

**Abbreviated Unaudited Accounts
for the Year Ended
30 November 2015
for
Michelsberg Tailoring Limited**

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for the Year Ended 30 November 2015**

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Michelsberg Tailoring Limited (Registered number: 07077877)

**Abbreviated Balance Sheet
30 November 2015**

	Notes	2015 £	£	2014 £	£
FIXED ASSETS					
Intangible assets	2		10,000		12,500
Tangible assets	3		<u>3,083</u>		<u>4,527</u>
			13,083		17,027
CURRENT ASSETS					
Debtors		5,362		8,905	
Cash at bank and in hand		<u>99,659</u>		<u>80,147</u>	
		105,021		89,052	
CREDITORS					
Amounts falling due within one year		<u>36,926</u>		<u>36,167</u>	
NET CURRENT ASSETS			<u>68,095</u>		<u>52,885</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			81,178		69,912
PROVISIONS FOR LIABILITIES			<u>617</u>		<u>905</u>
NET ASSETS			<u>80,561</u>		<u>69,007</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>80,461</u>		<u>68,907</u>
SHAREHOLDERS' FUNDS			<u>80,561</u>		<u>69,007</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 16 May 2016 and were signed by:

J E Michelsberg - Director

The notes form part of these abbreviated accounts

**Notes to the Abbreviated Accounts
for the Year Ended 30 November 2015**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 33% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Operating lease commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014 and 30 November 2015	<u>25,000</u>
AMORTISATION	
At 1 December 2014	12,500
Amortisation for year	<u>2,500</u>
At 30 November 2015	<u>15,000</u>
NET BOOK VALUE	
At 30 November 2015	<u>10,000</u>
At 30 November 2014	<u>12,500</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2015

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2014	
and 30 November 2015	<u>6,127</u>
DEPRECIATION	
At 1 December 2014	1,600
Charge for year	<u>1,444</u>
At 30 November 2015	<u>3,044</u>
NET BOOK VALUE	
At 30 November 2015	<u>3,083</u>
At 30 November 2014	<u>4,527</u>

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2015 £	2014 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

5. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 November 2015 and 30 November 2014:

	2015 £	2014 £
J E Michelsberg		
Balance outstanding at start of year	7,453	-
Amounts advanced	37,839	7,453
Amounts repaid	(41,075)	-
Balance outstanding at end of year	<u>4,217</u>	<u>7,453</u>

The loan to the director has been repaid in full subsequent to the year end.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.