

Registered Number: 07077243

England and Wales

Genesis Tyres & Alloys Limited

Unaudited Abbreviated Report and Financial Statements

For the year ended 30 November 2013

Genesis Tyres & Alloys Limited
Contents Page
For the year ended 30 November 2013

Balance Sheet	1
Notes to the Abbreviated Financial Statements	2

Genesis Tyres & Alloys Limited
Abbreviated Balance Sheet
As at 30 November 2013

	Notes	2013 £	2012 £
Fixed assets			
Tangible assets	2	1,396	1,672
		1,396	1,672
Current assets			
Stocks		653	1,401
Debtors		5,758	5,983
Cash at bank and in hand		1,537	586
		7,948	7,970
Creditors: amounts falling due within one year		(14,132)	(9,634)
Net current liabilities		(6,184)	(1,664)
Total assets less current liabilities		(4,788)	8
Net assets/liabilities		(4,788)	8
Capital and reserves			
Called up share capital	3	2	2
Profit and loss account		(4,790)	6
Shareholders funds		(4,788)	8

For the year ended 30 November 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director responsibilities: 1) The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476,

2) The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to small companies within Part 15 of The Companies Act 2006.

Signed on behalf of the board of directors

Mrs J A Marston Director

Date approved by the board: 23 June 2014

Genesis Tyres & Alloys Limited
Notes to the Abbreviated Financial Statements
For the year ended 30 November 2013

1 Accounting Policies

Basis of accounting

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover comprises the invoiced value of goods and services supplied by the company, net of Value Added Tax and trade discounts.

Tangible fixed assets

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Plant and Machinery	15% Reducing balance
Computer Equipment	33% Reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

2 Tangible fixed assets

	Tangible fixed assets	£
Cost or valuation		
At 01 December 2012		2,487
At 30 November 2013		2,487
Depreciation		
At 01 December 2012		815
Charge for year		276
At 30 November 2013		1,091
Net book values		
At 30 November 2013		1,396
At 30 November 2012		1,672

3 Share capital

	2013	2012
Allotted called up and fully paid	£	£
2 Ordinary shares of £1.00 each	2	2
	2	2

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.