

Registration number: 07071262

CORRETTO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE PERIOD FROM 01 MAY 2014 TO 31 MARCH 2015

Hazlewoods LLP
Windsor House
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GL50 3AT

TUESDAY



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30/06/2015
COMPANIES HOUSE

CORRETTO LIMITED
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CORRETTO LIMITED
(REGISTRATION NUMBER: 07071262)
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2015

	Note	31 March 2015 £	30 April 2014 £
Fixed assets			
Tangible fixed assets		328,371	330,084
Current assets			
Cash at bank		4,578	3,945
Creditors: Amounts falling due within one year		(187,145)	(186,216)
Net current liabilities		(182,567)	(182,271)
Total assets less current liabilities		145,804	147,813
Creditors: Amounts falling due after more than one year		(113,628)	(123,514)
Net assets		32,176	24,299
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		31,876	23,999
Shareholders' funds		32,176	24,299

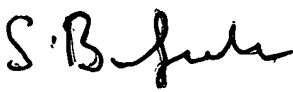
For the period ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 26/6/15 and signed on its behalf by:


 SJ Bifulco
 Company secretary and director

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts recoverable in respect of rent.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property	Over lease term

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2014	338,179
At 31 March 2015	338,179
Depreciation	
At 1 May 2014	8,095
Charge for the period	1,713
At 31 March 2015	9,808
Net book value	
At 31 March 2015	328,371
At 30 April 2014	330,084

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE PERIOD ENDED 31 MARCH 2015

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	31 March 2015 £	30 April 2014 £
After more than five years by instalments	<u>64,773</u>	<u>76,846</u>

4 Share capital

Allotted, called up and fully paid shares

	31 March 2015 No.	£	30 April 2014 No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>