

# **The Trust for the Bureau of Investigative Journalism**

Registered number: 07068913

## **Directors' report and unaudited financial statements**

**For the year ended 31 December 2013**

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**THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM**  
**(A Company Limited by Guarantee)**

**COMPANY INFORMATION**

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**Directors** Dr David E Potter  
Dr Elaine Potter  
Mr James G Lee

**Registered number** 07068913

**Registered office** 6 Hamilton Close  
St John's Wood  
London  
NW8 8QY

**THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM**  
**(A Company Limited by Guarantee)**

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# **THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM**

## **(A Company Limited by Guarantee)**

### **DIRECTORS' REPORT**

#### **FOR THE YEAR ENDED 31 DECEMBER 2013**

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The directors present their report and the financial statements for the year ended 31 December 2013.

#### **Principal activities**

The principal activity of the company is the promotion for the public benefit of ethical standards of conduct, transparency and compliance with the law by governmental, industrial, commercial, voluntary sector and professional organisations in International and domestic business transactions and overseas development initiatives.

The company will commission investigations, research and reports on current issues of major economic and social relevance and current issues of legitimate public concern so as to promote ethical standards of conduct, compliance with law and transparency.

#### **Directors**

The directors who served during the year were:

Dr David E Potter  
Dr Elaine Potter  
Mr James G Lee

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 23 OCTOBER 2014 and signed on its behalf.



**Dr David E Potter**  
Director

**THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM**  
**(A Company Limited by Guarantee)**

**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED 31 DECEMBER 2013**

	<b>Note</b>	<b>2013 £</b>	<b>2012 £</b>
Administrative expenses		(540)	(1,140)
<b>Loss on ordinary activities before taxation</b>		(540)	(1,140)
Tax on loss on ordinary activities		-	-
<b>Loss on ordinary activities after taxation</b>		(540)	(1,140)
<b>Loss brought forward</b>		(6,108)	(4,968)
<b>Loss carried forward</b>		(6,648)	(6,108)

The company has not traded during the year. During this period, the company received no income and incurred no expenditure other than exempted payments under the provisions of section 1169 (3)(b) of the Companies Act 2006.

# THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM

Registered number: 07068913

(A Company Limited by Guarantee)

## BALANCE SHEET

AS AT 31 DECEMBER 2013

	Note	£	2013 £	£	2012 £
<b>Current assets</b>					
Cash at bank		2,052		2,532	
<b>Creditors:</b> amounts falling due within one year	3	(8,700)		(8,640)	
<b>Net current liabilities</b>			(6,648)		(6,108)
<b>Net liabilities</b>			(6,648)		(6,108)
<b>Capital and reserves</b>					
Profit and loss account			(6,648)		(6,108)
			(6,648)		(6,108)

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

For the year ended 31 December 2013 the company was entitled to exemption from audit under section 480 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its loss for the financial year, in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on



23 October 2014

**Dr David E Potter**  
Director

The notes on page 4 form part of these financial statements.

# THE TRUST FOR THE BUREAU OF INVESTIGATIVE JOURNALISM

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2013

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#### 1. Accounting Policies

##### 1.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### 2. Directors' remuneration

During the year, no director received any emoluments (2012 - £NIL).

#### 3. Creditors: Amounts falling due within one year

	2013 £	2012 £
Accruals	480	900
Director loan account	8,220	7,740
	<hr/>	<hr/>
	8,700	8,640
	<hr/>	<hr/>

#### 4. Company status

The company is a private company limited by guarantee and consequently does not have share capital. Each of the members is liable to contribute an amount not exceeding £1 towards the assets of the company in the event of liquidation.