

Registered Number: 07079564
England and Wales

FJD CONSTRUCTION LTD

Abridged Accounts

Period of accounts

Start date: 01 November 2019

End date: 31 October 2020

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Chartered Accountants' report to the board of directors on the preparation of the unaudited statutory accounts of FJD Construction Ltd for the year ended 31 October 2020

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of FJD Construction Ltd for the year ended 31 October 2020 which comprise of the Profit and Loss Account, the Statement of Comprehensive Income, the Balance Sheet, the Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com/en/members/regulations-standards-and-guidance

This report is made solely to the Board of Directors of FJD Construction Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of FJD Construction Ltd and state those matters that we have agreed to state to the Board of Directors of FJD Construction Ltd, as a body, in this report in accordance with ICAEW Technical Release 07/16 AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than FJD Construction Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that FJD Construction Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of FJD Construction Ltd. You consider that FJD Construction Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of FJD Construction Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts

31 October 2020

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Pointon Young

33 Ludgate Hill

Birmingham

B3 1EH

30 July 2021

FJD CONSTRUCTION LTD
Statement of Financial Position
As at 31 October 2020

	Notes	2020 £	2019 £
Fixed assets			
Tangible fixed assets		147,046	1,850
Investments		500,000	500,000
		647,046	501,850
Current assets			
Debtors: amounts falling due within one year		616,620	479,753
Debtors: amounts falling due after one year		155,000	155,000
Cash at bank and in hand		431,791	130,457
		1,203,411	765,210
Creditors: amount falling due within one year		(511,132)	(427,054)
Net current assets		692,279	338,156
Total assets less current liabilities		1,339,325	840,006
Creditors: amount falling due after more than one year		(376,299)	(150,454)
Provisions for liabilities		(27,939)	(351)
Net assets		935,087	689,201
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		934,987	689,101

For the year ended 31 October 2020 the company was entitled to exemption from audit under section 477 of the companies act 2006 relating to small companies.

Directors' responsibilities:

1. The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.
2. The directors acknowledge their responsibilities for complying with the requirements of the companies act 2006 with respect to accounting records and the preparation of accounts.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of Part 15 of the Companies Act 2006. In accordance with Section 444 of the Companies Act 2006, the income statement has not been delivered to the Registrar of Companies.

The members have agreed to the preparation of abridged accounts for this accounting period in accordance with section 444(2A).

The financial statements were approved by the board of directors on 30 July 2021 and were signed on its behalf by:

M Jenner
Director

A McAllister
Director

FJD CONSTRUCTION LTD

Notes to the Abridged Financial Statements

For the year ended 31 October 2020

General Information

FJD Construction Ltd is a private company, limited by shares, registered in England and Wales, registration number 07079564, registration address 33 Ludgate Hill, Birmingham, B3 1EH

The presentation currency is £ sterling.

1. Accounting policies

Significant accounting policies

The financial statements are prepared in accordance with the FRS 102 Financial Reporting Standard for Smaller Entities.

Group accounts

The company is a parent company subject to the small companies regime. The company and its subsidiary comprise a small group. The company has, therefore, taken advantage of the option provided by section 398 of the Companies Act 2006 not to prepare group accounts.

Turnover

Turnover is measured at the fair value of the consideration received or receivable net of VAT and trade discounts. The policies adopted for the recognition of turnover are as follows: Rendering of services

When the outcome of a transaction can be estimated reliably, turnover is recognised by reference to the stage of completion at the balance sheet date.

When the outcome cannot be measured reliably, turnover is recognised only to the extent of the expenses recognised that are recoverable.

Government grants

Government grants received are credited to deferred income. Grants towards capital expenditure are released to the income statement over the expected useful life of the assets. Grants received towards revenue expenditure are released to the income statement as the related expenditure is incurred.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rate of exchange ruling at the statement of financial position date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All foreign exchange differences are included to the income statement.

Taxation

Current tax represents the amount of tax payable or receivable in respect of the taxable profit (or loss) for the current or past reporting periods. It is measured at the amount expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred taxation

Deferred tax represents the future tax consequences of transactions and events recognised in the financial statements of current and previous periods. It is recognised in respect of all timing differences, with certain exceptions. Timing differences are differences between taxable profits and total comprehensive income as stated in the financial statements that arise from the inclusion of income and expense in tax assessments in periods different from those in which they are recognised in the financial statements. Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Deferred tax is measured using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date that are expected to apply to the reversal of timing differences. Deferred tax on revalued non-depreciable tangible fixed assets and investment properties is measured using the tax rates and allowances that apply to the sale of the asset.

Dividends

Proposed dividends are only included as liabilities in the statement of financial position when their payment has been approved by the shareholders prior to the statement of financial position date.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Fixtures and Fittings

25% Straight Line

Fixed asset investments

Fixed asset investments are stated at cost less provision for any permanent diminution in value.

Provisions

Provisions are recognised when the company has a present obligation as a result of a past event which it is more probable than not will result in an outflow of economic benefits that can be reasonably estimated.

2. Staff Costs

	2020	2019
Average number of employees during the year	Number	Number
Administration	8	5
	<u>8</u>	<u>5</u>

3. Average number of employees

Average number of employees during the year was 8 (2019 : 5).

4. Indebtedness

Bank loans amounting to £490,563 as at 31 October 2020 (2019: £200,365) are secured by a fixed and floating charge over the property and undertakings of the company.

5. Tangible fixed assets

Cost or valuation	Motor Vehicles	Fixtures and Fittings	Total
	£	£	£
At 01 November 2019	-	3,217	3,217
Additions	158,071	-	158,071
Disposals	-	-	-
At 31 October 2020	158,071	3,217	161,288
Depreciation			
At 01 November 2019	-	1,367	1,367
Charge for year	12,185	690	12,875
On disposals	-	-	-
At 31 October 2020	12,185	2,057	14,242
Net book values			
Closing balance as at 31 October 2020	145,886	1,160	147,046
Opening balance as at 01 November 2019	-	1,850	1,850

6. Investments

Cost	Other investments other than loans	Total
	£	£
At 01 November 2019	500,000	500,000
Additions	-	-
Disposals	-	-
At 31 October 2020	500,000	500,000

7. Share Capital

Allotted, called up and fully paid	2020	2019
	£	£
100 Class A shares of £1.00 each	100	100
	100	100

8. Related parties

During the year the company entered into the following transactions with related parties:

	Transaction value - income/(expenses)		Balance owed by/(owed to)	
	2020	2019	2020	2019
	£	£	£	£
FJD Consulting (And Design) Ltd	(516,529)	(23,668)	(12,010)	(23,411)
FJD Property Ltd	(7,200)	(7,200)	155,000	155,000
P & Y Commercial Consultants Limited	12,010	56,568	2,412	(4,118)

FJD Consulting (And Design) Ltd

Mr M Jenner is a director of FJD Construction Ltd and also a director of FJD Consulting (And Design) Ltd.

FJD Property Ltd

Mr A McAllister and Mr M Jenner are directors of FJD Construction Ltd and also directors of FJD Property Ltd.

P & Y Commercial Consultants Limited

Mr M Jenner is a director of FJD Construction Ltd and also a director of P & Y Commercial Consultants Limited. FJD Construction Ltd owns 50% of the issued share capital of P & Y Commercial Consultants Limited.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.