

GROUP POSITIVE LIMITED
UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

GROUP POSITIVE LIMITED
UNAUDITED ACCOUNTS
CONTENTS

	Page
<u>Company information</u>	<u>3</u>
<u>Statement of financial position</u>	<u>4</u>
<u>Notes to the accounts</u>	<u>5</u>

GROUP POSITIVE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2021

Directors

Mr J A Reiter
Mr P B Cronin
Mr G Ghazarian
Mr M Van Der Avort
Mr Y Van Der Mijn
Mr R Wanck

Company Number

07077192 (England and Wales)

Registered Office

Brook House
10 Church Terrace
Richmond Upon Thames
TW10 6SE

GROUP POSITIVE LIMITED
STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	4	1,382,999	1,382,999
Current assets			
Debtors	5	288,969	439,094
Cash at bank and in hand		7,502	3,126
		<u>296,471</u>	<u>442,220</u>
Creditors: amounts falling due within one year	6	(3,352)	(137,675)
Net current assets		<u>293,119</u>	<u>304,545</u>
Net assets		1,676,118	1,687,544
Capital and reserves			
Called up share capital		978,353	978,353
Capital redemption reserve		91,647	91,647
Profit and loss account		606,118	617,544
Shareholders' funds		<u>1,676,118</u>	<u>1,687,544</u>

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - Small Entities. The profit and loss account has not been delivered to the Registrar of Companies.

The financial statements were approved by the Board of Directors and authorised for issue on 27 September 2022 and were signed on its behalf by

Mr J A Reiter
Director

Company Registration No. 07077192

GROUP POSITIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory information

Group Positive Limited is a private company, limited by shares, registered in England and Wales, registration number 07077192. The registered office is Brook House, 10 Church Terrace, Richmond Upon Thames, TW10 6SE.

2 Compliance with accounting standards

The accounts have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities. There were no material departures from that standard.

3 Accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year, and also have been consistently applied within the same accounts.

Basis of preparation

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statement have been prepared under the historical cost convention.

The financial statements contain information about Group Positive Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Presentation currency

The accounts are presented in £ sterling.

Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 not to disclose related party transactions with wholly owned subsidiaries within the group.

Financial instruments

Basic financial instruments are recognised at amortised cost, except for investments in non-convertible preference and non-puttable ordinary shares which are measured at fair value, with changes recognised in profit or loss. Derivative financial instruments are initially recorded at cost and thereafter at fair value with changes recognised in profit or loss.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost.

Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax assets and liabilities are not discounted.

4 Investments

	Subsidiary undertakings
	£
Valuation at 1 January 2021	1,382,999
Valuation at 31 December 2021	1,382,999

GROUP POSITIVE LIMITED
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5 Debtors: amounts falling due within one year	2021	2020
	£	£
Amounts due from group undertakings etc.	288,969	438,969
Accrued income and prepayments	-	125
	<hr/>	<hr/>
	288,969	439,094
	<hr/>	<hr/>
6 Creditors: amounts falling due within one year	2021	2020
	£	£
Trade creditors	-	(125)
Other creditors	-	135,800
Loans from directors	1,000	1,000
Accruals	2,352	1,000
	<hr/>	<hr/>
	3,352	137,675
	<hr/>	<hr/>

7 Average number of employees

During the year the average number of employees was 3 (2020: 3).

