

REGISTERED NUMBER: 07073686 (England and Wales)

GLOBAL MEASUREMENT & CONTROL SYSTEMS LTD

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 30 NOVEMBER 2012

**CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

GLOBAL MEASUREMENT & CONTROL SYSTEMS LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 NOVEMBER 2012**

DIRECTOR: S Awkin

SECRETARY:

REGISTERED OFFICE: The Turbine
Shireoaks Triangle
Coach Close
Worksop
Nottinghamshire
S81 8AP

REGISTERED NUMBER: 07073686 (England and Wales)

ABBREVIATED BALANCE SHEET
30 NOVEMBER 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		1,437		4,049
CURRENT ASSETS					
Stocks		14,267		-	
Debtors		7,132		8,234	
Cash at bank		<u>3,240</u>		<u>5,005</u>	
		24,639		13,239	
CREDITORS					
Amounts falling due within one year		<u>25,819</u>		<u>16,653</u>	
NET CURRENT LIABILITIES			<u>(1,180)</u>		<u>(3,414)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>257</u>		<u>635</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>157</u>		<u>535</u>
SHAREHOLDERS' FUNDS			<u>257</u>		<u>635</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 24 May 2013 and were signed by:

S Awkin - Director

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 NOVEMBER 2012**

1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2011	8,676
Additions	<u>374</u>
At 30 November 2012	<u>9,050</u>
DEPRECIATION	
At 1 December 2011	4,627
Charge for year	<u>2,986</u>
At 30 November 2012	<u>7,613</u>
NET BOOK VALUE	
At 30 November 2012	<u>1,437</u>
At 30 November 2011	<u>4,049</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 NOVEMBER 2012

4. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 30 November 2012 and 30 November 2011:

	2012	2011
	£	£
S Awkin		
Balance outstanding at start of year	-	-
Amounts advanced	3,628	-
Amounts repaid	-	-
Balance outstanding at end of year	<u>3,628</u>	<u>-</u>

There is a dividend issued in the year to the Director, Mr Simon Awkin of £500 (2011 : £10,000).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.