

Registered number  
07083010

Morpharma Limited  
Abbreviated Accounts  
31 March 2016

## **Morpharma Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Morpharma Limited for the year ended 31 March 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Morpharma Limited for the year ended 31 March 2016 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

Our work has been undertaken in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation).

Acorn Accounting Solutions Limited  
Chartered Accountants  
9 Tamar Down  
Waterlooville  
Hampshire  
PO7 8QJ

7 December 2016

**Morpharma Limited****Registered number:** 07083010**Abbreviated Balance Sheet****as at 31 March 2016**

|                                                       | Notes | 2016<br>£       | 2015<br>£       |
|-------------------------------------------------------|-------|-----------------|-----------------|
| <b>Fixed assets</b>                                   |       |                 |                 |
| Tangible assets                                       | 2     | 1,017           | 2,009           |
| <b>Current assets</b>                                 |       |                 |                 |
| Debtors                                               |       | 1,833           | 2,757           |
| Cash at bank and in hand                              |       | 33,105          | 25,291          |
|                                                       |       | <u>34,938</u>   | <u>28,048</u>   |
| <b>Creditors: amounts falling due within one year</b> |       | <u>(19,056)</u> | <u>(13,598)</u> |
| <b>Net current assets</b>                             |       | 15,882          | 14,450          |
| <b>Net assets</b>                                     |       | <u>16,899</u>   | <u>16,459</u>   |
| <b>Capital and reserves</b>                           |       |                 |                 |
| Called up share capital                               | 3     | 1               | 1               |
| Profit and loss account                               |       | 16,898          | 16,458          |
| <b>Shareholder's funds</b>                            |       | <u>16,899</u>   | <u>16,459</u>   |

The director is satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The member has not required the company to obtain an audit in accordance with section 476 of the Act.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

I Morland

Director

Approved by the board on 7 December 2016

**Morpharma Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 March 2016**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

***Depreciation***

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

|                     |                   |
|---------------------|-------------------|
| Plant and machinery | 20% straight line |
| Motor vehicles      | 25% straight line |

**2 Tangible fixed assets**

**£**

**Cost**

|                  |              |
|------------------|--------------|
| At 1 April 2015  | 3,966        |
| Additions        | -            |
| At 31 March 2016 | <u>3,966</u> |

**Depreciation**

|                     |              |
|---------------------|--------------|
| At 1 April 2015     | 1,957        |
| Charge for the year | 992          |
| At 31 March 2016    | <u>2,949</u> |

**Net book value**

|                  |              |
|------------------|--------------|
| At 31 March 2016 | <u>1,017</u> |
| At 31 March 2015 | <u>2,009</u> |

**3 Share capital**

| <b>Nominal<br/>value</b>            | <b>2016<br/>Number</b> | <b>2016<br/>£</b> | <b>2015<br/>£</b> |
|-------------------------------------|------------------------|-------------------|-------------------|
| Allotted, called up and fully paid: |                        |                   |                   |
| Ordinary shares                     | £1 each                | 1                 | 1                 |

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