

7067858
COMPANY REGISTRATION NUMBER 07034048

7067858

HORTICUS UK LIMITED
UNAUDITED ACCOUNTS
31 MARCH 2011

TUESDAY



APW72Z25

A02	08/11/2011	88
	COMPANIES HOUSE	
A29	31/10/2011	17
	COMPANIES HOUSE	

HORTICUS UK LIMITED

THE DIRECTOR'S REPORT

PERIOD FROM 5 NOVEMBER 2009 TO 31 MARCH 2011

The director has pleasure in presenting his report and the unaudited accounts of the company for the period from 5 November 2009 to 31 March 2011

INCORPORATION

The company was incorporated on 5 November 2009

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The principal activity of the company during the period was the co-production of theatrical feature films

During the period the company co-produced and completed a film entitled "Unknown" This has now been delivered and the director does not anticipate any significant activity in the forthcoming period

DIRECTOR

The director who served the company during the period was as follows

P McAleese

In addition to the above L J Savill served as a director from 18 February 2010 through to 9 September 2010 and C A MacKie served as a director from 5 November 2009 through to 27 November 2009

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

Signed by



P McAleese
DIRECTOR

Approved by the director on 25 October 2011

HORTICUS UK LIMITED
PROFIT AND LOSS ACCOUNT
PERIOD FROM 5 NOVEMBER 2009 TO 31 MARCH 2011

	Period from 5 Nov 09 to 31 Mar 11 £
TURNOVER	Note 8,767,552
Cost of sales	(8,767,552)
GROSS PROFIT	<u>—</u>
 PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION	 <u>—</u>
Tax on profit on ordinary activities	—
 PROFIT FOR THE FINANCIAL PERIOD	 <u>—</u>

The notes on pages 4 to 5 form part of these accounts

HORTICUS UK LIMITED

BALANCE SHEET

31 MARCH 2011

	Note	£	31 Mar 11 £
CURRENT ASSETS			
Debtors	3	276,798	
Cash in hand		<u>2,253</u>	
		279,051	
CREDITORS: Amounts falling due within one year	4	<u>(279,050)</u>	
NET CURRENT ASSETS			<u>1</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1</u>
CAPITAL AND RESERVES			
Called-up equity share capital	6		<u>1</u>
SHAREHOLDERS' FUNDS			<u>1</u>

The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the accounts for the period by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The director acknowledges his responsibility for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to accounts, so far as applicable to the company

These accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

These accounts were approved and signed by the director and authorised for issue on 25 October 2011



P McAleese
DIRECTOR

Company Registration Number 07034048

The notes on pages 4 to 5 form part of these accounts

HORTICUS UK LIMITED

NOTES TO THE ACCOUNTS

PERIOD FROM 5 NOVEMBER 2009 TO 31 MARCH 2011

1. ACCOUNTING POLICIES

Basis of accounting

The accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Cash flow statement

The company has taken advantage of the exemption in Financial Reporting Standard Number 1 'Cash Flow Statements' from the requirement to produce a cash flow statement on the grounds that it is a small company

Turnover

Turnover relates to the production of the film entitled 'Unknown' It represents the value of the work done in the period, including estimates of amounts not invoiced and is stated after trade discounts, other taxes and net of VAT

The value of work done in relation to long-term contracts and continuing services is determined by reference to the stage of completion of the relevant project

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction Exchange differences are taken into account in arriving at the operating profit

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities

Comparatives

The accounts cover the period from incorporation through to 31 March 2011, hence there are no comparative figures

2. OPERATING RESULT

Operating result is stated after charging

	Period from 5 Nov 09 to 31 Mar 11 £
Director's remuneration	—

HORTICUS UK LIMITED

NOTES TO THE ACCOUNTS

PERIOD FROM 5 NOVEMBER 2009 TO 31 MARCH 2011

3. DEBTORS

	31 Mar 11
	£
VAT recoverable	27,980
Other debtors	1,221
Accrued income	247,597
	<u>276,798</u>

4. CREDITORS Amounts falling due within one year

	31 Mar 11
	£
Bank overdraft	210,985
Other creditors including taxation and social security	
Other taxes	54,252
Other creditors	2,966
Accruals and deferred income	10,847
	<u>279,050</u>

5. RELATED PARTY TRANSACTIONS

The company is a wholly owned subsidiary of Horticus Productions LLC

During the period Peter McAleese, the sole director of the company, was paid £142,740 for his services as a producer on the film

There were no other transactions with related parties undertaken such as are required to be disclosed under Financial Reporting Standards for Smaller Entities

6. SHARE CAPITAL

Allotted, called up and fully paid:

	No	£
1 Ordinary shares of £1 each	<u>1</u>	<u>1</u>

7. PARENT COMPANY

In the opinion of the director undertaking the parent company and ultimate controlling party is Horticus Productions LLC a company incorporated in the United States of America