

Registration number: 07071262

CORRETTO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

Hazlewoods LLP
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CORRETTO LIMITED
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CORRETTO LIMITED
(REGISTRATION NUMBER: 07071262)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets	2	<u>330,084</u>	<u>331,952</u>
Current assets			
Cash at bank		3,945	3,081
Creditors: Amounts falling due within one year		<u>(186,216)</u>	<u>(184,754)</u>
Net current liabilities		<u>(182,271)</u>	<u>(181,673)</u>
Total assets less current liabilities		147,813	150,279
Creditors: Amounts falling due after more than one year		<u>(123,514)</u>	<u>(133,912)</u>
Net assets		<u>24,299</u>	<u>16,367</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		<u>23,999</u>	<u>16,067</u>
Shareholders' funds		<u>24,299</u>	<u>16,367</u>

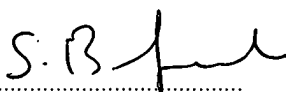
For the year ended 30 April 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board and authorised for issue on 15/12/14 and signed on its behalf by:



 SJ Bifulco
 Company secretary and director

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts recoverable in respect of rent.

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property	Over lease term

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2013 and at 30 April 2014	338,179
At 30 April 2014	<u>338,179</u>
Depreciation	
At 1 May 2013	6,227
Charge for the year	<u>1,868</u>
At 30 April 2014	<u>8,095</u>
Net book value	
At 30 April 2014	<u><u>330,084</u></u>
At 30 April 2013	<u><u>331,952</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

	2014 £	2013 £
After more than five years by instalments	<u>76,846</u>	<u>89,630</u>

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2014

4 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital.