

**REGISTERED NUMBER: 07074787 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2016**

**FOR**

**THOMAS CONSULTING LIMITED**

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FOR THE YEAR ENDED 31 MARCH 2016**

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**THOMAS CONSULTING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2016**

**DIRECTORS:**

Mr K D Hounslow  
Mr P W Howden  
Mr D T Wyatt  
Mrs A Lilley

**REGISTERED OFFICE:**

32 Eaton Avenue  
Matrix Park  
Buckshaw Village  
Chorley  
PR7 7NA

**REGISTERED NUMBER:**

07074787 (England and Wales)

**ACCOUNTANTS:**

Haleys Business Advisers Limited  
Thomas House  
Meadowcroft Business Park  
Pope Lane, Whitestake  
Preston  
PR4 4AZ

**THOMAS CONSULTING LIMITED (REGISTERED NUMBER: 07074787)**

**BALANCE SHEET  
31 MARCH 2016**

	Notes	31/3/16 £	£	31/3/15 £	£
<b>FIXED ASSETS</b>					
Intangible assets	4		150,000		300,000
Tangible assets	5		<u>39,864</u>		<u>59,575</u>
			189,864		359,575
<b>CURRENT ASSETS</b>					
Work in progress		68,490		94,626	
Debtors	6	537,064		369,330	
Cash at bank and in hand		<u>98,269</u>		<u>121,795</u>	
		703,823		585,751	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<u>424,626</u>		<u>547,435</u>	
<b>NET CURRENT ASSETS</b>			<u>279,197</u>		<u>38,316</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			469,061		397,891
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		(172,021)		(168,853)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(7,973)</u>		<u>(12,332)</u>
<b>NET ASSETS</b>			<u>289,067</u>		<u>216,706</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			1,000		1,000
Retained earnings			<u>288,067</u>		<u>215,706</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>289,067</u>		<u>216,706</u>

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31 MARCH 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year
- (b) in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the Board of Directors on 9 December 2016 and were signed on its behalf by:

Mr K D Hounslow - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2016**

**1. STATUTORY INFORMATION**

Thomas Consulting Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" Section 1A for small entities and the Companies Act 2006.

The principal accounting policies adopted in the preparation of the financial statements are set out below and have remained unchanged from the previous year and have also been consistently applied within the same accounts.

These financial statements for the year ended 31 March 2016 are the first set of financial statements that comply with FRS102 Section 1A small entities. The date of transition was 1 April 2014.

The transition to FRS102 Section 1A for small entities has resulted in a small number of changes in accounting policies to those used previously.

Although there has been changes these have not impacted on the shareholders funds at the transition date.

The financial statements have been prepared under the historical cost convention except for modification to a fair value basis for certain fixed assets, as specified in the accounting policies below.

The company's presentational currency is pounds sterling.

**Financial reporting standard 102 - reduced disclosure exemptions**

The company has taken advantage of the following disclosure exemption in preparing these financial statements, as permitted by FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland":

- the requirements of Section 7 Statement of Cash Flows.

**Significant judgements and estimates**

No significant judgements have had to be made by management and directors in preparing these financial statements.

**Tangible fixed assets**

Tangible fixed assets, other than investment properties, are depreciated over their useful lives taking into account residual values, where appropriate. The actual lives of the assets and residual values are assessed annually and may vary depending on a number of factors. In re-assessing asset lives, factors such as technological innovation, product life cycles and maintenance programmes are taken into account. Residual value assessments consider issues such as future market conditions, the remaining life of the asset and projected disposal values.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

2. **ACCOUNTING POLICIES - continued**

**Turnover**

Turnover represents the value of work carried out, excluding value added tax

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2012, is being amortised evenly over its estimated useful life of five years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on cost
Fixtures and fittings	- 20% on cost
Computer equipment	- 33% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.



**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016**

**2. ACCOUNTING POLICIES - continued**

**Financial instruments**

The company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other accounts receivable and payable, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

Debt instruments like loans and other accounts receivable and payable are initially measured at present value of the future payments and subsequently at amortised cost using the effective interest method; Debt instruments that are payable or receivable within one year, typically trade payables or receivables, are measured, initially and subsequently, at the undiscounted amount of the cash or other consideration expected to be paid or received. However if the arrangements of a short-term instrument constitute a financing transaction, like the payment of a trade debt deferred beyond normal business terms or financed at a rate of interest that is not a market rate or in case of an outright short-term loan not at market rate, the financial asset or liability is measured, initially and subsequently, at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost and amortised cost are assessed at the end of each reporting period for objective evidence of impairment. If objective evidence of impairment is found, an impairment loss is recognised in profit or loss.

For financial assets measured at amortised cost, the impairment loss is measured as the difference between an asset's carrying amount and the present value of estimated cash flows discounted at the asset's original effective interest rate. If a financial asset has a variable interest rate, the discount rate for measuring any impairment loss is the current effective interest rate determined under the contract.

For financial assets measured at cost less impairment, the impairment loss is measured as the difference between an asset's carrying amount and the best estimate, which is an approximation, of the amount that the company would receive for the asset if it were to be sold at the reporting date.

Financial assets and liabilities are offset and the net amount reported in the statement of financial position when there is an enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 25 .

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

4. INTANGIBLE FIXED ASSETS

Goodwill  
£

**COST**

At 1 April 2015  
and 31 March 2016

750,000

**AMORTISATION**

At 1 April 2015  
Charge for year  
At 31 March 2016

450,000

150,000

600,000

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

150,000

300,000

5. TANGIBLE FIXED ASSETS

Plant and  
machinery  
etc  
£

**COST**

At 1 April 2015  
Additions  
At 31 March 2016

105,924

7,911

113,835

**DEPRECIATION**

At 1 April 2015  
Charge for year  
At 31 March 2016

46,349

27,622

73,971

**NET BOOK VALUE**

At 31 March 2016  
At 31 March 2015

39,864

59,575

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

31/3/16  
£

31/3/15  
£

Trade debtors  
Other debtors

374,084

273,992

162,980

95,338

537,064

369,330

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2016

7. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31/3/16	31/3/15
	£	£
Trade creditors	52,554	103,135
Amounts owed to participating interests	10,882	26,782
Taxation and social security	158,325	226,386
Other creditors	<u>202,865</u>	<u>191,132</u>
	<u>424,626</u>	<u>547,435</u>

8. **CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	31/3/16	31/3/15
	£	£
Other creditors	<u>172,021</u>	<u>168,853</u>

9. **RELATED PARTY DISCLOSURES**

The rents payable by the company in respect of its three offices are paid to a number of the director shareholders or to their pension funds as follows:

The Lancaster property is 50% owned by Mr D T Wyatt and Mr P W Howden. During the year the company paid rent of £16,000 (2015 - £16,000).

The Chorley office is 50% owned by the personal pension funds of Mr D T Wyatt and Mr P W Howden. During the year the company paid rent of £35,100 (2015 - £36,218).

Mr C Vaughan is also a director of Approved Inspectors Limited. During the year the company charged Approved Inspectors Limited £4,479 (2015 - £6,500) in rent.

Included in other creditors, amounts falling due within one year, is an amount of £10,882 (2015 - £25,782) due to Approved Inspectors Limited.

10. **ULTIMATE CONTROLLING PARTY**

The company was under the control of the directors throughout the year.

11. **FIRST YEAR ADOPTION**

The company has adopted FRS102 for the year ended 31 March 2016. The directors have considered the requirements of FRS102 and confirm that there are no adjustments to the comparative prior year amounts as a result of this.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.