

**REGISTERED NUMBER: 07077579 (England and Wales)**

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**  
**FOR**  
**THE HIVE PHARMACY LIMITED**

**CONTENTS OF THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Abbreviated Balance Sheet</b>	<b>2</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**THE HIVE PHARMACY LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**DIRECTORS:**

S H Patel  
Mrs V S Patel

**REGISTERED OFFICE:**

Hillingdon House  
386/388 Kenton Road  
Harrow  
Middlesex  
HA3 9DP

**REGISTERED NUMBER:**

07077579 (England and Wales)

**ACCOUNTANTS:**

M C Patel & Co  
Accountants  
Hillingdon House  
386/388 Kenton Road  
Kenton  
Harrow  
Middlesex  
HA3 9DP

**ABBREVIATED BALANCE SHEET**  
**30 APRIL 2015**

	Notes	2015 £	£	2014 £	£
<b>FIXED ASSETS</b>					
Intangible assets	2		401,280		428,032
Tangible assets	3		<u>19,935</u>		<u>18,284</u>
			421,215		446,316
<b>CURRENT ASSETS</b>					
Stocks		20,645		26,150	
Debtors		90,638		64,606	
Cash at bank and in hand		<u>121,326</u>		<u>182,390</u>	
		232,609		273,146	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>92,078</u>		<u>87,773</u>	
<b>NET CURRENT ASSETS</b>			<u>140,531</u>		<u>185,373</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			561,746		631,689
<b>CREDITORS</b>					
Amounts falling due after more than one year			<u>173,390</u>		<u>343,041</u>
<b>NET ASSETS</b>			<u>388,356</u>		<u>288,648</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	4		1,000		1,000
Profit and loss account			<u>387,356</u>		<u>287,648</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>388,356</u>		<u>288,648</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**THE HIVE PHARMACY LIMITED (REGISTERED NUMBER: 07077579)**

**ABBREVIATED BALANCE SHEET - continued**  
**30 APRIL 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 27 October 2015 and were signed on its behalf by:

S H Patel - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net sales of goods, exclusive of value added tax.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings                      - 20% on cost

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**2. INTANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	
and 30 April 2015	<u>535,043</u>
<b>AMORTISATION</b>	
At 1 May 2014	107,011
Amortisation for year	<u>26,752</u>
At 30 April 2015	<u>133,763</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>401,280</u>
At 30 April 2014	<u>428,032</u>

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE YEAR ENDED 30 APRIL 2015**

**3. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 May 2014	25,262
Additions	<u>3,866</u>
At 30 April 2015	<u>29,128</u>
<b>DEPRECIATION</b>	
At 1 May 2014	6,978
Charge for year	<u>2,215</u>
At 30 April 2015	<u>9,193</u>
<b>NET BOOK VALUE</b>	
At 30 April 2015	<u>19,935</u>
At 30 April 2014	<u>18,284</u>

**4. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015 £	2014 £
1,000	Ordinary shares	1	<u>1,000</u>	<u>1,000</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.