

HORTICUS UK LIMITED
UNAUDITED ACCOUNTS
31 MARCH 2012

SATURDAY



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COMPANIES HOUSE

HORTICUS UK LIMITED
ACCOUNTS
YEAR ENDED 31 MARCH 2012

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HORTICUS UK LIMITED
THE DIRECTOR'S REPORT
YEAR ENDED 31 MARCH 2012

The director has pleasure in presenting his report and the unaudited accounts of the company for the year ended 31 March 2012

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the year was the development and production of theatrical feature films

During the previous year the company produced and delivered a film entitled "Unknown" The director does not anticipate any significant activity in the forthcoming period

DIRECTOR

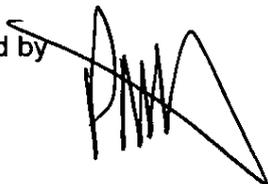
The director who served the company during the year was as follows

P McAleese

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



P McAleese

Director

Approved by the director on 9 January 2013

HORTICUS UK LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 MARCH 2012

	Note	Year to 31 Mar 12 £	Period from 5 Nov 09 to 31 Mar 11 £
TURNOVER		100,614	8,767,552
Cost of sales		<u>(100,614)</u>	<u>(8,767,552)</u>
GROSS PROFIT		-	-
 		 ---	 ---
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		-	-
Tax on profit on ordinary activities		-	-
 		 ---	 ---
PROFIT FOR THE FINANCIAL YEAR		<u>-</u>	<u>-</u>

The notes on pages 4 to 5 form part of these accounts

HORTICUS UK LIMITED

BALANCE SHEET

31 MARCH 2012

	Note	2012 £	£	2011 £	£
CURRENT ASSETS					
Debtors	3	20,569		276,798	
Cash at bank and in hand		6,668		2,253	
		<u>27,237</u>		<u>279,051</u>	
CREDITORS: Amounts falling due within one year	4	<u>(27,236)</u>		<u>(279,050)</u>	
NET CURRENT ASSETS			<u>1</u>		<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>		<u>1</u>
CAPITAL AND RESERVES					
Called-up equity share capital	6		<u>1</u>		<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>		<u>1</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

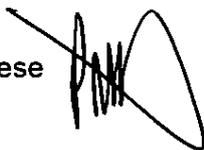
The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 9 January 2013

P McAleese
Director



Company Registration Number 07067858

The notes on pages 4 to 5 form part of these accounts

HORTICUS UK LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 'Cash Flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover relates to the production of the film entitled 'Unknown' It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

2. OPERATING PROFIT

Operating profit is stated after charging

	Year to 31 Mar 12 £	Period from 5 Nov 09 to 31 Mar 11 £
Director's remuneration	— —	— —

HORTICUS UK LIMITED
NOTES TO THE ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. DEBTORS

	2012	2011
	£	£
Amounts owed by group undertakings	20,262	–
VAT recoverable	99	27,980
Other debtors	208	1,221
Prepayments and accrued income	–	247,597
	<u>20,569</u>	<u>276,798</u>

4 CREDITORS: Amounts falling due within one year

	2012	2011
	£	£
Overdrafts	–	210,985
Amounts owed to group undertakings	25,196	–
Other creditors including taxation and social security		
PAYE and social security	5	54,252
Other creditors	2,035	2,966
Accruals and deferred income	–	10,847
	<u>27,236</u>	<u>279,050</u>

5. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Horticus Productions LLC

During the period Peter McAleese, the sole director of the company, was paid £nil (2011 £142,740) for his services as a Producer on the film

There were no other transactions with related parties undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

6. SHARE CAPITAL

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>

7. PARENT COMPANY

In the opinion of the director undertaking the parent company and ultimate controlling party is Horticus Productions LLC a company incorporated in the United States of America