

Company registration number 07067590 (England and Wales)

GENTWELL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2023
PAGES FOR FILING WITH REGISTRAR

GENTWELL SERVICES LTD

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GENTWELL SERVICES LTD (REGISTERED NUMBER: 07067590)

BALANCE SHEET

AS AT 30 NOVEMBER 2023

		2023		2022	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	3		8,963		8,520
Current assets					
Debtors	4	154,320		117,624	
Cash at bank and in hand		115,456		184,797	
		<u>269,776</u>		<u>302,421</u>	
Creditors: amounts falling due within one year	5	<u>(72,444)</u>		<u>(91,663)</u>	
Net current assets			197,332		210,758
Total assets less current liabilities			<u>206,295</u>		<u>219,278</u>
Provisions for liabilities			<u>(2,040)</u>		<u>(2,130)</u>
Net assets			<u>204,255</u>		<u>217,148</u>
Capital and reserves					
Called up share capital			5		5
Profit and loss reserves			204,250		217,143
Total equity			<u>204,255</u>		<u>217,148</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and signed by the director and authorised for issue on 25 March 2024

Mr S Thomas

Director

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

Company information

Gentwell Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 106 Greenvale Road, London, England, SE9 1PF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2023

1 Accounting policies

(Continued)

1.7 Leases

Rentals payable under operating leases, including any lease incentives received, are charged to profit or loss on a straight line basis over the term of the relevant lease except where another more systematic basis is more representative of the time pattern in which economic benefits from the leases asset are consumed.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2023 Number	2022 Number
Total	42	41

3 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 December 2022	11,867	17,992	29,859
Additions	956	5,966	6,922
Disposals	-	(6,851)	(6,851)
At 30 November 2023	12,823	17,107	29,930
Depreciation and impairment			
At 1 December 2022	9,664	11,675	21,339
Depreciation charged in the year	1,372	3,502	4,874
Eliminated in respect of disposals	-	(5,246)	(5,246)
At 30 November 2023	11,036	9,931	20,967
Carrying amount			
At 30 November 2023	1,787	7,176	8,963
At 30 November 2022	2,203	6,317	8,520

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 NOVEMBER 2023

4 Debtors	2023	2022
	£	£
Amounts falling due within one year:		
Trade debtors	88,471	102,963
Other debtors	65,849	14,661
	<u>154,320</u>	<u>117,624</u>
	<u><u>154,320</u></u>	<u><u>117,624</u></u>
5 Creditors: amounts falling due within one year	2023	2022
	£	£
Trade creditors	7,634	17,748
Taxation and social security	56,723	68,772
Other creditors	8,087	5,143
	<u>72,444</u>	<u>91,663</u>
	<u><u>72,444</u></u>	<u><u>91,663</u></u>

6 Director's transactions

As at the balance sheet date, there was an overdrawn directors' loan account balance of £51,841 (2022: £1,189), this balance is included within other debtors.

This amount includes interest charged totalling £535 (2022: £nil).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.