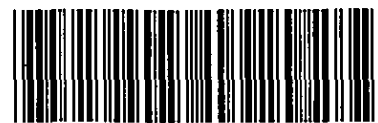


**Registration number 07079151  
(England & Wales)**

**Xelector Limited**  
**Abbreviated accounts**  
**for the year ended 31 December 2011**

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## **Xelector Limited**

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**Xelector Limited**

**Abbreviated balance sheet  
as at 31 December 2011**

		31/12/11		31/12/10	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Intangible assets	2		185,731		208,948
Tangible assets	2		2,130		2,427
			<u>187,861</u>		<u>211,375</u>
<b>Current assets</b>					
Debtors		430,401		240,212	
Cash at bank and in hand		<u>114,677</u>		<u>137,855</u>	
		545,078		378,067	
<b>Creditors: amounts falling due within one year</b>		<u>(806,081)</u>		<u>(632,206)</u>	
<b>Net current liabilities</b>			<u>(261,003)</u>		<u>(254,139)</u>
<b>Deficiency of assets</b>			<u>(73,142)</u>		<u>(42,764)</u>
<b>Capital and reserves</b>					
Called up share capital	3		1		1
Profit and loss account			<u>(73,143)</u>		<u>(42,765)</u>
<b>Shareholders' funds</b>			<u>(73,142)</u>		<u>(42,764)</u>

The director's statements required by Sections 475(2) and (3) Companies Act 2006 are shown on the following page which forms part of this Balance Sheet

**The notes on pages 3 to 4 form an integral part of these financial statements.**

**Xelector Limited**

**Abbreviated balance sheet (continued)**

**Director's statements required by Sections 475(2) and (3) Companies Act 2006  
for the year ended 31 December 2011**

In approving these abbreviated accounts as director of the company I hereby confirm

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ,
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 December 2011 , and
- (c) that I acknowledge my responsibilities for
  - (1) ensuring that the company keeps accounting records which comply with Section 386 , and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The abbreviated accounts were approved by the Board on *24 Sept 12* and signed on its behalf by



.....  
**E T Rutschmann**  
**Director**

**Registration number 07079151**

**The notes on pages 3 to 4 form an integral part of these financial statements.**

## **Xelector Limited**

### **Notes to the abbreviated financial statements for the year ended 31 December 2011**

#### **1. Accounting policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **1.2. Turnover**

Turnover represents the total sales value, excluding value added tax, of services provided during the year

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows

Fixtures, fittings and equipment	- 25% straight line
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##### **1.5. Deferred taxation**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable profits from which the future reversal of the underlying timing difference can be deducted. Deferred tax is measured at the average tax rates that are expected to apply when the timing differences reverse, based on current tax law and rates. Deferred tax assets and liabilities are not discounted.

##### **1.6. Going concern**

The accounts have been prepared on the going concern basis of accounting, on the assumption that the parent company will continue to provide financial support to enable the company to meet its current liabilities, which exceeded its current assets at 31 December 2011.

**Xelector Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 December 2011**

<b>2. Fixed assets</b>	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 January 2011	232,165	3,236	235,401
Additions	-	683	683
At 31 December 2011	<u>232,165</u>	<u>3,919</u>	<u>236,084</u>
<b>Depreciation and Provision for diminution in value</b>			
At 1 January 2011	23,217	809	24,026
Charge for year	23,217	980	24,197
At 31 December 2011	<u>46,434</u>	<u>1,789</u>	<u>48,223</u>
<b>Net book values</b>			
At 31 December 2011	<u>185,731</u>	<u>2,130</u>	<u>187,861</u>
At 31 December 2010	<u>208,948</u>	<u>2,427</u>	<u>211,375</u>
 <b>3. Share capital</b>		<b>31/12/11 £</b>	<b>31/12/10 £</b>
<b>Allotted, called up and fully paid</b>			
1 Ordinary share of £1		<u>1</u>	<u>1</u>
 <b>Equity shares</b>			
1 Ordinary share of £1		<u>1</u>	<u>1</u>
 <b>4. Ultimate parent undertaking</b>			

The Company's ultimate parent undertaking is iammoving.com Limited