

**DXC UK International Holdings Limited**

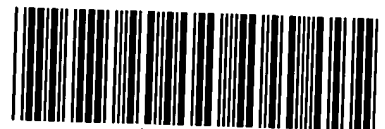
**Company Registration No. 07073332**

**DXC UK International Holdings Limited**

**Annual report and financial statements**

For the financial year from 1 April 2022 to 31 March 2023

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# **DXC UK International Holdings Limited**

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## **DXC UK International Holdings Limited**

### **Officers and professional advisers**

#### **Directors**

H M Eales

S A De La Harpe

M C Woodfine

#### **Registered Office**

Royal Pavilion

Wellesley Road

Aldershot

Hampshire

United Kingdom

GU11 1PZ

#### **Principal Bankers**

National Westminster Bank Plc

63 Piccadilly

London

W1A 2AG

#### **Principal Legal Adviser**

Vistra Corporate Law Limited

First floor

10, Temple Back,

Bristol

BS1 6FL

#### **Auditor**

Deloitte LLP

Statutory Auditor

St Alba, Unit 1 Station Square

Cambridge

CB1 2GA

United Kingdom

# **DXC UK International Holdings Limited**

## **Strategic report**

The directors present their Strategic report on the Company for the financial year ended 31 March 2023. In preparing the Strategic report, the directors have complied with s414c of the Companies Act 2006.

DXC UK International Holdings Limited ("the Company") is a private company, incorporated in the United Kingdom under the Companies Act 2006, limited by shares and registered in England and Wales. The Company's registered and principal address is Royal Pavilion, Wellesley Road, Aldershot, Hampshire, United Kingdom. GU11 1PZ. The Company has taken advantage of the exemption under section 401 to the Companies Act 2006 from the requirement to produce consolidated financial statements.

The Company is an indirect subsidiary of DXC Technology Company (DXC), a public listed company incorporated in the United States of America and listed on the New York Stock Exchange.

### **Review of business**

The financial statements for the year 1 April 2022 to 31 March 2023 are set out on pages 11 to 45. A Profit for the year of £112,936,000 (2022: loss of £138,564,000) has been transferred to reserves. The reason for variance in the results is mainly due to the dividends received from subsidiary amounting to £ 1,139,455. At the financial year end the Company reports net assets of £2,747,529,000 (2022: £2,616,475,000) and net current liability of £395,504,000 (2022: net current liability of £148,456,000). The reason for increase in net current liabilities is decrease in bank balance due to repayment of Virtual clarity loan amounting to £64,775,000 and payment to Entserv UK limited of amount £2,043,800. Further part payment of loan to DXC UK International Operations Limited on amendment of loan agreement of £ 197,731.

The Company continues to act as a holding company for DXC group companies.

Key transactions taking place during the financial year ended 31 March 2023 are as follows:

- The Company provided a loan of £10,000,000 to CSC Computer Sciences Limited, with a maturity date of 31 Dec 2023 and an interest rate of 4.391%.
- The Company repaid GN 3088 (£64,774,773) to Virtual Clarity Limited.
- The Company amended the terms of loan (£147,684,297) taken from DXC UK Holdings Limited, with a maturity date of 31 March 2028 and an interest rates of 1.59641%
- On 26 May 2022, the Company has received a dividend of £1,135,779,332 from its subsidiary, DXC UK International Services Limited.
- On 26 May 2022, Investment in DXC UK International Limited was transferred from DXC UK International Services Limited to the Company for £1,128,124,000.
- On 30 June 2022, the Company has allotted one equity share to DXC Lux 6 S.a.r.l. for a consideration of £18,118,236 and invested that amount in its subsidiary Luxoft Holdings Inc.

### **Key performance indicators**

The Company is managed by the UKI (UK, Ireland & Israel) regional management. The performance and results for all entities are analysed on a worldwide DXC measurement basis, at a business unit and sector level. For this reason, the directors of the Company believe that analysis using key performance indicators is not appropriate for an understanding of the development, performance or position of the business shown in these financial statements.

### **Risk management, objectives and policies**

Performance and finance risk management is an integral part of the Company's management processes. Policies designed to identify, manage and limit both existing and possible risks are applied at various management levels.

### **Financial Risk**

The directors have considered the risks attached to the Company's financial instruments which principally comprise investments and loans to and from group companies. The directors have taken a prudent approach in their consideration of the various risks attached to the financial statements of the Company. The Company's exposure to price risk and credit risk is not material for the assessment of assets, liabilities and the financial statements.

### **Liquidity risk**

Cash flow forecasting is performed at the DXC UK Group level by the treasury team, which monitors the rolling forecasts of the liquidity requirement to ensure it has sufficient cash to meet financing activities, while maintaining sufficient headroom on its cash pool facilities at all times so that the Company does not breach the borrowing limits.

## **DXC UK International Holdings Limited**

### **Strategic report (continued)**

#### **Interest rate risk**

The Group is exposed to interest rate risk through the impact of rate changes on interest bearing liabilities and assets. Fair value interest rate risk is the risk that the value of a financial asset or liability will fluctuate because of changes in market interest rates. The Group may manage its fair value interest rate risk by entering into interest rate swaps which have the economic effect of converting borrowings from fixed rate to floating rate, to maintain the Group's fixed rate instruments within the Group's guideline.

#### **Principal risks, uncertainties and financial risk management**

The principal risks and uncertainties of the Company are:

#### **Impairment and Valuation risk**

Impairment and valuation risk of investments is dependent on the performance of the underlying group. The directors therefore perform annual impairment assessments on investment balances. The Company has recognised an impairment loss of £1,013,692,000 (2022: £125,435,000).

The director's policy on hedging is to hedge all financial risks where it is feasible and cost effective to do so. The Company had no hedged transactions during the financial year.

#### **Section 172 (1) of the Companies Act 2006 (The "Act") statement:**

The success of the Company's business is dependent on the support of all of its stakeholders. Building positive relationships with stakeholders that share DXC's values is important to the directors and working together towards shared goals assists us in delivering long term sustainable success. This culture is reinforced by the directors' attention to their obligations under s172 of the Companies Act 2006. Section 172 requires that *"a director of a company must act in the way he considers, in good faith, would be most likely to promote the success of the company for the benefit of its members as a whole, and in doing so have regard (amongst other matters) to:*

- a) the likely consequences of any decision in the long term;*
- b) the interests of the company's employees;*
- c) the need to foster the company's business relationships with suppliers, customers and others;*
- d) the impact of the company's operations on the community and the environment;*
- e) the desirability of the company maintaining a reputation for high standards of business conduct; and*
- f) the need to act fairly as between members of the company".*

Feedback from stakeholders at an operational level is consistently considered by the directors when making decisions. This is often provided by way of reporting and meetings which focus on the business strategy, performance, and the impact of key decisions on stakeholder interests in the short and long term. Where possible, decisions that affect certain stakeholders are carefully discussed with the affected groups beforehand and are therefore fully understood and supported when taken. All decisions are made with the highest standards of conduct in mind, and in line with Group policies.

The Company is an intermediate holding company within the DXC Group ("the Group") and has no employees or external customers or suppliers, as such the directors' key focus is on the impact of the Company's activities on its shareholder, its subsidiaries and Group businesses with a vested interest. The Company aims to ensure that all decisions taken, both in relation to the Company itself and its subsidiaries, promote the success of the Company for the benefit of the wider DXC group and its member, whilst maintaining high standards of business conduct and governance.

Details of the key stakeholders and how the Company engages with them are set out below.

## **DXC UK International Holdings Limited**

### **Strategic report (continued)**

**Section 172 (1) of the Companies Act 2006 (The "Act") statement (continued):**

#### **Business Values:**

- As part of DXC's strategic transformation, the Company and its subsidiaries have adopted a 'people first' strategy in relation to both employees and customers. Such an approach is unprecedented in the technology sector, and the Company and its subsidiaries are proud to lead the way in inspiring, engaging, and taking care of their employees, so that they can in turn continue to focus on the Company's customers and helping the wider DXC group to seize the market.
- Linking to this 'people first' strategy, the Company and its subsidiaries adopted DXC's set of values which foster a culture of inclusion, belonging and corporate citizenship. These are: Deliver, Collaborate, Community, Care, and 'Do the Right Thing'.
- The Company has fortnightly board meetings to ensure that the Company's involvement in any inter-company transactions or projects, are given the appropriate time to be considered, and a conclusion reached as to whether such transactions or projects is in the best interests of the Company, as well as its shareholder and other stakeholders.
- The directors' decisions throughout this financial year can be categorised into three main areas: general day-to-day management of the corporate activities conducted by its subsidiaries, involvement with the global legal entity rationalisation project, and certain group refinancing or restructuring projects.
- Any inter-company transactions, or those with inter-company impact, must first be reviewed and approved by the Corporate Finance Executive Committee to ensure that the Company and its subsidiaries comply with the DXC group policies and procedures on such.
- The Company does not follow a specific policy on dividends which are instead declared and paid on an ad hoc basis subject to the financial position of the Company and future forecasting.

#### **Communities and Environment:**

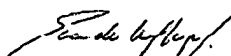
- The DXC group has committed to set near-term company-wide emission reductions in line with the Science Based Targets initiative (SBTi)
- IT asset disposal, including servers, computers, laptops and screens from Company and the Company's subsidiary operations and business are reused where possible for a second life. Some of these items are distributed to schools and charities.

#### **Future developments and post balance sheet events**

At the date of the annual report, the directors are not aware of any likely changes in the Company's activities in the foreseeable future. Details of significant events since the date of Balance sheet are contained in note 16 to the financial statements.

The Company continues to act as a holding company and the activities of the Company are expected to remain the same.

Approved by the board and signed on its behalf by:



S A De La Harpe  
Director

14 December 2023

#### **Registered Office:**

Royal Pavilion  
Wellesley Road  
Aldershot  
Hampshire  
United Kingdom  
GU11 1PZ

## **DXC UK International Holdings Limited**

### **Directors' report**

The directors present the annual report on the affairs of the Company, together with the audited financial statements for the financial year 1 April 2022 to 31 March 2023.

The Company's name has been changed from CSC Computer Sciences International Holdings Limited to DXC UK International Holdings Limited with effect from 1 April 2020.

### **Principal activity**

The Company continues to act as a holding company for certain DXC group companies.

### **Future developments**

Future developments have been detailed in the Strategic report on page 4 and form part of this report by cross reference.

### **Events since the reporting date**

Details of significant events since the balance sheet date are contained in note 16 to the financial statements.

### **Research and development**

There was no cost incurred on research and development during the financial year (2022: £nil).

### **Branches outside the UK**

The Company has no branches outside the UK as defined in section 1046(3) of Companies Act 2006.

### **Financial risk management objectives and policies**

Performance and finance risk management is an integral part of the Company's management processes. Details of Company's risk management are set out in the Strategic report on page 2 and form part of this report by cross reference.

### **Dividends**

A dividend of £1,139,455,128 (2022: £Nil) has been received during the financial year. There was no other dividend declared or paid after the year end up to date of approval of this report.

### **Directors**

The following were directors of the Company during the financial year and up to the date of this report, except as noted:

H M Eales  
S A De La Harpe  
M C Woodfine

No qualifying third-party indemnity provisions were made by the Company during the year for the benefit of its directors of the company, parent company, subsidiary or fellow group companies.

### **Political contribution**

The Company made no political donations during the financial year (2022: £nil).

### **Going concern**

The Company is profit making and reports net assets, thus the directors have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future for a period of at least twelve months from when the financial statements are authorised for issue. Confirmation has been provided by the ultimate parent company that it will continue to support the operations for at least 12 months from signing the financial statements. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

Further details regarding the adoption of the going concern basis can be found in the statement of accounting policies in note 2.

### **Energy and Carbon disclosures**

Details of energy and carbon usage reporting requirements for the company are met by combining the company activities with fellow Computer science corporation (CSC) DXC UK group companies into one energy report. The company doesn't have a separate allocated office space and therefore it is impracticable to report individually. Details can be found in the filings for the main CSC trading company in the UK of CSC Computer Sciences Limited (Registered number 00963578).

## **DXC UK International Holdings Limited**

### **Directors' report (continued)**

#### **Auditor**

Deloitte LLP have indicated their willingness to be reappointed for another term. The Company has elected to dispense with the obligation to appoint an auditor annually under the provisions of section 485 to 488 of the Companies Act 2006 and appropriate arrangements have been put in place for them to be deemed reappointed in the absence of an Annual General Meeting.

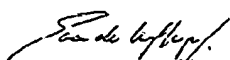
#### **Disclosure of information to auditor**

Each of the persons who is a director at the date of approval of this report confirms that:

- so far as the director is aware, there is no relevant audit information of which the Company's auditor is unaware; and
- he/she has taken all steps that he/she ought to have taken as a director to make himself/herself aware of any relevant audit information and to establish that the Company's auditor is aware of that information.

This confirmation is given and should be interpreted in accordance with the provisions of Section 418(2) of the Companies Act 2006.

Approved by the Board and signed on its behalf by:



S A De La Harpe  
Director  
14 December 2023

#### **Registered Office:**

Royal Pavilion  
Wellesley Road  
Aldershot  
Hampshire  
United Kingdom  
GU11 1PZ



## **DXC UK International Holdings Limited**

### **Directors' responsibilities statement**

The directors are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law), including FRS 101 "Reduced Disclosure Framework".

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# **Independent auditor's report to the members of DXC UK International Holdings Limited**

**For the financial year 1 April 2022 to 31 March 2023**

## **Report on the audit of the financial statements**

### **Opinion**

In our opinion the financial statements of DXC UK International Holdings Limited (the 'company'):

- give a true and fair view of the state of the company's affairs as at 31 March 2023 and of its profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 101 "Reduced Disclosure Framework"; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

We have audited the financial statements which comprise:

- the statement of profit and loss;
- the balance sheet;
- the statement of changes in equity; and
- the related notes 1 to 16.

The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 101 "Reduced Disclosure Framework" (United Kingdom Generally Accepted Accounting Practice):

### **Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report.

We are independent of the company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the Financial Reporting Council's (the 'FRC's') Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

### **Other information**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The directors are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

## **Independent auditor's report to the members of DXC UK International Holdings Limited (continued)**

### **For the financial year 1 April 2022 to 31 March 2023**

#### **Responsibilities of directors**

As explained more fully in the directors' responsibilities statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

#### **Auditor's responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the FRC's website at: [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our auditor's report.

#### **Extent to which the audit was considered capable of detecting irregularities, including fraud**

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

We considered the nature of the company's industry and its control environment, and reviewed the company's documentation of their policies and procedures relating to fraud and compliance with laws and regulations. We also enquired of management and the directors about their own identification and assessment of the risks of irregularities, including those that are specific to the company's business sector.

We obtained an understanding of the legal and regulatory framework that the company operates in, and identified the key laws and regulations that:

- had a direct effect on the determination of material amounts and disclosures in the financial statements. These included UK Companies Act, tax legislation; and
- do not have a direct effect on the financial statements but compliance with which may be fundamental to the company's ability to operate or to avoid a material penalty. These included health and safety regulations, data protection act and anti corruption regulations.

We discussed among the audit engagement team including relevant internal specialists such as tax specialists regarding the opportunities and incentives that may exist within the organisation for fraud and how and where fraud might occur in the financial statements.

In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override. In addressing the risk of fraud through management override of controls, we tested the appropriateness of journal entries and other adjustments; assessed whether the judgements made in making accounting estimates are indicative of a potential bias; and evaluated the business rationale of any significant transactions that are unusual or outside the normal course of business.

In addition to the above, our procedures to respond to the risks identified included the following:

- reviewing financial statement disclosures by testing to supporting documentation to assess compliance with provisions of relevant laws and regulations described as having a direct effect on the financial statements;
- performing analytical procedures to identify any unusual or unexpected relationships that may indicate risks of material misstatement due to fraud;
- enquiring of management and in-house legal counsel concerning actual and potential litigation and claims, and instances of non-compliance with laws and regulations; and
- reading minutes of meetings of those charged with governance.

## **Independent auditor's report to the members of DXC UK International Holdings Limited (continued)**

**For the financial year 1 April 2022 to 31 March 2023**

### **Report on other legal and regulatory requirements**

#### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the strategic report and the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the strategic report and the directors' report have been prepared in accordance with applicable legal requirements.

In the light of the knowledge and understanding of the Company and its environment obtained in the course of the audit, we have not identified any material misstatements in the strategic report or the directors' report.

#### **Matters on which we are required to report by exception**

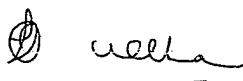
Under the Companies Act 2006 we are required to report in respect of the following matters if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

We have nothing to report in respect of these matters.

#### **Use of our report**

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.



**Lee Welham FCA (Senior Statutory Auditor)**

**For and on behalf of Deloitte LLP**

Statutory Auditor

Cambridge,

United Kingdom

15 December 2023

## **DXC UK International Holdings Limited**

### **Statement of profit and loss**

**For the financial year 1 April 2022 to 31 March 2023.**

		<b>Financial year 1 April 2022 to 31 March 2023</b>	<b>Financial year 1 April 2021 to 31 March 2022</b>
	Note	£'000	£'000
Administrative expenses		(738)	-
Other operating expense		209	(5)
Investment impairment	9	(1,013,692)	(125,435)
<b>Operating loss</b>	4	<b>(1,014,221)</b>	<b>(125,440)</b>
Dividend income	6	1,139,455	-
Finance income	7	903	510
Finance expense	7	(13,201)	(13,634)
<b>Profit/(Loss) before taxation</b>		<b>112,936</b>	<b>(138,564)</b>
Taxation	8	-	-
<b>Profit/(Loss) for the financial year</b>		<b>112,936</b>	<b>(138,564)</b>

Operating loss is derived from continuing operations.

There is no profit or loss for the current or previous financial year, other than shown above. Accordingly, no Statement of Comprehensive Income has been presented.

The notes on pages 14 to 45 form part of these financial statements.

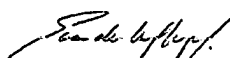
# DXC UK International Holdings Limited

## Balance sheet as at 31 March 2023

		At 31 March 2023	At 31 March 2022
Assets	Note	£'000	£'000
<b>Non-current assets</b>			
Investments	9	3,290,717	3,165,163
Trade and other receivables	10	-	912
<b>Total non-current assets</b>		<b>3,290,717</b>	<b>3,166,075</b>
<b>Current assets</b>			
Trade and other receivables	11	10,037	9,999
Cash at bank and in hand		1	64,363
<b>Total current assets</b>		<b>10,038</b>	<b>74,362</b>
<b>Total assets</b>		<b>3,300,755</b>	<b>3,240,437</b>
<b>Liabilities</b>			
<b>Current liabilities</b>			
Trade and other payables	12	(405,542)	(222,818)
<b>Total current liabilities</b>		<b>(405,542)</b>	<b>(222,818)</b>
<b>Net current liabilities</b>		<b>(395,504)</b>	<b>(148,456)</b>
<b>Total assets less current liabilities</b>		<b>2,895,213</b>	<b>3,017,619</b>
<b>Non-Current liabilities</b>			
Trade and other payables	13	(147,684)	(401,144)
<b>Total liabilities</b>		<b>(553,226)</b>	<b>(623,962)</b>
<b>Net assets</b>		<b>2,747,529</b>	<b>2,616,475</b>
<b>Equity</b>			
Share capital	14	911,116	911,116
Share premium		1,171,066	1,152,948
Profit and loss account		665,347	552,411
<b>Total equity</b>		<b>2,747,529</b>	<b>2,616,475</b>

The notes on pages 14 to 45 form part of these financial statements.

These financial statements of DXC UK International Holdings Limited (registered number 07073332) were approved and authorised for issue by the board of directors on 14 December 2023 and signed on its behalf by:



S A De La Harpe  
Director

## DXC UK International Holdings Limited

### Statement of changes in equity

For the financial year 1 April 2022 to 31 March 2023

	Share capital (Note 14) £'000	Share premium £'000	Profit and loss account £'000	Total £'000
Balance as at 1 April 2021	911,116	939,606	690,975	2,541,697
Loss and total comprehensive expense for the financial year	-	-	(138,564)	(138,564)
Issue of share capital	-	213,342	-	213,342
<b>Balance as at 31 March 2022</b>	<b>911,116</b>	<b>1,152,948</b>	<b>552,411</b>	<b>2,616,475</b>
Profit and total comprehensive income for the financial year	-	-	112,936	112,936
Issue of share capital	-	18,118	-	18,118
<b>Balance as at 31 March 2023</b>	<b>911,116</b>	<b>1,171,066</b>	<b>665,347</b>	<b>2,747,529</b>

On 30 June 2022, the Company has allotted one equity share to DXC Lux 6 S.a.r.l. for a consideration of £18,118,236.45 and invested that amount in its subsidiary Luxoft Holdings Inc. The share premium account represents the excess of the issue price over the par value on shares issued less transaction costs arising on issue.

The profit and loss account reserve represent accumulated retained earnings net of dividends distributed to shareholders.

The notes on pages 14 to 45 form part of these financial statements.

## **DXC UK International Holdings Limited**

### **Notes to the financial statements**

#### **For the financial year 1 April 2022 to 31 March 2023**

##### **1) Basis of accounting and general information**

DXC UK International Holdings Limited continues to act a holding company for the DXC group companies.

The Company is a private company, limited by shares incorporated in the United Kingdom under Companies Act 2006, limited by shares and registered in England and Wales. The Company's registered and principal address is Royal Pavilion, Wellesley Road, Aldershot, Hampshire, United Kingdom GU11 1PZ.

##### **2) Summary of significant accounting policies**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the financial years presented, unless otherwise stated.

##### **Basis of preparation**

The financial statements of the Company have been prepared in accordance with Financial Reporting Standard 101 "Reduced Disclosure Framework" ("FRS 101"). The financial statements have been prepared under the historical cost convention as modified by financial instruments recognised at fair value and in accordance with the Companies Act 2006.

The preparation of the financial statements in conformity with FRS 101 requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the Company's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where judgements and estimates are significant to the financial statements are disclosed in note 3.

The following exemptions from the requirements of IFRS have been applied in the preparation of these financial statements, in accordance with FRS 101. Where relevant, equivalent disclosures have been given in the consolidated financial statements of the ultimate parent company, DXC Technology Company ("DXC") in relation to:

- the disclosure exemptions from IFRS 7 "Financial Instruments: Disclosures";
- the disclosure exemptions from IFRS 13 "Fair Value Measurement" to the extent that they apply to financial instruments;
- the second sentence of paragraph 110 and paragraphs 113(a), 114, 115, 118, 119(a) to (c), 120 to 127 and 129 of IFRS 15 Revenue from Contracts with Customers.
- the requirement in paragraph 38 of IAS 1 'Presentation of Financial Statements' to present comparative information in respect of:
  - (i) paragraph 79(a)(iv) of IAS 1;
  - (ii) paragraph 73(e) of IAS 16 Property, Plant and Equipment;
  - (iii) paragraph 118(e) of IAS 38 Intangible Assets;
- the requirements of the following paragraphs of IAS 1 Presentation of Financial Statements:
  - (i) 10(d) and 111 – a statement of cash flows for the financial year;
  - (ii) 10(f) – a Balance sheet as at the beginning of the financial year when an entity applies an accounting policy retrospectively or makes a retrospective restatement of items in its financial statements;
  - (iii) 16 – a statement of compliance with IFRS, which is not applicable since we are adopting FRS101 rather than following IFRS in full;
  - (iv) 38A-D and 40A-D – a third Balance sheet, profit and loss and other comprehensive income, statement of changes in equity and other additional comparative information;
  - (v) 134 to 136 – disclosure of management of capital;
- the disclosure exemptions from paragraph 45(b) and 46 to 52 of IFRS 2 "Share based payment";
- the disclosure exemptions of IFRS 3 "Business combinations";



## **DXC UK International Holdings Limited**

### **Notes to the financial statements (continued)**

#### **For the financial year 1 April 2022 to 31 March 2023**

#### **2) Summary of significant accounting policies (continued)**

##### **Basis of preparation (continued)**

- the requirements of IAS 7 “Statement of Cash Flows”;
- the disclosure exemptions from paragraphs 30 and 31 of IAS 8 “Accounting policies, changes in accounting estimates and errors”;
- the requirements of paragraphs 17 and 18A of IAS 24 “Related Party Disclosures”;
- the requirements of IAS 24 “Related Party Disclosures” to disclose related party transactions entered into between two or more members of a group, provided that any subsidiary which is party to the transactions is wholly owned by such a member; and
- the requirements of IAS 36 “Impairment of Assets”, the requirements of paragraphs 130(f)(ii), 130(f)(iii), 134(d) to 134(f) and 135(c) to 135(e) of IAS 36 Impairment of Assets

##### **Going concern**

The Company's business activities, together with the factors likely to affect its future development, principal risks and uncertainties, performance and position are set out within the Strategic report and Directors report.

The Company meets its day-to-day working capital requirements through a combination of intercompany loans from its ultimate parent and other group companies as well as uncommitted money market facilities which are due for renewal at various different times in the future. Assurance has been given by the ultimate parent company that it will continue to support the operations of the Company for a minimum of twelve months from the date of signing these financial statements.

The impact of the war in Ukraine and related events are considered to be not material, they do not affect amounts recognised as of 31 March 2023. The directors consider that the war will not have any material impact for a period of at least twelve months from when the financial statements are authorised for issue, since the Company does not have any customers / suppliers / direct investments in Ukraine or Russia.

The Company is profit making in the current year, and reports net assets, thus the directors have a reasonable expectation that the Company and DXC, have adequate resources to continue in operational existence for the foreseeable future. Accordingly, the directors continue to adopt the going concern basis in preparing the financial statements.

##### **New or amended Accounting Standards and Interpretations adopted**

The Company has adopted all the new, revised or amending Accounting Standards and Interpretations issued by the Financial Reporting Council ('FRC') that are mandatory for the current reporting year. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

- Amendments to IAS 37 – Provisions, Contingent Liabilities and Contingent Assets relating to Onerous contracts costs of fulfilling a contract
- Amendments to IFRS 3 – Business combinations references to the conceptual framework
- Amendments to IAS 16 – Property, Plant and Equipment relating to proceeds before intended use
- Annual Improvements to IFRS Standards 2018–2020 (May 2020)

There are no other amendments to accounting standards, or IFRIC interpretations that are effective for the year ended 31 March 2023 have had a material impact on the Company.

##### **Consolidation**

The Company has taken advantage of the exemption under s401 to the Companies Act 2006 from the requirement to produce consolidated financial statements since the Company itself is a wholly owned subsidiary undertaking of DXC Technology Company, a Company registered in the United States of America, which itself prepares consolidated financial statements. The financial statements therefore present information as an individual undertaking and not as a group. Copies of the group financial statements of DXC Technology Company are available from its registered address 20412 Bashan Drive, Suite 250, Ashburn, VA 20147.

##### **Foreign currency translation**

Foreign currency transactions are translated into the functional currency of £ using the exchange rates prevailing at the dates of the transactions or valuation where items are re-measured. These financial statements are presented in pounds sterling because that is the currency of the primary economic environment in which the Company operates. Foreign exchange gains and losses resulting from the settlement of such transactions and from the translation at year-end exchange rates of monetary assets and liabilities denominated in foreign currencies are recognised in the Statement of profit and loss, except when deferred in other comprehensive

## **DXC UK International Holdings Limited**

### **Notes to the financial statements (continued)**

#### **For the financial year 1 April 2022 to 31 March 2023**

#### **2) Summary of significant accounting policies (continued)**

##### **Foreign currency translation (continued)**

income as qualifying cash flow hedges. All other foreign exchange gains and losses are presented in the Statement of profit and loss within 'other operating expenses'.

##### **Interest income**

Interest income is recognised in the Statement of profit and loss using the effective interest method.

##### **Finance costs**

Finance costs of debt, including interest, premiums payable on settlement and direct issue costs are charged to the Statement of profit and loss in the financial year in which they fall due.

##### **Dividend income**

Dividend income is recognised when the right to receive payment is established.

##### **Current and deferred taxation**

The tax expense for the period comprises current and deferred tax. Tax is recognised in the income statement, recognised in the income statement, except to the extent that it relates to items recognised in other comprehensive income or directly in shareholder's funds. In this case, the tax is also recognised in other comprehensive income or directly in shareholders' funds, respectively.

The current income tax charge is calculated on the basis of the tax laws enacted or substantively enacted at the date of the statement of financial position in the countries where the company operates and generates taxable income. Provisions are made where appropriate on the basis of amounts expected to be paid to the tax authorities.

Deferred tax is the tax expected to be payable or recoverable on differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit and is accounted for using the balance sheet liability method. Deferred tax liabilities are generally recognised for all taxable temporary differences and deferred tax assets are recognised to the extent that it is probable that taxable profits will be available against which deductible temporary differences can be utilised. Such assets and liabilities are not recognised if the temporary difference arises from the initial recognition of goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable profit nor the accounting profit.

Deferred income tax is determined using tax rates (and laws) that have been enacted or substantively enacted by the date of the statement of financial position and are expected to apply when the related deferred income tax asset is realised or the deferred income tax liability is settled.

Deferred income tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised. The carrying amount of deferred tax assets is reviewed at each balance sheet date and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

The measurement of deferred tax liabilities and assets reflects the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities. Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Company intends to settle its current tax assets and liabilities on a net basis.

##### **Investments in subsidiaries**

Investments in subsidiaries are accounted for at cost, less, where appropriate, allowances for impairment.

##### **Impairment of investments**

At each reporting date, the Company reviews the carrying amounts of its investments to determine whether there is any indication that those assets may have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated to determine the extent of the impairment loss (if any). Where an impairment loss subsequently reverses, the carrying amount of the asset is increased to the revised estimate of its recoverable amount, but so that the increased carrying amount does not exceed the carrying amount that would have been determined had no impairment loss been recognised for the asset in prior years. A reversal of an impairment loss is recognised immediately in the Statement of profit and loss.

## **DXC UK International Holdings Limited**

### **Notes to the financial statements (continued)**

#### **For the financial year 1 April 2022 to 31 March 2023**

#### **2) Summary of significant accounting policies (continued).**

##### **Financial instruments**

Financial assets and financial liabilities are recognised in the Company's Balance sheet when the Company becomes a party to the contractual provisions of the instrument.

##### **Financial assets**

###### *Trade and other receivables*

Trade and other receivables are initially recognised at fair value and subsequently measured at amortised cost using effective interest method, less any appropriate provision for impairment. The Company applies the IFRS 9 simplified approach to measure the expected credit loss which uses a lifetime expected loss allowance for all trade receivables.

They are included in current assets, except for payment terms greater than twelve months after the end of the reporting period. These are classified as non-current assets.

###### *Impairment of financial assets*

The Company assesses at the end of each reporting period whether there is objective evidence that a financial asset is impaired. The Company applies the IFRS 9 simplified approach to measure the expected credit loss which uses a lifetime expected loss allowance for all financial assets.

###### *Derecognition of a financial asset*

The Company derecognises a financial asset only when the contractual rights to the cash flows from the asset expire, or when it transfers the financial asset and substantially all the risks and rewards of ownership of the asset to another entity. If the Company neither transfers, nor retains substantially all the risks and rewards of ownership and continues to control the transferred asset, the Company recognises its retained interest in the asset and an associated liability for amounts it may have to pay. If the Company retains substantially all the risks and rewards of ownership of a transferred financial asset, the Company continues to recognise the financial asset and also recognises a collateralised borrowing for the proceeds received.

###### *Cash and cash equivalents*

Cash and cash equivalents include cash in hand, deposits held at call with banks and bank overdrafts. In the Balance sheet, bank overdrafts are shown within borrowings in current liabilities.

##### **Financial liabilities and equity**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into.

###### *Trade and other payables*

Trade and other payables represent amount of loan borrowed and their corresponding interest payables on such outstanding loan amount payable by the related parties as at the year end. They are included in current liabilities, except for payment terms greater than twelve months after the end of the reporting year. These are classified as non-current liabilities.

###### *Finance costs and debt*

Finance costs of debt are recognised in the Statement of profit and loss over the term of such investments at a constant rate on the carrying amount. Debt is initially stated at the amount of the net proceeds after the deduction of issue costs. The carrying amount is increased by the finance cost in respect of the accounting year and reduced by repayments made in the financial year.

#### **3) Judgements and key sources of estimation uncertainty**

In applying the Company's accounting policies, which are described in note 2, the directors are required to make judgements (other than those involving estimations) that have a significant impact on the amounts recognised and to make estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Having performed an assessment, the Directors have concluded that there is no critical accounting judgement at the reporting year end that have a significant risk of causing a material adjustment to be made to the carrying value amounts of assets and liabilities, in relation to these financial statements.

## **DXC UK International Holdings Limited**

### **Notes to the financial statements (continued)**

#### **For the financial year 1 April 2022 to 31 March 2023**

#### **3) Judgements and key sources of estimation uncertainty(continued)**

##### **Key sources of estimation uncertainty**

Areas for which there are major sources of estimation uncertainty at the reporting period end that have a significant risk of causing a material adjustment to be made to the carrying value amounts of assets and liabilities are discussed below:

##### **Impairment of investments in subsidiaries**

Determining whether company's investment in subsidiaries have been impaired requires estimation of investments value in use. The estimates used to calculate the value in use of investment from year to year based on operating results, market conditions, and other factors. Changes in these estimates and assumptions include a significant change in the business climate, established business plans, operating performance indicators or competition which could materially affect the determination of fair value. The discount rate used is based on our weighted-average cost of capital and may be adjusted for the relevant risks associated with business-specific characteristics. A negative change in assumptions listed above would have negative impact in value of investment and the same would result in triggering impairment loss in the investments held by the entity. The carrying amount of investment in subsidiaries at the balance sheet date was £3,290,717,000 (2022: £3,165,163,000) with an impairment loss of £1,013,692,000 (2022: £125,435,000).

#### **4) Operating loss**

	<b>Financial year 1 April 2022 to 31 March 2023 £'000</b>	<b>Financial year 1 April 2021 to 31 March 2022 £'000</b>
Operating loss is stated after expensing:		
Foreign exchange losses	(407)	(5)
Investment impairment	<u>(1,013,692)</u>	<u>(125,435)</u>

The auditor's remuneration was borne by a fellow group undertaking within the DXC Technology Company group. The allocated fees payable to the company Auditor for the audit of company's annual financial statement is £10,500 (2022: £10,000).

#### **5) Employees and directors**

There were no employees of the Company during the current or previous financial year.

##### **Directors**

The directors of the Company were remunerated for their services to the wider DXC group as a whole, it is not practicable to allocate their remuneration between their services to the Company.

##### **Highest paid director**

The highest paid director was paid through CSC Computer Sciences Limited.

#### **6) Dividend income**

Dividend income of £1,139,455,000 (2022: £ Nil) is received during the year.

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### 3) Finance Income & Expenses

##### Finance income

	Financial year 1 April 2022 to 31 March 2023	Financial year 1 April 2021 to 31 March 2022
	£'000	£'000
Interest receivable on loans to fellow group companies	118	10
Bank interest income	785	500
	<u>903</u>	<u>510</u>

Finance income includes interest income 1% on a loan receivable from CSC Computer Sciences Ireland Limited and Interest Income 4.391% on a loan to CSC Computer Science Limited.

##### Finance expense

	Financial year 1 April 2022 to 31 March 2023	Financial year 1 April 2021 to 31 March 2022
	£'000	£'000
Interest payable on loans from fellow group companies	13,108	13,634
Interest payable on bank loans and overdrafts	93	-
	<u>13,201</u>	<u>13,634</u>

Interest payable on loans from fellow group companies relates to intercompany loans. The details of these loans are disclosed in note 13.

#### 7) Taxation

##### Current taxation

	Financial year 1 April 2022 to 31 March 2023	Financial year 1 April 2021 to 31 March 2022
	£'000	£'000
<i>Current tax</i>		
UK corporation tax on loss for the year 19% (2022: 19 %)	-	-
Total current tax charge	-	-
<i>Deferred Tax</i>		
Origination and reversal of timing differences	-	-
Total deferred tax benefit	-	-
Tax charge on loss	-	-

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

#### For the financial year 1 April 2022 to 31 March 2023

##### 8) Taxation(continued)

The tax expense for the financial year is lower (2022: lower) than the standard rate of corporation tax in the United Kingdom for the financial year ended 31 March 2023 of 19% (2022: 19%). The differences are explained below:

	Financial year 1 April 2022 to 31 March 2023	Financial year 1 April 2021 to 31 March 2022
	£'000	£'000
Profit/(loss) before taxation	112,936	(138,564)
Profit/(loss) multiplied by the standard rate of tax in the United Kingdom of 19% (2022: 19 %)	21,458	(26,327)
Effects of:		
- Income not taxable	(216,496)	-
- Group relief surrendered	2,603	2,520
- Expenses not deductible for tax purposes	192,484	23,832
- Transfer Price Adjustment	-	(25)
- Deferred tax not recognised	(49)	-
Tax charge for the financial year	-	-

The tax rate for the current period is the same as the prior period .

The Finance Act 2021 included legislation to increase to the UK's main corporation tax rate from 19% to 25%, effective from 1 April 2023.

This change was enacted at the balance sheet date, and as a result deferred tax balances have been measured at that rate. The rate of 25% (2022: 25%) has been used to calculate the deferred tax asset/(liability).

The unrecognised deferred tax asset balances comprise:

	Unrecognised 2023	Unrecognised 2022
	£'000	£'000
Losses	-	64
Undiscounted deferred tax assets	-	64

Deferred tax assets of £Nil (2022:£ 64,039 ) have not been recognised as the directors consider there to be insufficient evidence of suitable future taxable income against which to recover them.

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### 8) Investments

	Investments in Subsidiaries £'000 Cost
At 1 April 2022	5,818,523
Increase in investment	1,146,242
Decrease in investment	(7,695)
At 31 March 2023	6,957,070
Provision for impairment	
At 1 April 2022	(2,653,360)
Increase in provision	(1,013,692)
Decrease in Investment	699
At 31 March 2023	(3,666,353)
Net book value	
At 31 March 2023	3,290,717
At 31 March 2022	3,165,163

Investments in subsidiaries are all stated at cost less allowance for impairment.

During the year, an investment of £1,128,124,304 in DXC UK International limited (a wholly owned subsidiary of the Company) was made and investment of £18,118,236 in Luxoft Holdings Inc was made. An impairment of £1,013,691,864 in DXC UK International Services Limited.

The impact of the war in Ukraine and related events are considered for preparation of financials for current year, they do not affect amounts recognised as of 31 March 2023. Luxoft Holdings Inc. is a wholly owned subsidiary of the company and there is no direct sinvestment in either Ukraine or Russia. The Luxoft business is still growing despite the Russia Ukraine conflict. Whilst Luxoft is exiting Russia, the international business will still be served by Russian employees and the Ukrainian business will move to other countries. As the Luxoft business has grown significantly since the Company's investment and is expected to continue to grow, the directors consider that the war will not have any material impact in financial year 2024 and beyond.

Further information on shares held by the Company as at 31 March 2023 are listed in Appendix to note 9 at the end of the financial statements.

### 9) Trade and other receivables: disclosed as non-current assets

	At 31 March 2023 £'000	At 31 March 2022 £'000
Loans owed by fellow group undertakings	-	912
	-	912

The above balance comprises of a loan owed by CSC Computer Sciences Ireland Limited for €1,079,000 at a floating interest rate within the range of 1.63% and 2.01% and which was repaid during the year.

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

### For the financial year 1 April 2022 to 31 March 2023

#### 11) Trade and other receivables: disclosed as current assets

	At 31 March 2023 £'000	At 31 March 2022 £'000
Amounts owed by fellow group undertakings	37	9,999
Loans owed by fellow group undertakings < 1 year	10,000	-
	<u>10,037</u>	<u>9,999</u>

Amounts owed by fellow group undertakings are not interest bearing and are repayable on demand.

- FY22 loan balance is reclassified from amount owed by fellow group undertakings to loans owned by fellow group undertakings within a year of amounting to £10,000,000.  
Loan of £10,000,000 given to CSC Computer Sciences Limited at an interest rate of 4.39% maturing on 31 December 2023.

#### 12) Trade and other payables: disclosed as current liabilities

	At 31 March 2023 £'000	At 31 March 2022 £'000
Loan owed to the fellow Group undertakings	401,144	213,407
Bank loans and overdrafts	2,030	-
Amounts owed to fellow group undertakings	2,368	9,411
	<u>405,542</u>	<u>222,818</u>

Below are the loans owed to the fellow Group undertaking.

- Loan of £64,775,000 (2022: £64,775,000) borrowed from Virtual Clarity Limited at an interest rate of 1.97% maturing on 31 March 2023 is repaid during the year.
- Loan of £287,333,615 (2022: £287,333,615) borrowed from Entserv Uk Ltd at an interest rate of 2.82% maturing on 31 December 2023 reclassified from non-current liabilities to current liabilities(note13).
- Loan of £113,811,000 (2022: £113,811,000) borrowed from Luxoft UK Limited at an interest rate of 1.65% maturing on 31 December 2023 reclassified from non-current liabilities to current liabilities(note13).
- Loan of £147,684,298 (2022: £148,632,000) borrowed from DXC UK International Operations Limited amended with maturity date set as 31 March 2028 and at an interest rate of 1.60% reclassified as non- current liability (note13).

Amounts owed to fellow group undertakings are unsecured, not interest bearing and are repayable on demand.

#### 13) Trade and other payables: disclosed as non-current liabilities

	At 31 March 2023 £'000	At 31 March 2022 £'000
Loans owed to fellow group undertakings	147,684	401,144
Amounts owed to fellow group undertakings	-	-
	<u>147,684</u>	<u>401,144</u>

The above balance includes:

- Loan of £287,333,615 (2022: £287,333,615) borrowed from EntServ UK Limited at an interest rate calculated as the sum of a 1.32% five-year swap rate plus 1.5%, with a maturity date of 31 December 2023 is reclassified as current liability.
- Loan of £113,811,000 (2022: £113,811,000) borrowed from Luxoft UK Limited at an interest rate of 1.65% maturing on 31 December 2023 is reclassified as current liability.



## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

#### For the financial year 1 April 2022 to 31 March 2023

##### 13) Trade and other payables: disclosed as non-current liabilities(continued)

- c) Loan of £147,684,298 (2022: £148,632,000) borrowed from DXC UK International Operations Limited at an interest rate of 1.60% maturing on 31 March 2028 reclassified as non- current liability.

Loans owed to fellow group undertakings includes unsecured loan, reclassified from creditors more than one year to less than one year as the due date for these loans is 31 March 2023.

##### 14) Share capital

	At 31 March 2023	At 31 March 2022
	£'000	£'000
Authorised, allotted, issued and fully paid:	911,116	911,116
911,115,602 (2022: 911,115,601) ordinary shares of £1 each	<u>911,116</u>	<u>911,116</u>

During the year, DXC Lux 6 SARL made an equity contribution of £1 in the Company, for which they are issued with 1 share at par value of £1 per share.

The Company has one class of ordinary shares which carries no right to fixed income.

No shares are reserved for issue as part of option contracts or other contracts relating to the sale of shares.

##### 15) Controlling parties

The ultimate parent Company and controlling entity is DXC Technology Company, a Company incorporated in the United States of America. This is the parent undertaking of both the smallest and the largest group which includes the Company and for which group financial statements are prepared. Copies of the group financial statements of DXC Technology Company are available from its registered address 20412 Bashan Drive, Suite 250, Ashburn, VA 20147.

The immediate parent Company of DXC UK International Holdings Limited is DXC Lux 6 S.a.r.l. a Company which is incorporated in Luxembourg located at its registered address 7 Avenue, Gaston Diderich, Luxembourg.

##### 16) Events after the end of the reporting year

- On 27 July 2023, the Company has received a £40,000,000 loan from CSC Computer Sciences Limited;
- On 2 August 2023, CSC Computer Sciences Limited has repaid £50,000,000 loan to the Company;
- On 2 August 2023, the Company has received a £63,810,789 loan from EntServ UK Limited;
- On 2 August 2023, the Company has repaid £113,810,789 loan to Luxoft UK Limited;

##### 16) Events after the end of the reporting year (continued)

- On 6 December 2023, the Company has received SGD 500,000,000 dividend from DXC technology New Asia Holdings Pte

Except as mentioned above, there were no material or significant events that occurred in the period from 31 March 2023 to the date of approval that would require adjustment to or disclosure in the financial statements.

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9

Further information on shares held by the company as at 31 March 2023 are listed in below:

#### Direct investments:

Name	Country of Incorporation/registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
DXC Technology Australia Holdings Pty Limited.	Australia  26-38, Talavera Road, Macquarie Park, New south Wales, 2113.	Holding company	100	100
DXC Technology Malaysia Sdn. Bhd	Malaysia  No 10 A Jalan Bersatu, 13/4, Section 13, Petaling Jaya, 46200	Computer services	100	100
Computer Sciences Corporation (NZ) Holdings Limited	New Zealand  Bell Gully, Level 21, 171 Featherston Street, Wellington Central, Wellington 6011.	Holding Company	100	100
DXC Technology New Asia Holdings Pte. Ltd.	Singapore  221 Henderson Road, Suite 08-01 Henderson Building, Singapore, 159557.	Holding Company	100	100
DXC UK International Services Limited	United Kingdom  Royal Pavilion Wellesley road, Aldershot, Hampshire GU11 1PZ	Computer services	100	100
Luxoft Holding Inc.	British Virgin Islands Road town, Tortola.	Computer services	100	100
DXC UK International Limited	United Kingdom	Computer services	100	-

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

Appendix to Note 9 (continued):

### -Indirect investments:

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
DXC Technology (NZ) Limited	New Zealand Bell Gully, level 21 171 Featherston Street, Wellington Central Wellington 6011	Computer services	-	100
CSC (New Zealand & Pacific Islands) Limited	New Zealand Bell Gully, Level 21, 171 Featherston Street, Wellington Central, Wellington 6011	Computer services	-	100
Luxoft Global Operations GmbH	Gubelstrasse 24 Zug, ZUG, 6300 Switzerland	Computer services	100	100
Luxoft Information Technology (Singapore) Pte. Ltd.	Singapore 160 Robinson Rd, #17-01 SBF Center, Singapore 068914	Computer services	100	100
Luxoft GmbH	Switzerland Gubelstrasse 24 Zug, ZUG, 6300 Switzerland	Computer services	100	100
Luxoft Poland Sp.z.o.o.	Poland siedzibą Zabierzowieul Krakowska 280 32-080 Zabierzów	Computer services	100	100
Luxoft Professional Romania SRL.	Romania 5-7 Bd. Dimitrie Pompeiu Street, Hermes Business Campus Building (HBC2), 5 Floor 2 District, Bucharest	Computer services	100	100
Luxoft Vietnam Company Limited	Anna Building, Quang Trung Software City Tan Chanh Hiep Ward, District 12 Ho Chi Minh City	Computer services	100	100

## **DXC UK International Holdings Limited**

### **Notes to the financial statements (continued)**

**For the financial year 1 April 2022 to 31 March 2023**

#### **Appendix to Note 9 (continued)**

<b>Name</b>	<b>Country of incorporation/ registration</b>	<b>Activity</b>	<b>Proportion of ordinary shares held in (%) 2023</b>	<b>Proportion of ordinary shares held in(%)2022</b>
IBA Health (Middle East) LLC Oman	P.O. Box 754, Way No 4509, Bldg No 929, Al Khuwair, Al Wadi Al Kabir	Computer services	100	100
UXC BSG Holdings Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding company	100	100
DXC Oxygen Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
DXC Red Rock Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
Integ Group Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding company	100	100
DXC SN Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
UXC Holdings Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding company	100	100
ViCoS Limited	United Kingdom Royal pavilion, Wellesley road Aldershot, Hampshire United Kingdom, GU11 1PZ.	Computer services	-	100
Luxoft Bulgaria E.O.O.D.	Bulgaria bulevard Tsarigradsko shose 115 1113 Sofia Sofia-grad, Yugozapaden	Holding company	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
DXC Luxoft Technology (Canada) Limited	Canada 100 King St Suite 5600 Toronto, ON, M9N 1L3 Canada	Computer services	-	100
INSYS Group Inc.	United States 395 West Passaic Street Suite 400 Rochelle Park, NJ 07662 United States	Computer services	-	100
IntroPro US Inc.	United States 5230 Pacific Concourse Dr Ste 135 Los Angeles, CA, 90045-6257	Computer services	-	100
Luxoft Professional LLC	Russia 1-I Volokolamskii. Proezd d10 STR 3 Moscow Russian Federation 123060	Computer services	-	99
Lucid IT Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
Australian College of Project Management Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
Smashing Ideas LLC	United States 2211 Elliott Ave, Ste 110, Seattle, Washington, 98121, United States	Computer services	-	100
Luxoft Ukraine LLC	Ukraine 10/14 Radishcheva Str 03680 Kyiv Ukraine	Computer services	98.73	98.73
CSC New Zealand Limited	New Zealand Bell Gully, Level 21, 171 Featherston Street, Wellington.	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
DXC UK EMEA Finance Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
DXC UK Holdings Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Holding company	100	100
iSOFT Group (UK) Limited	Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
Integ Queensland Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
Luxoft Malaysia Sdn Bhd	Malaysia 54, Jalan Sultan Ahmad Shah 10050 George Town, Pulau Pinang, Malaysia	Computer services	100	100
DXC Holdings (NZ) Ltd	New Zealand Bell Gully, Level 21, 171 Featherston Street, Wellington Central, Wellington 6011	Holding company	-	100
Oxygen Business Solutions Limited	New Zealand Bell Gully, Level 21, 171 Featherston Street, Wellington Central, Wellington 6011	Computer services	-	100
Red Rock Limited	New Zealand Bell Gully, Level 21, 171 Featherston Street, Wellington Central, Wellington 6011	Computer services	-	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
CeleritiFinTech Services Australia Pty Limited	Australia Macquarie park, New south wales.	Computer services	100	100
iSOFT Sanidad Dominicana, S.R.L.	Dominican Republic	Computer services	-	100
iSOFT Sanidad, Sucursal Ecuador	Ecuador	Computer services	-	100
Luxoft Singapore Pte Limited	Singapore 160 Robinson Rd., #17-01 SBF Center, Singapore	Computer services	100	100
Luxoft India LLP	India Ground Floor, Gardenia Building, Embassy Tech Village, Devarabisanahalli, Bangalore	Computer services	99	99
DerivIT Solutions Pvt Ltd	India Prestige Meridian, 703-704, 29-MG Road, Bangalore	Computer services	100	100
DXC Technology Malaysia Malaysia Sdn. Bhd	No 10 A Jalan Bersatu,13/4, Section 13, Petaling Jaya, 46200	Computer services	-	100
TESM Limited	United Kingdom Chancery House 53-64 Chancery Lane London, WC2A 1QS	Computer services	-	100
CSC Computer Sciences Middle East Limited W.L.L.	Qatar	Computer services	100	100
DXC Technology Sverige AB	Sweden Gustav III:s Boulevard, Solna	Computer services	-	100
CSC Technology (Beijing) Co., Ltd.	China 16/F, Suite B, Jindi Center, No.91, Jianguo Road, Chaoyang Beijing- 100022	Computer services	100	100

# DXC UK International Holdings Limited

## Notes to the financial statements (continued) For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
CSC Information Technology (Tianjin) Co. Ltd.	China 3/F, Building Crown Square, No. 55 Central Avenue, Tianjin Airport, Industrial Park, Tianjin, P.R.	Computer services	100	100
CSA (PRC) Company Limited	Hong Kong 15/f Topsail Plz, 11 On Sum St,Sha Tin,	Computer services	100	100
DXC Technology Hong Kong Limited	Hong Kong Room 1601-07, 16/F,C ityplaza One,1111 King's Road, Taikoo,Shing, Quarry Bay,	Computer services	100	100
DXC Technology Singapore Pte. Ltd.	Singapore 6 Changi Business Park,Avenue 1 ,#09-21 UE Biz hub East, Singapore, 486017	Computer services	-	100
CSC Computer Sciences Romania SRL	Romania Strada Buzești 50 - 52 București-011012	Computer services	98	98
Xchanging Limited	United Kingdom Hill House 1, Little New Street London, EC4A 3TR	Holding company	-	100
Beijing CSA Computer Sciences Technology Company Limited	China 16/F, Suite B, Jindi Center, No.91, Jianguo Road, Chaoyang Beijing- 100022	Computer services	100	100
Mynd International LLC	United States of America 3170 Fairview Park Dr., Falls Church, Va, 22042,	Computer services	-	100



# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
Tianjin CSA Computer Sciences Technology Company Limited	China  16/F, Suite B, Jindi Center, No.91, Jianguo Road, Chaoyang- Beijing- 100022	Computer services	100	100
CSC Software Technology (Shanghai) Company Ltd.	China  498 Guoshoujing Road, Building Number 19, Suite 19504-506, Pudong, 201203,	Computer services	-	100
Computer Sciences Corporation India Private Limited	India  Capital Towers No.180, Kodambakkam High Road Nungambakkam, Chennai	Computer services	100	100
DXC Technologies India Private Limited	India  Unit 13, Block 2, SDF Buildings, MEPZ SEZ Tambaram Chennai	Computer services	-	100
DXC Technology Japan LLC	Japan Sumitomo Fudosan, Idabashi Building, 2-3-21, Koraku,Bunkyo-ku, Tokyo, 112-0004,	Computer services	-	100
DXC Technology (Philippines), Inc	Philippines 17th Floor, Ayala Life, FGU Center,68 L.L Ayala Avenue, Makati, 1226,	Computer services	99.9	99.9
AppLabs Technologies (UK) PVT Ltd	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
AppLabs Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100
DXC UK International Operations Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Holding company	100	100
DXC Pension Trustee Limited	United kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	-	100
Bluleader Pty Ltd	Australia 602/2 Elizabeth Plaza, North Sydney NSW 2060.	Computer services	100	100
Luxoft Information Technology (Tianjin) Limited	China	Computer services	-	100
Luxoft Hong Kong Pte. Limited	Hong Kong  Seabright Plaza, Shell Street, North Point.	Computer services	-	100
DXC Technology Austria GmbH	Austria  Dresdner Strasse 47 Wien, 1200	Computer services	100	100
Dawriver Pty Limited	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	-	100
CSC Computer Sciences s.r.o.	Czech Republic  Radlická 751/113e Prague 158 00	Computer services	98	98

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
Symtavision GmbH	Germany Frankfurter Strasse 3 C Braunschweig, Germany 38122	Computer services	100	100
DXC Technology Danmark A/S	Denmark Retortvej 8 Valby København V. Copenhagen, 2500	Computer services	100	100
DXC Technology OY	Finland Sinimäentie 8b Espoo, 02630	Computer services	-	100
CSC Computer Sciences Ireland Limited	Ireland Liffey Park Technology Campus Leixlip Co Kildare W23 Y972	Computer services	100	100
DXC Technology Baltic UAB Lithuania	Vito Gerulaicio G 1 Vilnius, 08200	Computer services	100	100
DXC Technology B.V.	Netherlands Orteliuslaan 1004 Utrecht, 3528 BD	Computer services	-	100
TESM Ireland Limited	Ireland Barry Chadwick, MD, TESM Ireland	Computer services	-	100
Integrity Solutions LLC	Russia	Computer services	99.99	99.99
DXC Eclipse Pty Ltd – Fiji	Fiji	Computer services	100	100
Luxoft UK Limited	United Kingdom 51 Eastcheap, Billingsgate, London EC3M 1JP.	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
XS (Int) Limited	United Kingdom Royal Pavilion; Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
eBECS Limited	United Kingdom Royal Pavilion Wellesley Road Aldershot Hampshire GU11 1PZ	Computer services	100	100
DXC IT Services Holdings (SA) (Pty) Ltd.	South Africa  West Tower, Canal Walk Century city 7446	Computer services	100	100
iSOFT Iberia, S.L.	Spain Calle Severo Ochoa, 16 29590 Málaga, Málaga, España	Computer services	100	100
DXC Technology Switzerland GmbH	Switzerland  Grossmattstrasse 9 Urdorf, 8902	Computer services	100	100
DXC Technology Airline Solutions Denmark A/S	Denmark  Engvej 165 Copenhagen, 2300	Computer services	-	100
DXC Technology Scandihealth A/S	Denmark  P.O. Pedersens Vej. 2 Aarhus N, 8200	Computer services	-	100
DXC Technology Norge AS	Norway Folke Bernadottes vei 38 5147 Fyllingsdalen Frosundaviks alle 1 Box 3052, Solna 169 03	Computer services	-	100
Covansys S.L.	Spain Calle Pedro Teixeira Numero 8. Quinto (Madrid)	Computer services	-	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)20 22
DXC Technology (South Africa) (Pty) Limited	South Africa 6th Floor, West Tower Canal Walk Century City, Cape Town, 7441	Computer Services	70	70
Fruition Partners UK Holdco Ltd.	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Holding company	-	100
DXC Technology NZ Limited	New Zealand Bell Gully, Level 21, 171 featherson street, Wellington Central Wellington 6011	Computer Services	100	100
CMORE Automotive GmbH	Germany Lindau (Bodensee), Bayern,	Computer Services	-	100
DXC Insurance Solutions Australia Pty Ltd	Australia	Computer Services	100	100
Luxoft Solutions, LLC	Ukraine	Computer Services	100	100
CSC Computer Sciences Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	99.27	99.27
DXC Tech Deutschland Consulting GmbH	Germany Abraham-Lincoln-Park 1 Wiesbaden, 65189	Computer services	-	100
DXC UK (Middle East) Ltd	United Kingdom Royal Pavilion, Wellesley Road, Aldershot,	Computer services	-	100
iSOFT Limited	United Kingdom Royal Pavilion, Wellesley Rd. Aldershot. Hampshire	Computer services	-	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued) For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
Luxoft Netherlands B.V.	Netherlands Flight Forum 840; 5657 DV Eindhoven,	Computer services	100	100
DXC Technology (Middle East) FZ-LLC	United Arab Emirates  201, 2nd floor, Pfizer Building Dubai Media city Dubai PO Box 500020	Computer services	100	100
Xchanging Holdings Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Holding company	100	100
RPDP Limited	Jersey 22 Grenville Street, St Helier, JE4 8PX.	Computer services	-	100
DXC Integrated Services Victoria Pty Ltd (Xchanging Integrated Services Victoria Pty Limited)	Australia  Level 10, 390 390, La Traube Street Melbourne VIC 3000 Australia	Holding company	100	100
Agile Coworking LLC	03124, m.Kyyiv,  Solomianskyy rayon, Bulvar Vatslava Havela Budynok 6Z	Holding company	100	100
DXC Eclipse (New Zealand) Limited	New Zealand  Bell Gully, Level 21 171 Featherston Street, Wellington Central	Computer Services	-	100
Xchanging EMEA Limited	United Kingdom Royal Pavilion; Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100

# DXC UK International Holdings Limited

## Notes to the financial statements (continued) For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
Total Objects Limited	United Kingdom  The Walbrook Building, 25 Walbrook London EC4N 8AQ	Computer services	-	100
Xchanging B.V.	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
Xchanging Software Europe (Regional Hub) Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100
Xchanging Software Europe Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100
BTO Group LLC	Russia  61 Vyborgskaya, St. Petersburg, Russia, 197342	Computer services	100	100
Xpanse No 2 Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
Xchanging (Mauritius) Limited	Mauritius  C/o Abax Corporate Services Ltd 6th Floor, Tower A1 Cyber city, Ebene	Computer services	100	100
Xpanse Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
DXC Luxoft UK Limited	United Kingdom 71 Kingsway London, United Kingdom WC2B 6ST	Computer services	-	100
Xchanging UK Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	100	100
Luxoft Sweden AB	Sweden Ostra Hamngatan 16, 411 09 Göteborg, Sweden	Computer services	100	100
TESM Australia Pty Ltd	Australia Chifley Tower, 2 Chifley square Sydney 2000	Computer services	-	100
Xchanging Italy Holding S.r.L.	Italy Via Della chiusa 2 Milan -I-20213	Holding company	-	100
Xchanging Claims Services Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	50	50
LCO Non-Marine and Aviation Limited	United Kingdom  Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	100	100
LCO Marine Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	100	100
Xchanging Solutions Limited	India SJR I Park No. 13-15, EPIP Industrial area Whitefield, Bengaluru 66	Computer services	52	52



## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in(%)2022
Xchanging Solutions (USA), Inc.	United States of America Corporation Trust Centre 1209, Orange street Wilmington DE 19801	Computer services	100	100
Xchanging Solutions (Singapore) Pte Limited	Singapore 13 International Business park #06-01 Singapore-609932	Computer services	100	100
Nexplicit Infotech India Private Limited	India Auriga Block, The V Block, Plot No 17, Software units Layout, Hyderabad	Computer services	100	100
Xchanging builders (India) Private Ltd	India SJR I Park, Plot NO:13-15, EPIP Industrial area Whitefield, Bengaluru 66	Computer services	100	100
Ins-Sure Holdings Ltd	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Holding company	-	50
Xchanging Tech Services India Pvt Limited	India 33, Coconut grove 1A Cross,6th Block, 18th Main road, Bangalore.	Computer services	100	100
Xchanging (Rebus) Pension Trustees Limited	United Kingdom The Walbrook Building, 25 Walbrook, London, EC4N 8AQ	Computer services	-	100
Xchanging Global Insurance Systems Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	-	100

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
Ins-Sure Services Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer services	-	100
LPSO Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	-	100
London Processing Centre Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire, GU11 1PZ	Computer services	-	100
Xchanging Asia Pacific Sdn Bhd	Malaysia Wisma Goshen, 2nd Floor, 60,62 & 64 Jalan SS 22/21 Damansara Jaya Selangor Darul Ehsan	Computer services	-	100
Xchanging Broking Services Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot Hampshire GU11 1PZ	Computer services	-	100
BusinessNow A/S	Denmark Vandtårnsvej 62 A, 2860 Søborg.	Computer services	-	100
DXC Luxoft Financial Services (Switzerland) AG	Switzerland Gubelstrasse 24 Zug, ZUG, 6300 Switzerland	Computer services	-	100
Sable37 DMCC	United Arab Emirates Tiffany Towers, Unit # 1905, Jumeirah Lakes Towers, P.O.Box: 410563, Dubai	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
Xchanging Procurement Services Pty Limited	Australia  Level 2, 201 Elizabeth street, Sydney 2000	Computer services	100	100
Xchanging Pty Limited	Australia Level 2, 201 Elizabeth street Sydney 2000	Computer services	100	100
Xchanging Procurement Services Limited	United Kingdom  Hill House 1, Little New Street London EC4A 3TR	Computer services	-	100
Luxoft Korea LLC	South korea 517 Yeongdong-daero, 30 ASEM tower, Seoul.	Computer services	100	100
Luxoft International Company Limited	Cyprus  MARINOS COURT, Floor 1, Flat 13, 198 Arch. Makariou III Limassol, 3030	Computer services	100	100
White Labelled Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer services	100	100
Luxoft Mexico S.A. de C.V.	Mexico AV Marino Otero 1105 Guadalajara Jalisco 44503	Computer services	-	100
Luxoft Luxembourg S.a.r.l.	Luxembourg 5 Heienhaff, 1736 Sennengerbiereg, Luxembourg	Computer services	100	100
UXC India IT Services Pvt Ltd India	3rd Floor, 'A Zone' Manay- TechPark,	Computer services	99	99

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
DXC Technology Australia Pty Limited	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding company	100	100
DXC United Pty Limited	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding company	100	100
DXC Technology Singapore Pte. Ltd.	Singapore 6 Changi Business Park, Avenue 1, #09-21 UE Biz hub East, Singapore, 486017	Holding company	100	100
Tribridge Italy S.r.l.	Italy Via Bernardino Telesio 25 Milano, Milano, 20145	Computer services		100
DXC UK International Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Holding Company	100	100
DXC SAE Pty Limited	Australia 26-38 Talavera Road, MacQuarie Park, New South Wales, 2113	Computer Services	100	100
Xchanging Malaysia Sdn Bhd	Malaysia 11th Floor Yeoh Tiong Lay Plaza 55 Jalan Bukit Bintang	Computer services	-	50
Xchanging Italy S.p.A.	Italy Via dellaChiusa 2 Milan, I-20123	Computer services	-	100
PT DXC Technology Indonesia	Indonesia Wisma 46, 24th Fr,Suite 2405, Jl. Jend,Sudirman Kav. 1, Jakarta, 10220,	Computer Services	100	100

# DXC UK International Holdings Limited

## Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

### Appendix to Note 9 (Continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
DXC Eclipse Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Holding Company	100	100
DXC Consulting Pty Ltd	Singapore 8 Temasek Blvd Suntec, Tower Three Singapore 038988	Holding company	100	100
DXC Connect Pty Ltd	Australia 26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer Services	100	100
DXC Technology India Private India Limited	Block 2, Unit 13 SDF Building, MEPZ Tambaram, Chennai-600045.	Holding company	100	100
DXC Technology Sdn. Bhd	Malaysia No 10 A Jalan Bersatu, 13/4, Section 13, Petaling Jaya, 46200,	Computer Services	100	100
Virtual Clarity Limited	United Kingdom Royal Pavilion, Wellesley Road, Aldershot, Hampshire, GU11 1PZ	Computer Services	-	100
DXC Professional Solutions Pty Australia Ltd	26-38 Talavera Road, Macquarie Park, New South Wales, 2113	Computer Services	100	100
Luxoft Italy S.r.l	Italy 27 Corso Benedetto Croce, Turin, Piedmont, Italy, 10135	Computer services	100	100
DXC Enterprise Australia Pty Australia Ltd	410 Concord Road Rhodes, NSW, 2138	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (Continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
DXC Enterprise NZ	New Zealand company Bell Gully, Level 21, Anz Centre, 171 Featherston Street, Wellington	Holding	100	100
System Partners Pty Ltd	Australia Level 14, 20 Martin Pl., Sydney, New South Wales,	Computer services	100	100
DXC NZ Holdings Pty Ltd	Australia 410 Concord Road Rhodes NSW, 2138	Computer services	100	100
eBECS Business Solutions (Ireland) Ltd	Ireland  DXC Technology Liffey Technology Park Leixlip, Co. Kildare	Computer services	100	100
eBECS North America Inc	Georgia 101, Marietta Street Suite 2460, Atlanta Georgia GA 30303	Computer services	-	100
DXC (New Zealand) Pension Limited	New Zealand  PO Box 11330 Wellington	Computer services	100	100
Sable Systems Pty Ltd.	Australia L 1 153-161 Park St South Melbourne, 3205	Computer services	100	100
Sable Systems Unit Trust	Australia L 1 153-161 Park St South Melbourne, 3205	Computer services	100	100
eBECS Company Limited	Saudi Arabia Safowah Complex Suite 1121 Sulaimania Riyadh, 11323 P.O.Box	Computer services	100	100

## DXC UK International Holdings Limited

### Notes to the financial statements (continued)

For the financial year 1 April 2022 to 31 March 2023

#### Appendix to Note 9 (continued)

Name	Country of incorporation/ registration	Activity	Proportion of ordinary shares held in (%) 2023	Proportion of ordinary shares held in (%) 2022
House Builder XL Ltd.	United Kingdom Future Space - North Gate, Filton road, Bristol England BS34 8RB	Computer services	-	15
Fruition Partners UK Ltd.	United Kingdom 7, Bracknell Beeches, Old Bracknell Ln W, RG12 7BW.	Computer services	100	100
Luxoft Middle East LLC	Qatar	Computer services		
Luxoft Soluciones SRL	Argentina	Computer services		
eBECS Limited – Jordan Representative Office	Jordan	Computer services	100	-
Luxoft Financial Services – UK Limited	United Kingdom	Computer services	100	-
Luxoft Switzerland AG	Switzerland	Computer services	100	-
Luxoft d.o.o. Beograd	Serbia	Computer services	100	-
Luxoft Egypt LLC	Egypt	Computer services	100	-
Luxoft Portugal Unipessoal Lda	Portugal	Computer services	100	-
Luxoft Spain, S.L.U.	Spain	Computer services	100	-
Luxoft Turkey Information Technologies LLC	Turkey	Computer services	100	-
Luxoft Brasil Ltda	Brazil	Computer services	100	-
iSOFT Health (South Africa) Pty) Limited	South Africa Suite 5 6 Parktown Office suite, 7446, Johannesburg	Computer services	100	-
Luxoft Middle East LLC	Qatar	Computer services	100	-
Luxoft Soluciones SRL	Argentina	Computer services	100	-