

Registered Number 07082726

LOOWATT LTD

Abbreviated Accounts

31 December 2011

LOOWATT LTD

Registered Number 07082726

Balance Sheet as at 31 December 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	712	1,322
Total fixed assets		712	1,322
Current assets			
Debtors		29,015	1,437
Cash at bank and in hand		6,484	64,050
Total current assets		35,499	65,487
Creditors: amounts falling due within one year		(7,187)	(4,954)
Net current assets		28,312	60,533
Total assets less current liabilities		29,024	61,855
Total net Assets (liabilities)		29,024	61,855
Capital and reserves			
Called up share capital		117	117
Share premium account		149,974	149,974
Profit and loss account		(121,067)	(88,236)
Shareholders funds		29,024	61,855

- a. For the year ending 31 December 2011 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 29 March 2012

And signed on their behalf by:

VS Gardiner, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 December 2011

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and Machinery 33.30% Straight Line

2 Tangible fixed assets

Cost	£
At 31 December 2010	1,831
additions	
disposals	
revaluations	
transfers	
At 31 December 2011	<u>1,831</u>
Depreciation	
At 31 December 2010	509
Charge for year	610
on disposals	
At 31 December 2011	<u>1,119</u>
Net Book Value	
At 31 December 2010	1,322
At 31 December 2011	<u>712</u>

3 Transactions with directors

Expenses owed to director VS Gardiner at balance sheet date £2,015

4 Related party disclosures

Refer to transactions with directors note

5 Debtors

Funding payment due from the BG Foundation of £27,973 Other debtors are £1,042

6 Creditors

Trade creditors are £2,587 Other creditors are £4,599

7 Share capital

1,174 ordinary shares of £0.10 each