

**Report of the Director and
Unaudited Financial Statements for the Year Ended 30 November 2014
for
DRAGON PHOENIX CATERING LIMITED**

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DRAGON PHOENIX CATERING LIMITED

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for the Year Ended 30 November 2014**

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DRAGON PHOENIX CATERING LIMITED

**Company Information
for the Year Ended 30 November 2014**

DIRECTOR: J S L Wong

SECRETARY:

REGISTERED OFFICE: 1F The George Hotel
65 Broad Street
Chipping Sodbury
South Gloucester
Gloucestershire
BS37 6AD

REGISTERED NUMBER: 07079326 (England and Wales)

DRAGON PHOENIX CATERING LIMITED

**Report of the Director
for the Year Ended 30 November 2014**

The director presents her report with the financial statements of the company for the year ended 30 November 2014.

DIRECTOR

J S L Wong held office during the whole of the period from 1 December 2013 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:


.....
J S L Wong - Director

Date: 4/6/15

DRAGON PHOENIX CATERING LIMITED

**Profit and Loss Account
for the Year Ended 30 November 2014**

	Notes	30.11.14 £	30.11.13 £
TURNOVER		207,104	238,720
Cost of sales		<u>76,644</u>	<u>88,384</u>
GROSS PROFIT		130,460	150,336
Administrative expenses		<u>136,510</u>	<u>150,507</u>
OPERATING LOSS and LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	2	(6,050)	(171)
Tax on loss on ordinary activities	3	<u>-</u>	<u>215</u>
LOSS FOR THE FINANCIAL YEAR		<u><u>(6,050)</u></u>	<u><u>(386)</u></u>

The notes form part of these financial statements

DRAGON PHOENIX CATERING LIMITED (REGISTERED NUMBER: 07079326)

**Balance Sheet
30 November 2014**

	Notes	30.11.14 £	£	30.11.13 £	£
FIXED ASSETS					
Intangible assets	4		10,000		10,000
Tangible assets	5		9,101		8,769
			<u>19,101</u>		<u>18,769</u>
CURRENT ASSETS					
Stocks		8,523		8,100	
Debtors	6	262		4,887	
Cash at bank and in hand		6,219		15,521	
		<u>15,004</u>		<u>28,508</u>	
CREDITORS					
Amounts falling due within one year	7	29,819		36,941	
			<u>(14,815)</u>		<u>(8,433)</u>
NET CURRENT LIABILITIES					
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>4,286</u>		<u>10,336</u>
CAPITAL AND RESERVES					
Called up share capital	8		1		1
Profit and loss account	9		4,285		10,335
			<u>4,286</u>		<u>10,336</u>
SHAREHOLDERS' FUNDS					
			<u>4,286</u>		<u>10,336</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2014.

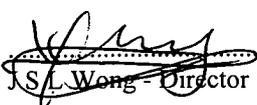
The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 4/6/15 and were signed by:


S/L Wong - Director

The notes form part of these financial statements

DRAGON PHOENIX CATERING LIMITED

Notes to the Financial Statements for the Year Ended 30 November 2014

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING LOSS

The operating loss is stated after charging:

	30.11.14	30.11.13
	£	£
Depreciation - owned assets	<u>2,275</u>	<u>2,192</u>
Director's remuneration and other benefits etc	<u>-</u>	<u>-</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	30.11.14	30.11.13
	£	£
Current tax:		
UK corporation tax	<u>-</u>	<u>215</u>
Tax on loss on ordinary activities	<u>-</u>	<u>215</u>

DRAGON PHOENIX CATERING LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2014**

4. INTANGIBLE FIXED ASSETS

	Goodwill £
COST	
At 1 December 2013 and 30 November 2014	10,000
NET BOOK VALUE	
At 30 November 2014	<u>10,000</u>
At 30 November 2013	<u>10,000</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2013	21,775
Additions	2,607
At 30 November 2014	<u>24,382</u>
DEPRECIATION	
At 1 December 2013	13,006
Charge for year	2,275
At 30 November 2014	<u>15,281</u>
NET BOOK VALUE	
At 30 November 2014	<u>9,101</u>
At 30 November 2013	<u>8,769</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.14	30.11.13
	£	£
Trade debtors	262	2,307
Other debtors	-	2,580
	<u>262</u>	<u>4,887</u>

DRAGON PHOENIX CATERING LIMITED

**Notes to the Financial Statements - continued
for the Year Ended 30 November 2014**

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.11.14	30.11.13
	£	£
Trade creditors	12,487	11,132
Tax	-	215
Social security and other taxes	8,161	10,954
Other creditors	6,021	6,000
Directors' current accounts	-	5,690
Accrued expenses	3,150	2,950
	<u>29,819</u>	<u>36,941</u>

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			30.11.14	30.11.13
Number:	Class:	Nominal value:	£	£
1	Ordinary	£1	<u>1</u>	<u>1</u>

9. RESERVES

	Profit and loss account £
At 1 December 2013	10,335
Deficit for the year	<u>(6,050)</u>
At 30 November 2014	<u>4,285</u>