

Financial Statements
for the Year Ended 31 December 2020
for
TAYLOR FRANCIS LIMITED

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for the Year Ended 31 December 2020**

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TAYLOR FRANCIS LIMITED

**Company Information
for the Year Ended 31 December 2020**

DIRECTORS:

Mr T Taylor
Mrs J Hagen

REGISTERED OFFICE:

42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

REGISTERED NUMBER:

07067342 (England and Wales)

ACCOUNTANTS:

Jeff Lerner & Associates
Chartered Accountants
42 Lytton Road
Barnet
Hertfordshire
EN5 5BY

TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)

**Balance Sheet
31 December 2020**

	Notes	31.12.20 £	£	31.12.19 £	£
FIXED ASSETS					
Intangible assets	4		13,980		20,970
Tangible assets	5		89,259		<u>39,613</u>
			103,239		60,583
CURRENT ASSETS					
Debtors	6	334,400		328,747	
Cash at bank	7	43,619		<u>54,525</u>	
		378,019		383,272	
CREDITORS					
Amounts falling due within one year	8	304,125		<u>251,784</u>	
NET CURRENT ASSETS			73,894		<u>131,488</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			177,133		192,071
CREDITORS					
Amounts falling due after more than one year	9		66,149		-
NET ASSETS			110,984		<u>192,071</u>
CAPITAL AND RESERVES					
Called up share capital			42,004		42,004
Retained earnings			68,980		<u>150,067</u>
			110,984		<u>192,071</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued
31 December 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 30 September 2021 and were signed on its behalf by:

Mr T Taylor - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2020**

1. STATUTORY INFORMATION

Taylor Francis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 17 (2019 - 13).

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

4. INTANGIBLE FIXED ASSETS

COSTAt 1 January 2020
and 31 December 2020Goodwill
£69,900**AMORTISATION**At 1 January 2020
Amortisation for year
At 31 December 2020

48,930

6,99055,920**NET BOOK VALUE**At 31 December 2020
At 31 December 201913,98020,970

5. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2020	90,000	10,452	39,050	24,824	164,326
Additions	-	-	128,230	1,986	130,216
Disposals	-	-	(42,500)	(13,447)	(55,947)
At 31 December 2020	<u>90,000</u>	<u>10,452</u>	<u>124,780</u>	<u>13,363</u>	<u>238,595</u>
DEPRECIATION					
At 1 January 2020	83,055	5,216	21,713	14,729	124,713
Charge for year	1,736	1,309	25,767	2,099	30,911
Eliminated on disposal	-	-	-	(6,288)	(6,288)
At 31 December 2020	<u>84,791</u>	<u>6,525</u>	<u>47,480</u>	<u>10,540</u>	<u>149,336</u>
NET BOOK VALUE					
At 31 December 2020	<u>5,209</u>	<u>3,927</u>	<u>77,300</u>	<u>2,823</u>	<u>89,259</u>
At 31 December 2019	<u>6,945</u>	<u>5,236</u>	<u>17,337</u>	<u>10,095</u>	<u>39,613</u>

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20 £	31.12.19 £
Trade debtors	221,753	210,743
Amounts owed by participating interests	90,000	70,000
Other debtors	<u>22,647</u>	<u>48,004</u>
	<u>334,400</u>	<u>328,747</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

7. CASH AT BANK

	31.12.20	31.12.19
	£	£
Bank account no. 1	13,598	24,433
Bank account no. 2	30,021	30,092
	<u>43,619</u>	<u>54,525</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase contracts	18,606	-
Tax	26,831	56,885
Social security and other taxes	43,416	13,320
Net wages	-	1,315
Other creditors	215,272	180,264
	<u>304,125</u>	<u>251,784</u>

9. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.20	31.12.19
	£	£
Hire purchase contracts	<u>66,149</u>	-

10. RELATED PARTY DISCLOSURES

As at the balance sheet date, included on debtors due within one year is £90,000 (2019: £70,000) due to the company from Stay & Play Aylesbury Ltd , a company in which there is common directorship.

11. ULTIMATE CONTROLLING PARTY

The controlling party is Mr T Taylor.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.