

**WINDSOR & ETON BREWING COMPANY LIMITED  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2021**

Mount Business Services Ltd

3 The Mount  
Trumpsgreen Road  
Virginia Water  
GU25 4EJ

**Windsor & Eton Brewing Company Limited**  
**Unaudited Financial Statements**  
**For The Year Ended 31 December 2021**

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**Contents**

	<b>Page</b>
Balance Sheet	1–2
Notes to the Financial Statements	3–6

**Windsor & Eton Brewing Company Limited**  
**Balance Sheet**  
**As at 31 December 2021**

Registered number: 7069266

		<b>2021</b>		<b>2020</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>FIXED ASSETS</b>					
Tangible Assets	<b>3</b>		641,854		262,521
Investments	<b>4</b>		125,096		125,000
			<u>766,950</u>		<u>387,521</u>
<b>CURRENT ASSETS</b>					
Stocks	<b>5</b>	130,071		90,766	
Debtors	<b>6</b>	248,032		106,933	
Cash at bank and in hand		<u>595,789</u>		<u>532,700</u>	
		973,892		730,399	
<b>Creditors: Amounts Falling Due Within One Year</b>	<b>7</b>	<u>(1,240,232 )</u>		<u>(448,887 )</u>	
<b>NET CURRENT ASSETS (LIABILITIES)</b>			<u>(266,340 )</u>		<u>281,512</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>500,610</u>		<u>669,033</u>
<b>Creditors: Amounts Falling Due After More Than One Year</b>	<b>8</b>		<u>(280,315 )</u>		<u>(250,000 )</u>
<b>PROVISIONS FOR LIABILITIES</b>					
Deferred Taxation	<b>9</b>		<u>(117,447 )</u>		<u>(81,130 )</u>
<b>NET ASSETS</b>			<u>102,848</u>		<u>337,903</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	<b>10</b>		120		120
Profit and Loss Account			<u>102,728</u>		<u>337,783</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>102,848</u>		<u>337,903</u>

**Windsor & Eton Brewing Company Limited**  
**Balance Sheet (continued)**  
**As at 31 December 2021**

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For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

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Mr George Calvert

Director

**22nd July 2022**

The notes on pages 3 to 6 form part of these financial statements.

**Windsor & Eton Brewing Company Limited**  
**Notes to the Financial Statements**  
**For The Year Ended 31 December 2021**

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**1. Accounting Policies**

**1.1. Basis of Preparation of Financial Statements**

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

**1.2. Turnover**

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

**Sale of goods**

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

**1.3. Tangible Fixed Assets and Depreciation**

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold	straightline over the life of the lease
Plant & Machinery	25% reducing balance
Motor Vehicles	25% reducing balance
Fixtures & Fittings	25% reducing balance

**1.4. Stocks and Work in Progress**

Stocks and work in progress are valued at the lower of cost and net realisable value after making due allowance for obsolete and slow-moving stocks. Cost includes all direct costs.

**1.5. Taxation**

Income tax expense represents the sum of the tax currently payable and deferred tax.

The tax currently payable is based on taxable profit for the year. Taxable profit differs from profit as reported in the statement of comprehensive income because of items of income or expense that are taxable or deductible in other years and items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the end of the reporting period.

Deferred tax is recognised on timing differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit. Deferred tax liabilities are generally recognised for all taxable timing differences. Deferred tax assets are generally recognised for all deductible temporary differences to the extent that it is probable that taxable profits will be available against which those deductible timing differences can be utilised. The carrying amount of deferred tax assets is reviewed at the end of each reporting period and reduced to the extent that it is no longer probable that sufficient taxable profits will be available to allow all or part of the asset to be recovered.

Deferred tax assets and liabilities are measured at the tax rates that are expected to apply in the period in which the liability is settled or the asset realised, based on tax rates (and tax laws) that have been enacted or substantively enacted by the end of the reporting period. Deferred tax liabilities are presented within provisions for liabilities and deferred tax assets within debtors. The measurement of deferred tax liabilities and assets reflect the tax consequences that would follow from the manner in which the Company expects, at the end of the reporting period, to recover or settle the carrying amount of its assets and liabilities.

Current or deferred tax for the year is recognised in profit or loss.

**Windsor & Eton Brewing Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**1.6. Government Grant**

Government grants are recognised in the profit and loss account in an appropriate manner that matches them with the expenditure towards which they are intended to contribute.

Grants for immediate financial support or to cover costs already incurred are recognised immediately in the profit and loss account. Grants towards general activities of the entity over a specific period are recognised in the profit and loss account over that period.

Grants towards fixed assets are recognised over the expected useful lives of the related assets and are treated as deferred income and released to the profit and loss account over the useful life of the asset concerned.

All grants in the profit and loss account are recognised when all conditions for receipt have been complied with.

**2. Average Number of Employees**

Average number of employees, including directors, during the year was as follows: 56 (2020: 58)

**3. Tangible Assets**

	<b>Land &amp; Property</b>				
	<b>Leasehold</b>	<b>Plant &amp; Machinery</b>	<b>Motor Vehicles</b>	<b>Fixtures &amp; Fittings</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Cost</b>					
As at 1 January 2021	75,940	643,456	46,844	333,207	1,099,447
Additions	-	43,835	-	472,225	516,060
Disposals	-	(4,432 )	-	-	(4,432 )
As at 31 December 2021	<u>75,940</u>	<u>682,859</u>	<u>46,844</u>	<u>805,432</u>	<u>1,611,075</u>
<b>Depreciation</b>					
As at 1 January 2021	46,250	537,822	29,087	223,767	836,926
Provided during the period	7,422	38,603	5,919	84,783	136,727
Disposals	-	(4,432 )	-	-	(4,432 )
As at 31 December 2021	<u>53,672</u>	<u>571,993</u>	<u>35,006</u>	<u>308,550</u>	<u>969,221</u>
<b>Net Book Value</b>					
As at 31 December 2021	<u>22,268</u>	<u>110,866</u>	<u>11,838</u>	<u>496,882</u>	<u>641,854</u>
As at 1 January 2021	<u>29,690</u>	<u>105,634</u>	<u>17,757</u>	<u>109,440</u>	<u>262,521</u>

**Windsor & Eton Brewing Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**4. Investments**

	<b>Unlisted £</b>
<b>Cost</b>	
As at 1 January 2021	125,000
Revaluations	96
As at 31 December 2021	<u>125,096</u>
<b>Provision</b>	
As at 1 January 2021	-
As at 31 December 2021	<u>-</u>
<b>Net Book Value</b>	
As at 31 December 2021	<u>125,096</u>
As at 1 January 2021	<u>125,000</u>

Fixed asset investments comprise a 80% equity shareholding in Webrew Taverns Limited, registered office Unit 1 Vansittart Estate, Windsor, Berkshire, SL4 1SE and a 25% equity shareholding in Swan Clewer Community Interest Company, registered office The Swan, 9 Mill Lane, Clewer, Windsor, Berkshire SL4 5JG.

**5. Stocks**

	<b>2021 £</b>	<b>2020 £</b>
Stock - finished goods	130,071	90,766
	<u>130,071</u>	<u>90,766</u>

**6. Debtors**

	<b>2021 £</b>	<b>2020 £</b>
<b>Due within one year</b>		
Trade debtors	184,468	70,990
Prepayments and accrued income	41,238	(1,573 )
Other debtors	22,326	21,891
Net wages	-	15,625
	<u>248,032</u>	<u>106,933</u>

**7. Creditors: Amounts Falling Due Within One Year**

	<b>2021 £</b>	<b>2020 £</b>
Trade creditors	184,460	119,195
Bank loans and overdrafts	62,416	-
Other taxes and social security	93,705	141,729
Other creditors	20,713	(11,861 )
Accruals and deferred income	15,684	1,694
Directors' loan accounts	201,707	198,130
Amounts owed to parent undertaking	661,547	-
	<u>1,240,232</u>	<u>448,887</u>

**Windsor & Eton Brewing Company Limited**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2021**

**8. Creditors: Amounts Falling Due After More Than One Year**

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Bank loans	280,315	250,000
	<u>280,315</u>	<u>250,000</u>

**9. Deferred Taxation**

The provision for deferred taxation is made up of accelerated capital allowances

	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Deferred tax	117,447	81,130
	<u>117,447</u>	<u>81,130</u>

**10. Share Capital**

	<b>2021</b>	<b>2020</b>
Allotted, Called up and fully paid	120	120
	<u>120</u>	<u>120</u>

**11. Other Commitments**

The total of future minimum lease payments under non-cancellable operating leases are as following:

	<b>Land and buildings</b>	
	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Within 1 year	143,000	114,867
Between 1 and 5 years	389,000	532,000
	<u>532,000</u>	<u>646,867</u>

**12. General Information**

Windsor & Eton Brewing Company Limited is a private company, limited by shares, incorporated in England & Wales, registered number 7069266 . The registered office is Unit 1 Vansittart Estate, Duke Street, Windsor, Berkshire, SL4 1SE.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.