

Registration number 07072281

# Air Con Environmental Ltd

Unaudited Abbreviated Accounts

for the Period from 11 November 2009 to 30 June 2010

Pillow May Ltd  
Chartered Accountants  
Bremhill Grove Farmhouse  
East Tytherton  
Chippenham  
Wiltshire  
SN15 4LX

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COMPANIES HOUSE

## **Air Con Environmental Ltd**

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**Air Con Environmental Ltd (Registration number: 07072281)**

**Abbreviated Balance Sheet as at 30 June 2010**

		30 June 2010	
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	2		264
<b>Current assets</b>			
Stocks		1,037	
Debtors		25,951	
Cash at bank and in hand		5,330	
		<u>32,318</u>	
<b>Creditors' Amounts falling due within one year</b>		<u>(45,626)</u>	
<b>Net current liabilities</b>			<u>(13,308)</u>
<b>Net liabilities</b>			<u>(13,044)</u>
<b>Capital and reserves</b>			
Called up share capital	3		20
Profit and loss reserve			<u>(13,064)</u>
<b>Shareholders' deficit</b>			<u>(13,044)</u>

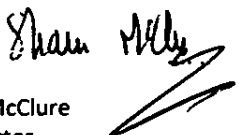
For the period ending 30 June 2010, the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

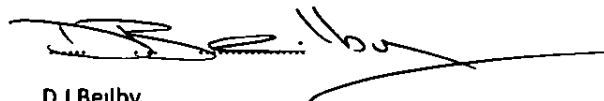
The members have not required the company to obtain an audit of its accounts for the period in question in accordance with section 476

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 March 2011 and signed on its behalf by

  
F S McClure  
Director

  
D J Beilby  
Director

The notes on pages 2 to 3 form an integral part of these financial statements

## **Air Con Environmental Ltd**

### **Notes to the abbreviated accounts for the Period Ended 30 June 2010**

#### **1 Accounting policies**

##### **Basis of preparation**

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

##### **Turnover**

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers

##### **Depreciation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Office equipment	25% reducing balance basis
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##### **Work in progress**

Work in progress is valued by reference to the value of work performed and reflecting any uncertainties as to the amount that the customer will accept and pay

##### **Start-up costs**

Start-up costs are accounted for on a basis consistent with similar costs incurred as part of the company's ongoing business

Where there are no similar ongoing costs, start up costs which satisfy the criteria under relevant accounting standards to be recognised as assets are included in the balance sheet. All other costs are written off as incurred.

##### **Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

**Air Con Environmental Ltd**

**Notes to the abbreviated accounts for the Period Ended 30 June 2010**

*continued*

**2 Fixed assets**

	<b>Tangible assets £</b>
<b>Cost</b>	
Additions	<u>316</u>
<b>Depreciation</b>	
Charge for the period	<u>52</u>
<b>Net book value</b>	
As at 30 June 2010	<u><u>264</u></u>

**3 Share capital**

	<b>30 June 2010 £</b>
<b>Allotted, called up and fully paid</b>	
<b>Equity</b>	
20 Ordinary shares of £1 each	<u>20</u>

**4 Related parties**

**Controlling entity**

The company is controlled by its directors, who act in consort