

REGISTERED COMPANY NUMBER: 07079321 (England and Wales)
REGISTERED CHARITY NUMBER: 1136805

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 November 2019
for
BEIS HAMEDRASH NISHMAS YISROEL LIMITED

Martin+Heller
5 North End Road
London
NW11 7RJ

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

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for the Year Ended 30 November 2019**

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**Report of the Trustees
for the Year Ended 30 November 2019**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 November 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects ("objects") are specifically restricted to the following:

The relief of financial hardship, either generally or individually, amongst the elderly or in conditions of need, hardship and distress within the Jewish Community by making grants of money for providing or paying for items, services or facilities or providing such persons with goods or services which they could not otherwise afford through lack of means to advance the orthodox Jewish religion for the benefit of the public through the holding of prayer meetings, study sessions, lectures, public celebration of religious festivals in accordance with the tenets of the orthodox Jewish religion. To advance the education of Jewish pupils according to the tenets of the orthodox Jewish religion by providing and assisting in the provision of appropriate facilities needed for such purposes. To promote any purpose that the trustees may decide and that is legally considered charitable.

Public benefit

The Trustees confirm their compliance with the duty to have due regard to the Public Benefit guidance published by the Charity Commission when reviewing the charity's aims and objectives and in planning future activities.

Grantmaking

Grants are made to charitable institutions and organisations which accord with the objects of the charity, as well as to individuals and families in need.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The trustees consider that the performance of the charity has been most satisfactory. During the year, the synagogue run by the charity held regular prayer services and study sessions as well as offering various programmes and lectures to the wider community. The charity also made grants to institutions and individuals amounting to £36,186 (2018: £49,573).

FINANCIAL REVIEW

Principal funding sources

The charity's income is comprised mainly of voluntary donations received from individuals and other charitable organisations.

Reserves policy

The charity does not maintain a reserves policy, as reserves are distributed when they become available, at the trustees' discretion. The present level of funding is adequate to support the continuation of its objects and the trustees consider the financial position of the charity to be satisfactory.

FUTURE PLANS

There are no significant future developments to report.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is a charitable company limited by guarantee. It is governed by a memorandum and articles of association incorporated on 17 November 2009.

Induction and training of new trustees

It is not the intention of the charity to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures. At every trustee body meeting, time is set aside for trustee training of current significance.

**Report of the Trustees
for the Year Ended 30 November 2019**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees have identified and reviewed the major risks to which the charity is exposed. Both manual and automated checks are regularly invoked, particularly those relating to the operations and finance of the charity. The trustees are satisfied that these systems and procedures mitigate any perceived risks.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

07079321 (England and Wales)

Registered Charity number

1136805

Registered office

5 North End Road
London
NW11 7RJ

Trustees

D Z Conway
S Unsdorfer
A Gertner
B Groszman (appointed 23.9.19)

Company Secretary

A Gertner

Independent Examiner

Mr A Heller, FCA
ICAEW
Martin+Heller
5 North End Road
London
NW11 7RJ

Approved by order of the board of trustees on 11 June 2020 and signed on its behalf by:

A Gertner - Trustee

**Independent Examiner's Report to the Trustees of
BEIS HAMEDRASH NISHMAS YISROEL LIMITED**

Independent examiner's report to the trustees of BEIS HAMEDRASH NISHMAS YISROEL LIMITED ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 November 2019.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr A Heller, FCA
ICAEW
Martin+Heller
5 North End Road
London
NW11 7RJ

Date:

BEIS HAMEDRASH NISHMAS YISROEL LIMITED

**Statement of Financial Activities
for the Year Ended 30 November 2019**

		Unrestricted fund £	Restricted fund £	30.11.19 Total funds £	30.11.18 Total funds £
	Notes				
INCOME AND ENDOWMENTS FROM					
Donations and legacies		234,083	97,242	331,325	351,978
Investment income	2	23,698	-	23,698	19,278
Other income		4,662	-	4,662	5,889
Total		<u>262,443</u>	<u>97,242</u>	<u>359,685</u>	<u>377,145</u>
EXPENDITURE ON					
Charitable activities					
Donations		8,794	27,392	36,186	49,573
Synagogue rent and expenses		218,864	28,586	247,450	231,155
Other		1,711	-	1,711	18,705
Total		<u>229,369</u>	<u>55,978</u>	<u>285,347</u>	<u>299,433</u>
NET INCOME		<u>33,074</u>	<u>41,264</u>	<u>74,338</u>	<u>77,712</u>
RECONCILIATION OF FUNDS					
Total funds brought forward		322,876	60,260	383,136	305,424
TOTAL FUNDS CARRIED FORWARD		<u>355,950</u>	<u>101,524</u>	<u>457,474</u>	<u>383,136</u>

The notes form part of these financial statements

Balance Sheet
30 November 2019

	Notes	Unrestricted fund £	Restricted fund £	30.11.19 Total funds £	30.11.18 Total funds £
CURRENT ASSETS					
Debtors	6	-	6,435	6,435	7,385
Investments	7	154,640	-	154,640	153,234
Cash at bank and in hand		201,310	107,568	308,878	236,996
		<u>355,950</u>	<u>114,003</u>	<u>469,953</u>	<u>397,615</u>
CREDITORS					
Amounts falling due within one year	8	-	(12,479)	(12,479)	(14,479)
NET CURRENT ASSETS		<u>355,950</u>	<u>101,524</u>	<u>457,474</u>	<u>383,136</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		355,950	101,524	457,474	383,136
NET ASSETS FUNDS	9	<u>355,950</u>	<u>101,524</u>	<u>457,474</u>	<u>383,136</u>
Unrestricted funds				355,950	322,876
Restricted funds				<u>101,524</u>	<u>60,260</u>
TOTAL FUNDS				<u>457,474</u>	<u>383,136</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2019 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.
- (b)

Balance Sheet - continued
30 November 2019

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 June 2020 and were signed on its behalf by:

A Gertner - Trustee

**Notes to the Financial Statements
for the Year Ended 30 November 2019**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity.

Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	30.11.19	30.11.18
	£	£
Rents received	21,000	17,240
Deposit account interest	433	119
Curr asset inv income	2,265	1,919
	<u>23,698</u>	<u>19,278</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**3. GRANTS PAYABLE**

	30.11.19	30.11.18
	£	£
Donations	<u>36,186</u>	<u>49,573</u>

During the year, grants to institutions amounted to £14,651.

Total grants paid to institutions is comprised as follows:

WST Charity Limited	4,648
Torah Vodaas Primary School	3,000
Other amounts < £2,000	<u>7,003</u>
	<u>14,651</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 November 2019 nor for the year ended 30 November 2018.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 November 2019 nor for the year ended 30 November 2018.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	288,957	63,021	351,978
Investment income	19,278	-	19,278
Other income	<u>5,889</u>	<u>-</u>	<u>5,889</u>
Total	<u>314,124</u>	<u>63,021</u>	<u>377,145</u>
EXPENDITURE ON			
Charitable activities			
Donations	18,119	31,454	49,573
Synagogue rent and expenses	229,155	2,000	231,155
Other	<u>18,705</u>	<u>-</u>	<u>18,705</u>
Total	<u>265,979</u>	<u>33,454</u>	<u>299,433</u>
NET INCOME	<u>48,145</u>	<u>29,567</u>	<u>77,712</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	274,731	30,693	305,424
TOTAL FUNDS CARRIED FORWARD	<u>322,876</u>	<u>60,260</u>	<u>383,136</u>
6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.11.19	30.11.18
		£	£
Other debtors		<u>6,435</u>	<u>7,385</u>
7. CURRENT ASSET INVESTMENTS		30.11.19	30.11.18
		£	£
Other Investments		<u>154,640</u>	<u>153,234</u>
8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		30.11.19	30.11.18
		£	£
Other creditors		<u>12,479</u>	<u>14,479</u>
9. MOVEMENT IN FUNDS		Net	
	At	movement	At
	1/12/18	in funds	30/11/19
	£	£	£
Unrestricted funds			
General fund	322,876	33,074	355,950
Restricted funds			
Restricted fund	60,260	41,264	101,524
TOTAL FUNDS	<u>383,136</u>	<u>74,338</u>	<u>457,474</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	262,443	(229,369)	33,074
Restricted funds			
Restricted fund	97,242	(55,978)	41,264
TOTAL FUNDS	<u>359,685</u>	<u>(285,347)</u>	<u>74,338</u>

Comparatives for movement in funds

	At 1/12/17 £	Net movement in funds £	At 30/11/18 £
Unrestricted funds			
General fund	274,731	48,145	322,876
Restricted funds			
Restricted fund	30,693	29,567	60,260
TOTAL FUNDS	<u>305,424</u>	<u>77,712</u>	<u>383,136</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	314,124	(265,979)	48,145
Restricted funds			
Restricted fund	63,021	(33,454)	29,567
TOTAL FUNDS	<u>377,145</u>	<u>(299,433)</u>	<u>77,712</u>

Notes to the Financial Statements - continued
for the Year Ended 30 November 2019**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/12/17 £	Net movement in funds £	At 30/11/19 £
Unrestricted funds			
General fund	274,731	81,219	355,950
Restricted funds			
Restricted fund	30,693	70,831	101,524
TOTAL FUNDS	<u>305,424</u>	<u>152,050</u>	<u>457,474</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	576,567	(495,348)	81,219
Restricted funds			
Restricted fund	160,263	(89,432)	70,831
TOTAL FUNDS	<u>736,830</u>	<u>(584,780)</u>	<u>152,050</u>

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 November 2019.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.