

**REGISTERED NUMBER: 07067342 (England and Wales)**

**Financial Statements**  
**for the Year Ended 31 December 2017**  
**for**  
**TAYLOR FRANCIS LIMITED**

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for the Year Ended 31 December 2017**

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# **TAYLOR FRANCIS LIMITED**

## **Company Information for the Year Ended 31 December 2017**

### **DIRECTORS:**

Mr T Taylor  
Ms J Hagen

### **REGISTERED OFFICE:**

18-19 Raglan House  
William Brown Close  
Llantarnam Business Park  
Cwmbran  
Gwent  
NP44 3AB

### **REGISTERED NUMBER:**

07067342 (England and Wales)

### **ACCOUNTANTS:**

Jeff Lerner & Associates  
Chartered Accountants  
42 Lytton Road  
Barnet  
Hertfordshire  
EN5 5BY

**TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)**

**Balance Sheet**  
**31 December 2017**

	Notes	31.12.17 £	£	31.12.16 £	£
<b>FIXED ASSETS</b>					
Intangible assets	3		<b>34,950</b>		41,940
Tangible assets	4		<b>33,263</b>		41,930
			<b>68,213</b>		83,870
<b>CURRENT ASSETS</b>					
Debtors	5	<b>147,995</b>		138,853	
Cash at bank and in hand	6	<b>36,620</b>		14,145	
		<b>184,615</b>		152,998	
<b>CREDITORS</b>					
Amounts falling due within one year	7	<b>58,434</b>		52,660	
<b>NET CURRENT ASSETS</b>			<b>126,181</b>		100,338
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<b>194,394</b>		184,208
<b>CREDITORS</b>					
Amounts falling due after more than one year	8		<b>2,683</b>		7,283
<b>NET ASSETS</b>			<b>191,711</b>		176,925
<b>CAPITAL AND RESERVES</b>					
Called up share capital	10		<b>42,004</b>		42,004
Retained earnings	11		<b>149,707</b>		134,921
<b>SHAREHOLDERS' FUNDS</b>			<b>191,711</b>		176,925

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**TAYLOR FRANCIS LIMITED (REGISTERED NUMBER: 07067342)**

**Balance Sheet - continued**  
**31 December 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 August 2018 and were signed on its behalf by:

Mr T Taylor - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2017**

**1. STATUTORY INFORMATION**

Taylor Francis Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 2013, is being amortised evenly over its estimated useful life of ten years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017

## 3. INTANGIBLE FIXED ASSETS

	Goodwill £
<b>COST</b>	
At 1 January 2017	
and 31 December 2017	<u>69,900</u>
<b>AMORTISATION</b>	
At 1 January 2017	27,960
Amortisation for year	<u>6,990</u>
At 31 December 2017	<u>34,950</u>
<b>NET BOOK VALUE</b>	
At 31 December 2017	<u>34,950</u>
At 31 December 2016	<u>41,940</u>

## 4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2017	90,000	4,977	26,000	12,177	133,154
Additions	-	987	-	1,271	2,258
At 31 December 2017	<u>90,000</u>	<u>5,964</u>	<u>26,000</u>	<u>13,448</u>	<u>135,412</u>
<b>DEPRECIATION</b>					
At 1 January 2017	73,537	2,218	8,750	6,719	91,224
Charge for year	4,116	937	4,313	1,559	10,925
At 31 December 2017	<u>77,653</u>	<u>3,155</u>	<u>13,063</u>	<u>8,278</u>	<u>102,149</u>
<b>NET BOOK VALUE</b>					
At 31 December 2017	<u>12,347</u>	<u>2,809</u>	<u>12,937</u>	<u>5,170</u>	<u>33,263</u>
At 31 December 2016	<u>16,463</u>	<u>2,759</u>	<u>17,250</u>	<u>5,458</u>	<u>41,930</u>

## 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	147,995	108,319
Directors' current accounts	-	30,534
	<u>147,995</u>	<u>138,853</u>

**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**6. CASH AT BANK AND IN HAND**

	<b>31.12.17</b>	31.12.16
	£	£
Bank account no. 1	<b>36,570</b>	14,145
Cash in hand	<b>50</b>	-
	<b><u>36,620</u></b>	<u>14,145</u>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>31.12.17</b>	31.12.16
	£	£
Hire purchase contracts	<b>4,600</b>	4,600
Tax	<b>42,062</b>	37,437
Social security and other taxes	<b>8,216</b>	6,932
Other creditors	<b>3,512</b>	3,691
Directors' current accounts	<b>44</b>	-
	<b><u>58,434</u></b>	<u>52,660</u>

**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.17</b>	31.12.16
	£	£
Hire purchase contracts	<b><u>2,683</u></b>	<u>7,283</u>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.17</b>	31.12.16
	£	£
Hire purchase contracts	<b><u>7,283</u></b>	<u>11,883</u>

**10. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	<b>31.12.17</b>	31.12.16
			£	£
42,000	Ordinary	£1	<b>42,000</b>	42,000
1	C Ordinary	£1	<b>1</b>	1
1	B Ordinary	£1	<b>1</b>	1
1	D Ordinary	£1	<b>1</b>	1
1	E Ordinary	£1	<b>1</b>	1
			<b><u>42,004</u></b>	<u>42,004</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31 December 2017**

**11. RESERVES**

	<b>Retained earnings £</b>
At 1 January 2017	<b>134,921</b>
Profit for the year	<b>167,986</b>
Dividends	<b>(153,200)</b>
At 31 December 2017	<b><u>149,707</u></b>

**12. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES**

At the balance sheet the director was owed £44 by the company (2016: owed £30,534).

**13. RELATED PARTY DISCLOSURES**

During the year, total dividends of £148,200 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.