

Financial Statements
for the Year Ended 31 December 2022
for
TAYLOR FRANCIS LIMITED

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for the Year Ended 31 December 2022**

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TAYLOR FRANCIS LIMITED

Company Information for the Year Ended 31 December 2022

DIRECTORS:

Mr T Taylor
Mrs J Hagen

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

07067342 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)

Balance Sheet
31 December 2022

	Notes	31.12.22 £	£	31.12.21 £	£
FIXED ASSETS					
Intangible assets	4		-		6,990
Tangible assets	5		<u>78,498</u>		<u>104,643</u>
			78,498		111,633
CURRENT ASSETS					
Debtors	6	305,538		422,540	
Cash at bank	7	<u>126,883</u>		<u>140,064</u>	
		432,421		562,604	
CREDITORS					
Amounts falling due within one year	8	<u>333,809</u>		<u>593,656</u>	
NET CURRENT ASSETS/(LIABILITIES)			98,612		(31,052)
TOTAL ASSETS LESS CURRENT LIABILITIES			177,110		80,581
CREDITORS					
Amounts falling due after more than one year	9		<u>42,697</u>		<u>70,843</u>
NET ASSETS			<u>134,413</u>		<u>9,738</u>
CAPITAL AND RESERVES					
Called up share capital	10		42,004		42,004
Retained earnings			<u>92,409</u>		<u>(32,266)</u>
SHAREHOLDERS' FUNDS			<u>134,413</u>		<u>9,738</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)

Balance Sheet - continued
31 December 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 25 March 2024 and were signed on its behalf by:

Mr T Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2022**

1. STATUTORY INFORMATION

Taylor Francis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 7 (2021 - 16) .

Notes to the Financial Statements - continued
for the Year Ended 31 December 2022

4. INTANGIBLE FIXED ASSETS

COSTAt 1 January 2022
and 31 December 2022**Goodwill**
£69,900**AMORTISATION**At 1 January 2022
Amortisation for year
At 31 December 202262,9106,99069,900**NET BOOK VALUE**At 31 December 2022
At 31 December 2021-6,990

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2022	90,000	10,452	154,480	18,610	273,542
Additions	-	3,710	-	2,450	6,160
Disposals	-	-	(11,250)	-	(11,250)
At 31 December 2022	<u>90,000</u>	<u>14,162</u>	<u>143,230</u>	<u>21,060</u>	<u>268,452</u>
DEPRECIATION					
At 1 January 2022	86,093	7,507	66,530	8,769	168,899
Charge for year	977	1,664	20,406	2,930	25,977
Eliminated on disposal	-	-	(4,922)	-	(4,922)
At 31 December 2022	<u>87,070</u>	<u>9,171</u>	<u>82,014</u>	<u>11,699</u>	<u>189,954</u>
NET BOOK VALUE					
At 31 December 2022	<u>2,930</u>	<u>4,991</u>	<u>61,216</u>	<u>9,361</u>	<u>78,498</u>
At 31 December 2021	<u>3,907</u>	<u>2,945</u>	<u>87,950</u>	<u>9,841</u>	<u>104,643</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22 £	31.12.21 £
Trade debtors	116,326	319,472
Amounts owed by participating interests	105,470	95,376
Other debtors	1,501	3,445
Directors' current accounts	82,241	-
Prepayments and accrued income	-	4,247
	<u>305,538</u>	<u>422,540</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

7. CASH AT BANK

	31.12.22	31.12.21
	£	£
Bank account no. 1	126,883	130,039
Bank account no. 2	-	10,025
	<u>126,883</u>	<u>140,064</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts	23,646	25,282
Tax	99,052	14,459
Social security and other taxes	4,368	15,342
Other creditors	204,496	521,901
Directors' current accounts	-	15,172
Accruals and deferred income	2,247	1,500
	<u>333,809</u>	<u>593,656</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.22	31.12.21
	£	£
Hire purchase contracts	<u>42,697</u>	<u>70,843</u>

10. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid: Number:	Class:	Nominal value:	31.12.22	31.12.21
			£	£
42,000	Ordinary	£1	42,000	42,000
1	C Ordinary	£1	1	1
1	B Ordinary	£1	1	1
1	D Ordinary	£1	1	1
1	E Ordinary	£1	1	1
			<u>42,004</u>	<u>42,004</u>

11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 31 December 2022 and 31 December 2021:

	31.12.22	31.12.21
	£	£
Mr T Taylor and Mrs J Hagen		
Balance outstanding at start of year	-	-
Amounts advanced	151,620	-
Amounts repaid	(69,379)	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>82,241</u>	<u>-</u>

During the period interest of £734 was charged to the directors loan account at 2%. The directors loan account was repaid within 9 months of the balance sheet date.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

12. RELATED PARTY DISCLOSURES

As at the balance sheet date, included on debtors due within one year is £105,470 (2021: £95,376) due to the company from Stay & Play Aylesbury Ltd , a company in which there is common directorship.

As at the balance sheet date, included in creditors due within one year is £nil (2021: £15,712) due to the directors. The amount is interest free and repayable on demand.

13. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.