at the balance sheet date at open market value

Based on historical costs the freehold investment properties would be shown as £1,036,301 (2012 £530,314)

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2013		2012	
	No	£	No	£
200 Ordinary shares of £1 each	<u>200</u>	<u>200</u>	<u>200</u>	<u>200</u>