

Registration number 07071262

CORRETTO LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

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CORRETTO LIMITED
(REGISTRATION NUMBER 07071262)
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2013

	Note	2013 £	2012 £
Fixed assets			
Tangible fixed assets	2	<u>331,952</u>	<u>333,820</u>
Current assets			
Cash at bank		3,081	2,361
Creditors Amounts falling due within one year	3	<u>(184,754)</u>	<u>(183,789)</u>
Net current liabilities		<u>(181,673)</u>	<u>(181,428)</u>
Total assets less current liabilities		150,279	152,392
Creditors Amounts falling due after more than one year		<u>(133,912)</u>	<u>(144,573)</u>
Net assets		<u>16,367</u>	<u>7,819</u>
Capital and reserves			
Called up share capital	4	300	300
Profit and loss account		<u>16,067</u>	<u>7,519</u>
Shareholders' funds		<u>16,367</u>	<u>7,819</u>

For the year ending 30 April 2013 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board and authorised for issue on 30/9/13 and signed on its behalf by



SJ Bifulco
Company secretary and director

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents amounts recoverable in respect of rent

Tangible fixed assets and depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows

Asset class	Depreciation method and rate
Leasehold property	Over lease term

2 Fixed assets

	Tangible assets £
Cost	
At 1 May 2012 and at 30 April 2013	<u>338,179</u>
Depreciation	
At 1 May 2012	4,359
Charge for the year	<u>1,868</u>
At 30 April 2013	<u>6,227</u>
Net book value	
At 30 April 2013	<u>331,952</u>
At 30 April 2012	<u>333,820</u>

3 Creditors

Included in the creditors are the following amounts due after more than five years

	2013 £	2012 £
After more than five years by instalments	<u>89,630</u>	<u>109,000</u>

CORRETTO LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 APRIL 2013

4 Share capital

Allotted, called up and fully paid shares

	2013		2012	
	No.	£	No	£
Ordinary shares of £1 each	<u>300</u>	<u>300</u>	<u>300</u>	<u>300</u>

5 Control

The company is controlled by the directors who own 100% of the called up share capital

