

-Registered No: 07069205

**CENTRE FOR MENTAL HEALTH TRAINING LIMITED
DIRECTORS' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012**



CENTRE FOR MENTAL HEALTH TRAINING LIMITED
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CENTRE FOR MENTAL HEALTH TRAINING LIMITED
COMPANY INFORMATION

DIRECTORS

Professor Sean Duggan
Professor Robert Grove
Mr David Lyon BA FCCA
Mr Richard Fass FCA (appointed 11 April 2011)

COMPANY NUMBER

07069205 (England and Wales)

REGISTERED OFFICE

134 – 138 Borough High Street
London
SE1 1LB

AUDITOR

Crowe Clark Whitehill LLP
St Bride's House
10 Salisbury Square
London
EC4Y 8EH

BANKERS

National Westminster Bank
Dean Street Branch
20 Dean Street
London W1A 1SX

CENTRE FOR MENTAL HEALTH TRAINING LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 5 APRIL 2012
(Company number 07069205)

The directors present their report together with the financial statements of the company for the year ended 5 April 2012

PRINCIPAL ACTIVITIES

The company was incorporated on 6 November 2009. The principal activity of the company is the provision of training in successful approaches to line management of staff with mental health problems. The training materials are delivered under a tripartite licensing agreement between Centre for Mental Health Training Limited, Centre for Mental Health (its sole corporate shareholder, and a charity registered in England & Wales) and *beyondblue*, a charity registered in the state of Victoria, Australia.

DIRECTORS

The directors shown below have held office during the whole of the year

Professor Sean Duggan
Professor Robert Grove
Mr David Lyon BA FCCA

The director shown below joined the company during the year
Mr Richard Fass FCA (appointed 11 April 2011)

The director shown below resigned during the year
Mr Christopher Foy (resigned 11 April 2011)

GOING CONCERN

The financial statements have been prepared on a going concern basis as the trustees of the parent charity, Centre for Mental Health, have indicated their intention to provide financial support to enable the company to continue to trade for the foreseeable future, being at least 12 months from the date the financial statements are signed. The trustees of Centre for Mental Health have also estimated the company's likely cash requirements until that date and believe that Centre for Mental Health has adequate resources to provide the necessary support.

HOLDING COMPANY

Details of the ultimate holding company are shown in note 11 to the financial statements

AUDITOR

Crowe Clark Whitehill LLP has expressed its willingness to be reappointed as statutory auditor

The Directors' Report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime

By Order of the Board on 25 July 2012

David Lyon
Director

Richard Fass
Director

CENTRE FOR MENTAL HEALTH TRAINING LIMITED

STATEMENT OF DIRECTORS' RESPONSIBILITIES

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards) and applicable law

Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and accounting estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for ensuring that adequate accounting records are maintained that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and ensuring their proper application in accordance with company law, and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The following statements have been affirmed by each of the directors of the company

- so far as each director is aware, there is no relevant audit information (that is, information needed by the company's auditors in connection with preparing their report) of which the company's auditors are unaware, and
- each director has taken all the steps that he ought to have taken as a director in order to make himself aware of any relevant audit information and to establish that the company's auditors are aware of that information

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR MENTAL HEALTH TRAINING LIMITED

We have audited the financial statements of Centre for Mental Health Training Limited for the year ended 5 April 2012 set out on pages 6 to 10

The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities)

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditor

As explained more fully in the Statement of Directors' Responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements.

In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 5 April 2012 and of its loss for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006


In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

**INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF CENTRE FOR MENTAL
HEALTH TRAINING LIMITED (CONTINUED)**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or
- the financial statements are not in agreement with the accounting records, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime, and take advantage of the small companies exemption in preparing the Directors' Report



Sally Kirby

Senior Statutory Auditor

For and on behalf of

Crowe Clark Whitehill LLP

Statutory Auditor

London

Date

1 August 2012

CENTRE FOR MENTAL HEALTH TRAINING LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 5 APRIL 2012

	Notes	Year ending 5 April 2012 £	17 months ending 5 April 2011 £
TURNOVER	1, 2	100,110	96,371
Cost of sales		<u>(28,015)</u>	<u>(86,872)</u>
GROSS PROFIT		72,095	9,499
Distribution costs		(6,280)	(12,320)
Administrative expenses		<u>(76,413)</u>	<u>(98,355)</u>
OPERATING LOSS	3	(10,598)	(101,176)
Interest receivable		<u>19</u>	<u>16</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(10,579)	(101,160)
Tax on loss on ordinary activities	4	<u>-</u>	<u>-</u>
LOSS ON ORDINARY ACTIVITIES AFTER TAXATION	9	<u>(10,579)</u>	<u>(101,160)</u>

All of the above are represented by continuing operations

The company has no recognised gains and losses for the financial period other than those shown above


The notes on pages 8 to 10 form part of these financial statements

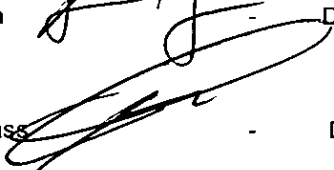
CENTRE FOR MENTAL HEALTH TRAINING LIMITED
BALANCE SHEET
AS AT 5 APRIL 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Debtors	5	57,806	38,570
Cash at bank and in hand		<u>40,952</u>	<u>20,839</u>
		98,758	59,409
CREDITORS amounts falling due within one year	6	<u>(209,497)</u>	<u>(159,569)</u>
NET LIABILITIES		<u>(110,739)</u>	<u>(100,160)</u>
CAPITAL AND RESERVES			
Called up share capital	7	1,000	1,000
Profit and loss account	9	<u>(111,739)</u>	<u>(101,160)</u>
TOTAL SHAREHOLDERS' FUNDS	10	<u>(110,739)</u>	<u>(100,160)</u>

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the Board and authorised for issue on 25 July 2012 and signed on its behalf by

David Lyon  Director

Richard Fasse  - Director

The notes on pages 8 to 10 form part of these financial statements.

CENTRE FOR MENTAL HEALTH TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 5 APRIL 2012

1 ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective date April 2008). They have been prepared on a going concern basis as discussed in the 'Going Concern' section of the Directors' Report on page 2.

Cash flow

The financial statements do not include a cash flow statement because the company, as a small reporting entity, is exempt from the requirement to prepare such a statement under the Financial Reporting Standard for Smaller Entities (effective date April 2008).

Turnover

Turnover represents the invoiced value of goods and services supplied by the company, exclusive of Value Added Tax. Invoiced sales relating to future periods are deferred.

Pension costs

Contributions payable to the Centre for Mental Health's defined contribution pension scheme are charged to the profit and loss account in the period to which they relate.

2 TURNOVER

All turnover arose within the United Kingdom.

3 OPERATING LOSS

The operating loss is stated after charging

	2012 £	2011 £
Auditor's remuneration	<u>2,100</u>	<u>1,000</u>

During the year, the directors did not receive any emoluments (2010/11 £Nil).

CENTRE FOR MENTAL HEALTH TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2012

4 TAXATION	2012	2011
	£	£
Analysis of tax charge in period		
UK corporation tax charge on losses of the period	-	-
Total current tax	-	-
Tax on loss on ordinary activities	-	-
The tax assessed for the period is different to the standard rate of corporation tax in the UK applicable to the company. The difference is explained below		
Loss on ordinary activities before taxation	<u>(10,579)</u>	<u>(101,160)</u>
Loss on ordinary activities multiplied by the relevant standard rate of corporation tax in UK of 21% (2011: 21%)	<u>(2,222)</u>	<u>(21,244)</u>
Tax losses carried forward	<u>(111,739)</u>	<u>(101,160)</u>
Under the Articles of Association, profits of the company are to be donated to the parent charity under gift aid. However, as no profits were generated during the period, no such donation will be made.		
Under the licensing agreement with <i>beyondblue</i> , royalties are paid on a quarterly basis to the owner of the copyrighted material in Australia. Irrecoverable income tax is calculated on these payments and returned to HM Revenue and Customs. According to the double taxation treaty between the UK and Australia, such income tax is charged at the reduced rate of 5%. Total income tax charged in the period is £137 (2011: £87).		
5 DEBTORS	2012	2011
	£	£
Trade debtors	31,776	28,243
Amounts owed by group undertakings	25,620	9,292
Prepayments	410	-
Other debtors	-	1,035
	<u>57,806</u>	<u>38,570</u>

CENTRE FOR MENTAL HEALTH TRAINING LIMITED
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 5 APRIL 2012

6	CREDITORS: amounts falling due within one year	2012	2011
		£	£
	Trade creditors	1,791	3,091
	Amount owed to group undertakings	195,242	150,568
	Social security and other taxes	4,080	510
	VAT creditor	2,934	-
	Accruals	3,500	-
	Deferred income	1,950	-
	Other creditors	-	5,400
		<u>209,497</u>	<u>159,569</u>
7	SHARE CAPITAL	2012	2011
		£	£
	Allotted, called up and fully paid		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
8	RELATED PARTY TRANSACTIONS		
	In accordance with the exemption permitted in FRS8, 'Related Party Transactions', there is no separate disclosure of transactions between the company and the parent charity, since the company is wholly-owned and the parent charity prepares publicly-available consolidated accounts		
9	RESERVES	Profit and Loss Account	
		£	
	At 5 April 2011	(101,160)	
	Loss for the period	<u>(10,579)</u>	
	At 5 April 2012	<u>(111,739)</u>	
10	RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS	2012	
		£	
	At 5 April 2011	(100,160)	
	Loss for the period	<u>(10,579)</u>	
	At 5 April 2012	<u>(110,739)</u>	
11.	ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY		
	The parent company is Centre for Mental Health, a charitable company limited by guarantee registered in England and Wales		