

Unaudited Financial Statements
for the Year Ended 31 March 2020
for
Green Eyed Panther Limited

Contents of the Financial Statements
for the Year Ended 31 March 2020

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

Green Eyed Panther Limited
Company Information
for the Year Ended 31 March 2020

DIRECTOR: S Jogaloo

REGISTERED OFFICE: Suite 15 The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

REGISTERED NUMBER: 07077456 (England and Wales)

ACCOUNTANTS: Gilroy & Brookes Accountants Ltd
Suite 15
The Enterprise Centre
Coxbridge Business Park
Farnham
Surrey
GU10 5EH

Balance Sheet
31 March 2020

	Notes	2020 £	2019 £
FIXED ASSETS			
Intangible assets	4	-	-
Tangible assets	5	<u>356</u>	<u>1,181</u>
		<u>356</u>	<u>1,181</u>
CURRENT ASSETS			
Stocks	6	16,000	16,000
Debtors	7	19,263	27,837
Cash at bank		<u>17,747</u>	<u>16,529</u>
		53,010	60,366
CREDITORS			
Amounts falling due within one year	8	<u>(16,960)</u>	<u>(14,338)</u>
NET CURRENT ASSETS		<u>36,050</u>	<u>46,028</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>36,406</u>	<u>47,209</u>
CAPITAL AND RESERVES			
Called up share capital	9	1	1
Retained earnings	10	<u>36,405</u>	<u>47,208</u>
SHAREHOLDERS' FUNDS		<u>36,406</u>	<u>47,209</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director and authorised for issue on 1 July 2020 and were signed by:

S Jogaloo - Director

Notes to the Financial Statements
for the Year Ended 31 March 2020

1. **STATUTORY INFORMATION**

Green Eyed Panther Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2019 - 6).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

4. **INTANGIBLE FIXED ASSETS**

	Goodwill £
COST	
At 1 April 2019 and 31 March 2020	<u>10,028</u>
AMORTISATION	
At 1 April 2019 and 31 March 2020	<u>10,028</u>
NET BOOK VALUE	
At 31 March 2020	<u>-</u>
At 31 March 2019	<u>-</u>

5. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 April 2019 and 31 March 2020	<u>17,082</u>	<u>2,559</u>	<u>19,641</u>
DEPRECIATION			
At 1 April 2019	15,901	2,559	18,460
Charge for year	825	-	825
At 31 March 2020	<u>16,726</u>	<u>2,559</u>	<u>19,285</u>
NET BOOK VALUE			
At 31 March 2020	<u>356</u>	<u>-</u>	<u>356</u>
At 31 March 2019	<u>1,181</u>	<u>-</u>	<u>1,181</u>

6. **STOCKS**

	2020 £	2019 £
Stocks	<u>16,000</u>	<u>16,000</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	-	2,989
PAYE/NI Liability	-	273
Rent Deposit	5,625	5,625
Blue Eyed Panther Limited	8,260	10,640
Directors' current accounts	2,571	5,724
Deferred tax asset		
Accelerated capital allowances	581	424
Prepayments	2,226	2,162
	<u>19,263</u>	<u>27,837</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Net wages	790	6
Tax	6,181	8,253
PAYE/NI liability	151	-
VAT	7,992	4,284
Accruals and deferred income	1,846	1,795
	<u>16,960</u>	<u>14,338</u>

9. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			2020	2019
Number:	Class:	Nominal value:	£	£
1	Ordinary	1	<u>1</u>	<u>1</u>

10. RESERVES

	Retained earnings £
At 1 April 2019	47,208
Profit for the year	25,697
Dividends	<u>(36,500)</u>
At 31 March 2020	<u>36,405</u>

11. RELATED PARTY DISCLOSURES

Staff wages of £53,391 is after reducing £3,558 recharged to Blue Eyed Panther Limited, a sister concern owned and controlled by S Jogaloo, director of the company.

At the balance sheet date, the director owed to the company the sum of £2,571 (2019 - £5,724).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2020

12. ULTIMATE CONTROLLING PARTY

The company was under the control of S Jogonaloo throughout the current year, who owns 100% of the paid up share capital. S Jogonaloo is also the managing director.

13. POST BALANCE SHEET EVENTS

Since the year end, the Coronavirus (COVID-19) has emerged globally resulting in a significant impact on businesses worldwide. As a result some business operations have been restricted, however the company continues to operate using alternative methods and remote working. The directors are unable to evaluate the overall financial impact on the business at present. Hence financial statements do not include any adjustments that might result from the outcome of this uncertainty. The directors are continuing to monitor, assess and act to the current changing environment in order to position the company to ensure its future success.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.