

Company Registration No. 07067590 (England and Wales)

GENTWELL SERVICES LTD
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 NOVEMBER 2021
PAGES FOR FILING WITH REGISTRAR

GENTWELL SERVICES LTD

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GENTWELL SERVICES LTD (REGISTERED NUMBER: 07067590)

BALANCE SHEET

AS AT 30 NOVEMBER 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	3		14,175		9,264
Current assets					
Debtors	4	134,047		102,447	
Cash at bank and in hand		98,408		55,510	
		<u>232,455</u>		<u>157,957</u>	
Creditors: amounts falling due within one year	5	<u>(105,659)</u>		<u>(88,731)</u>	
Net current assets			126,796		69,226
Total assets less current liabilities			<u>140,971</u>		<u>78,490</u>
Provisions for liabilities			<u>(2,693)</u>		<u>(1,760)</u>
Net assets			<u>138,278</u>		<u>76,730</u>
Capital and reserves					
Called up share capital			5		5
Profit and loss reserves			138,273		76,725
Total equity			<u>138,278</u>		<u>76,730</u>

The director of the company has elected not to include a copy of the profit and loss account within the financial statements.

For the financial year ended 30 November 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The director acknowledges his responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

GENTWELL SERVICES LTD (REGISTERED NUMBER: 07067590)

BALANCE SHEET (CONTINUED)

AS AT 30 NOVEMBER 2021

The financial statements were approved and signed by the director and authorised for issue on 8 February 2022

Mr S Thomas
Director

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

Company information

Gentwell Services Ltd is a private company limited by shares incorporated in England and Wales. The registered office is 106 Greenvale Road, London, England, SE9 1PF.

1.1 Accounting convention

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the requirements of the Companies Act 2006 as applicable to companies subject to the small companies regime. The disclosure requirements of section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The financial statements are prepared in sterling, which is the functional currency of the company. Monetary amounts in these financial statements are rounded to the nearest £1.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Turnover

Turnover is recognised at the fair value of the consideration received or receivable for goods and services provided in the normal course of business, and is shown net of VAT and other sales related taxes.

1.3 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	25% straight line
Computers	33% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is credited or charged to profit or loss.

1.4 Cash and cash equivalents

Cash and cash equivalents are basic financial assets and include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.5 Taxation

The tax expense represents the sum of the tax currently payable and deferred tax.

1.6 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

1 Accounting policies

(Continued)

1.7 Government grants

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

A grant that specifies performance conditions is recognised in income when the performance conditions are met. Where a grant does not specify performance conditions it is recognised in income when the proceeds are received or receivable. A grant received before the recognition criteria are satisfied is recognised as a liability.

2 Employees

The average monthly number of persons (including directors) employed by the company during the year was:

	2021 Number	2020 Number
Total	40	41

3 Tangible fixed assets

	Plant and equipment £	Computers £	Total £
Cost			
At 1 December 2020	9,910	12,140	22,050
Additions	1,957	8,893	10,850
Disposals	-	(1,401)	(1,401)
At 30 November 2021	11,867	19,632	31,499
Depreciation and impairment			
At 1 December 2020	5,007	7,779	12,786
Depreciation charged in the year	2,220	3,719	5,939
Eliminated in respect of disposals	-	(1,401)	(1,401)
At 30 November 2021	7,227	10,097	17,324
Carrying amount			
At 30 November 2021	4,640	9,535	14,175
At 30 November 2020	4,903	4,361	9,264

GENTWELL SERVICES LTD

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 NOVEMBER 2021

4 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Trade debtors	122,301	94,996
Other debtors	11,746	7,451
	<u>134,047</u>	<u>102,447</u>

5 Creditors: amounts falling due within one year

	2021	2020
	£	£
Trade creditors	15,163	16,940
Taxation and social security	88,148	69,170
Other creditors	2,348	2,621
	<u>105,659</u>	<u>88,731</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.